

MANULIFE DANA BERIMBANG SYARIAH

JUN 2024

Investment Objective

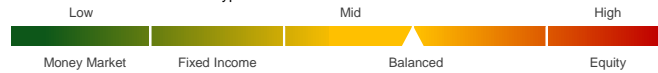
Manulife Dana Berimbang Syariah is an open-end fund that aims to generate capital appreciation through a flexible, growth-oriented asset allocation model with exposure to Indonesian syariah equities, syariah government fixed income securities, syariah corporate fixed income securities as well as syariah money market instruments.

Fund Information

Inception Date	: 15 Jun 09
Inception Price	: IDR 1,000.00
Fund Size	: Rp 77.02 bn
Number of unit	: 39,776,394.12
Net Asset Value/Unit ⁽⁴⁾	: IDR 1,936.43
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.00%
Bloomberg Code	: MLLDBBS IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 40 - 60 %
Bond	: Gov : 20 - 60 % Corp : 0 - 20 %
Money Market	: 0 - 20 %

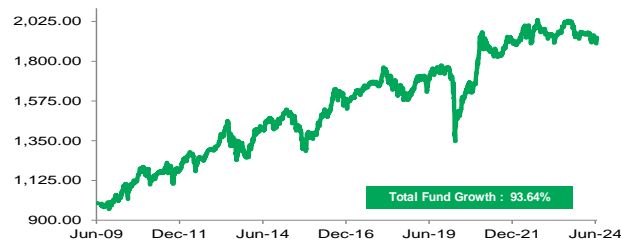
Portfolio

Equity	: 40.71%
Government Bond	: 43.07%
Corporate Bond	: 6.90%
Money Market	: 9.31%

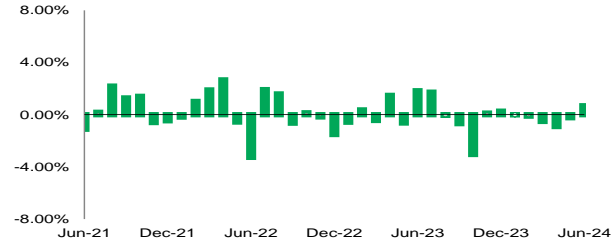
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 50% IGSIX Index + 50% Indonesia Sharia Stock Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



Fund Performance

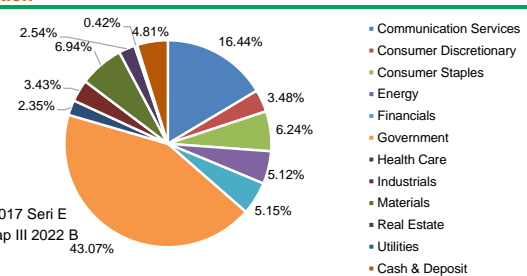
	Performance in IDR per (28/06/24)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDBS	0.68%	-0.48%	-1.11%	-1.11%	-2.81%	1.95%	2.22%	4.49%
BM ²⁾	-0.79%	0.63%	0.73%	0.73%	5.47%	6.65%	5.53%	6.99%

	Yearly Performance						
	2023	2022	2021	2020	2019	2018	2017
MDBS	0.24%	2.74%	0.22%	7.56%	7.15%	-2.67%	7.35%
BM ²⁾	3.09%	8.74%	6.99%	5.80%	7.72%	-0.32%	11.98%

Top Holdings* & Sector Allocation³⁾

Time Deposit - Bank BTN Syariah
 Stock - Adaro Energy Indonesia Tbk PT
 Stock - Astra International Tbk PT
 Stock - Chandra Asri Pacific Tbk PT
 Stock - Ciputra Development Tbk PT
 Stock - Dayamitra Telekomunikasi PT
 Stock - Indofood Sukses Makmur Tbk PT
 Stock - Indosat Tbk PT
 Stock - Mayora Indah Tbk PT
 Stock - Mitra Adiperkasa Tbk PT
 Stock - Telkom Indonesia Persero Tbk PT
 Stock - United Tractors Tbk PT

Stock - XL Axiata Tbk PT
 SBSN Seri PBS004
 SBSN Seri PBS005
 SBSN Seri PBS012
 SBSN Seri PBS017
 SBSN Seri PBS022
 SBSN Seri PBS034
 SBSN Seri PBS037
 SBSN Seri PBSG001
 Sukuk Ijarah Berkelanjutan I XL Axiata Tahap II Tahun 2017 Seri E
 Sukuk Mudharabah Berkelanjutan IV Adira Finance Tahap III 2022 B



*Non Affiliates

Investment Manager Commentary

Indonesia equities were positive in June, while the bond market was volatile due to setbacks in global and domestic sentiments. Latest projection from The Fed in June indicate cautious stance and median forecast of only one rate cut this year. Meanwhile US economic data showed signs of moderation with inflation came lower and labor data softer that drove market optimism of more aggressive rate cut from The Fed. In the domestic market, Rupiah depreciation was the key focus amid seasonally high domestic demand for USD and uncertainty on Indonesia's fiscal outlook due to pro-growth program from President-elect Prabowo that. This factor hurt sentiment towards the bond market. Bank Indonesia maintains benchmark rate at 6.25% despite of weaker Rupiah, and stated monetary operation as key tool to stabilize Rupiah, while rate hike is seen as last resort.

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Manulife Indonesia

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