

MANULIFE DANA PENDAPATAN TETAP JANGKA PENDEK DOLAR

JUN 2024

Investment Objective

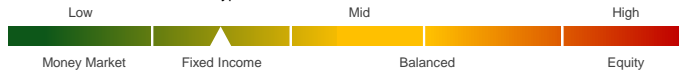
Aims to generate stable income denominated in U.S. Dollar by investing in onshore and/or offshore debt securities, directly and/or through mutual fund.

Fund Information

Inception Date	: 22 Mar 21
Inception Price	: USD 1.0000
Fund Size	: USD 18,970,221.87
Number of unit	: 20,170,077.22
Net Asset Value/Unit ³⁾	: USD 0.9405
Fund Currency	: USD
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Bloomberg Code	: MAJPDM DJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

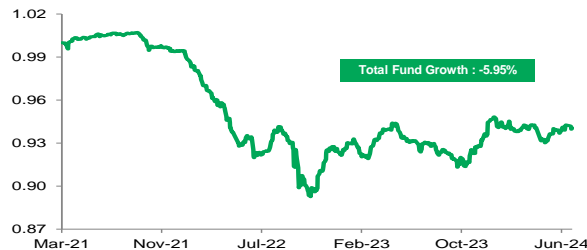
Portfolio

Bond	: 87.18%
Money Market	: 12.82%

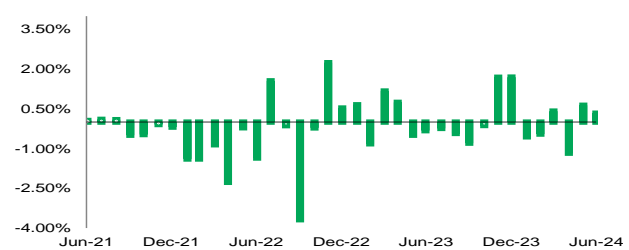
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is net after tax of average 3-months USD time deposit's interest rates + 1%.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



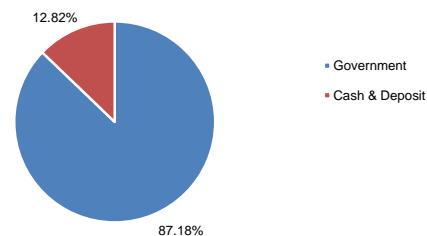
Fund Performance

	Performance in USD per (28/06/24)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDPTJPD (USD)	0.33%	-0.22%	-0.82%	-0.82%	0.94%	-2.18%	n/a	-1.86%
BM ²⁾	0.14%	0.46%	0.92%	0.92%	2.06%	1.59%	n/a	1.53%

	Yearly Performance							
	2023	2022	2021	2020	2019	2018	2017	2016
MDPTJPD (USD)	2.70%	-7.12%	n/a	n/a	n/a	n/a	n/a	n/a
BM ²⁾	2.21%	1.24%	n/a	n/a	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation

Eurobonds Indonesia 2025-3
Eurobonds Indonesia 2026
Eurobonds Indonesia 2026-3
Eurobonds Indonesia 2027-4
Eurobonds Indonesia 2028
Eurobonds Indonesia 2028-2
Eurobonds Indonesia 2032-2
Eurobonds Indonesia 2029
Eurobonds Indonesia 2033-2



*Non Affiliates

Investment Manager Commentary

Indonesia bond market was volatile in June due to setbacks in global and domestic sentiments. Latest projection from The Fed in June indicate cautious stance and median forecast of only one rate cut this year. Meanwhile US economic data showed signs of moderation with inflation came lower and labor data softer that drove market optimism of more aggressive rate cut from The Fed. In the domestic market, Rupiah depreciation was the key focus amid seasonally high domestic demand for USD and uncertainty on Indonesia's fiscal outlook due to pro-growth program from President-elect Prabowo. Bank Indonesia maintains benchmark rate at 6.25% despite of weaker Rupiah, and stated monetary operation as key tool to stabilize Rupiah, while rate hike is seen as last resort. Contrary to IDR government bond yield that went up in June, INDON yield fall with the 10Y dropped by 14bps and the 5Y dropped by 12bps.

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