

MANULIFE DANA EKUITAS SMALL MID CAPITAL

JUN 2024

Investment Objective

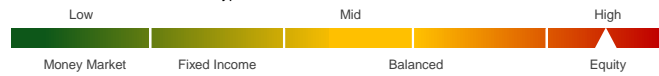
To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

Fund Information

Inception Date	: 19 Dec 11
Inception Price	: IDR 1,000.00
Fund Size	: Rp 256.60 bn
Number of unit	: 211,024,618.39
Net Asset Value/Unit ⁽¹⁾	: IDR 1,215.98
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Bloomberg Code	: MANDESM IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

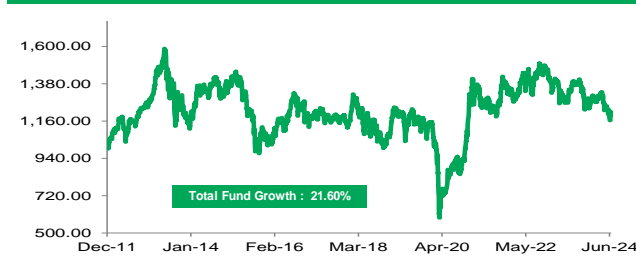
Portfolio

Equity	: 99.05%
Money Market	: 0.95%

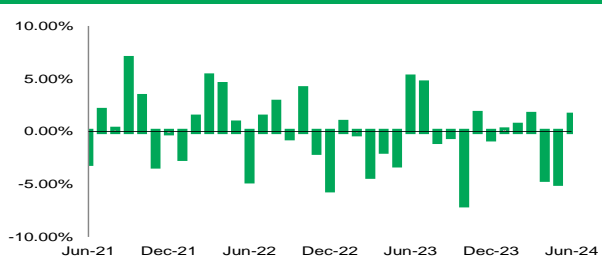
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



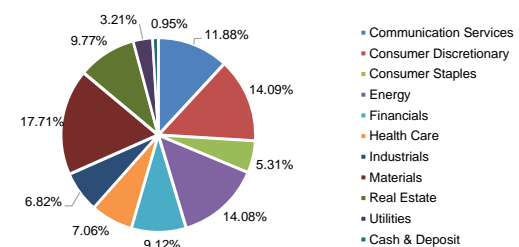
Fund Performance

Performance in IDR per (28/06/24)									Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾	2023	2022	2021	2020	2019	2018	2017	2016
MDESMC	1.53%	-7.82%	-5.66%	-5.66%	-8.55%	-0.03%	0.42%	1.57%	-6.66%	4.06%	6.14%	8.75%	6.76%	-7.27%	-1.09%	10.13%
BM ⁽²⁾	0.04%	-9.02%	-7.01%	-7.01%	-10.16%	-0.28%	-0.88%	-0.54%	-9.08%	2.53%	5.52%	6.00%	7.62%	-9.71%	-0.98%	10.51%

Top Holdings* & Sector Allocation⁽³⁾

Stock - AKR Corporindo Tbk PT	Stock - Jasa Marga Persero Tbk PT
Stock - Aneka Tambang Tbk	Stock - Map Aktif Adiperkasa PT
Stock - Aspirasi Hidup Indonesia Tbk PT	Stock - Medco Energi Internasional Tbk PT
Stock - Bank Tabungan Negara Persero Tbk PT	Stock - Medikaloka Hermina Tbk PT
Stock - Bukalapak.com PT Tbk	Stock - Mitra Adiperkasa Tbk PT
Stock - Bukit Asam Tbk PT	Stock - Mitra Keluarga Karyasehat Tbk PT
Stock - Ciputra Development Tbk PT	Stock - Pakuwon Jati Tbk PT
Stock - Indah Kiat Pulp & Paper Tbk PT	Stock - Perusahaan Gas Negara Tbk PT
Stock - Indo Tambangraya Megah Tbk PT	Stock - Sarana Menara Nusantara Tbk PT
Stock - Indocement Tunggal Prakarsa Tbk PT	Stock - Semen Indonesia Persero Tbk PT
Stock - Indosat Tbk PT	Stock - XL Axiata Tbk PT
Stock - Industri Jamu Dan Farmasi Sido Muncul Tbk PT	
Stock - Japfa Comfeed Indonesia Tbk PT	

*Non Affiliates



Investment Manager Commentary

Indonesia equity was positive in June despite of volatile global and domestic markets environment. Latest projection from The Fed in June indicate cautious stance and median forecast of only one rate cut this year. Meanwhile US economic data showed signs of moderation with inflation came lower and labor data softer that drove market optimism of more aggressive rate cut from The Fed. In the domestic market, Rupiah depreciation was the key focus amid seasonally high domestic demand for USD and uncertainty on Indonesia's fiscal outlook due to pro-growth program from President-elect Prabowo. Bank Indonesia maintains benchmark rate at 6.25% despite of weaker Rupiah, and stated monetary operation as key tool to stabilize Rupiah, while rate hike is seen as last resort. Portfolio allocations in industrials sector contributed positive attributions, meanwhile allocations in healthcare contributed negative attributions to performance.

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