

## MANULIFE PENDAPATAN TETAP KORPORASI

JUL 2024

### Investment Objective

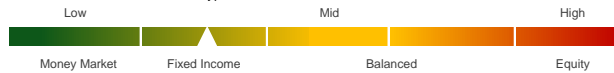
To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and fixed income securities focusing primarily on high quality of corporate and sovereign issuances.

### Fund Information

Inception Date	: 25 Jun 04
Inception Price	: IDR 1,000.00
Fund Size	: Rp 118.41 bn
Number of unit	: 35,261,258.94
Net Asset Value/Unit <sup>(4)</sup>	: IDR 3,358.07
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Bloomberg Code	: MANLIKO IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

Bond	: Corp : 0 - 60 %
	: Gov : 40 - 100 %
Money Market	: 0 - 20 %

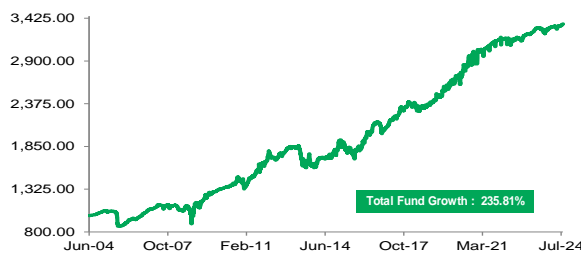
### Portfolio

Government Bond	: 60.85%
Corporate Bond	: 27.40%
Money Market	: 11.75%

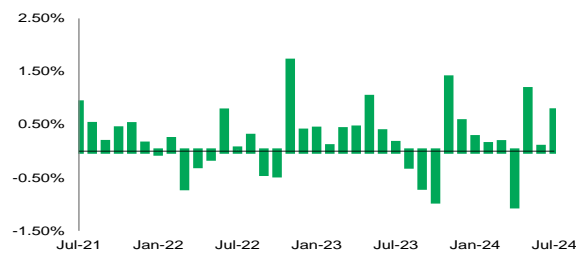
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is net after tax of average 3-months IDR time deposit's interest rates + 2% starting 01-Jun-18.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years

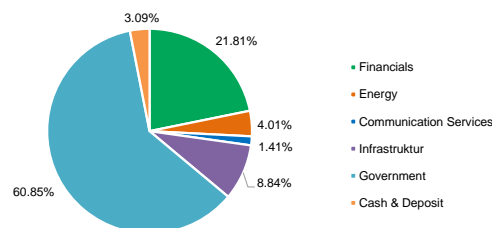


### Fund Performance

	Performance in IDR per (31/07/24)								Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>(1)</sup>	5 yr <sup>(1)</sup>	Since Inception <sup>(1)</sup>	2023	2022	2021	2020	2019	2018	2017	2016
MPTK	0.76%	1.99%	1.22%	1.47%	1.49%	2.47%	5.67%	6.21%	2.88%	1.34%	4.60%	14.71%	11.26%	0.79%	15.22%	12.50%
BM <sup>(2)</sup>	0.33%	0.91%	1.85%	2.19%	3.67%	3.56%	4.14%	5.97%	3.71%	3.30%	3.79%	5.21%	6.38%	2.16%	17.67%	14.68%

### Top Holdings\* & Sector Allocation <sup>(3)</sup>

Obligasi Berkelanjutan I Bussan Auto Finance Tahap V Tahun 2022  
 Obligasi Berkelanjutan III Sarana Multi Infrastruktur Tahap III Tahun 2023 Seri C  
 Obligasi Berkelanjutan Indonesia Eximbank IV Tahap III Tahun 2018 Seri D  
 Obligasi Berkelanjutan VI Tower Bersama Infrastructure Tahap I Tahun 2023 Seri B  
 Obligasi Negara Republik Indonesia Seri FR0064  
 Obligasi Negara Republik Indonesia Seri FR0071  
 Obligasi Negara Republik Indonesia Seri FR0087  
 Obligasi Negara RI Seri FR0056  
 SBSN Seri IFR0006  
 Sukuk Mudharabah Berkelanjutan V Adira Finance Tahap I Tahun 2023 Seri B  
 Sukuk Musyarakah Berkelanjutan I Sarana Multigriya Finansial Tahap I Tahun 2023



\*Non Affiliates

### Investment Manager Commentary

Bond market posted positive performance in July supported by stronger expectation of Fed rate cut and Rupiah stabilization. A number of emerging data in the US softened further in July (i.e., lower ISM manufacturing and services, higher unemployment, lower non-farm payroll), that triggered a concern over potential US recession and raised expectation that The Fed will cut rate in September. On the domestic front, GDP growth came in at 5.05% YoY in 2Q-24, slightly ahead of consensus expectation (5.0%) supported by stable household consumption at 4.9% YoY and improvement in investment at 4.4% YoY. Domestic inflation continues to lower, with headline inflation came in lower for the fourth straight month to 2.1% YoY in July, that should provide monetary space for Bank Indonesia for rate cut. Rupiah stabilizes against USD in July, appreciated 0.7%, and foreign investors posted net buy of USD305 million in Indonesia bonds after three months of consecutive outflows. Yields came down across the yield curve with the short-tenor outperforming, the 5Y came down 18bps, while the 10Y came down 15bps.

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