

## MANULIFE PENDAPATAN TETAP DOLLAR

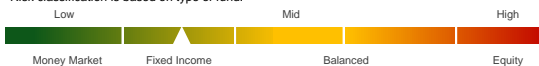
JUL 2024

### Investment Objective

To provide a steady stream of income and currency diversification mainly through US Dollar fixed income instruments.

### Risk Classification

Risk classification is based on type of fund.



### Fund Information

Inception Date	: 8 Jun 04
Inception Price	: USD 1.0000
Fund Size	: USD 19,212,817.55
Number of unit	: 13,055,539.83
Net Asset Value/Unit <sup>3)</sup>	: USD 1.4716
Fund Currency	: USD
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.00%
Bloomberg Code	: MANLID0 IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

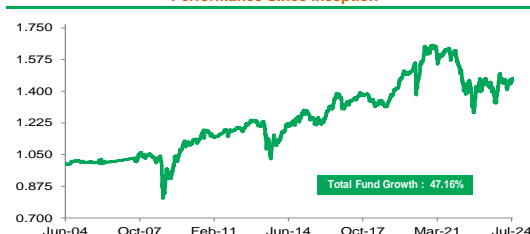
### Portfolio

Government Bond	: 93.42%
Money Market	: 6.58%

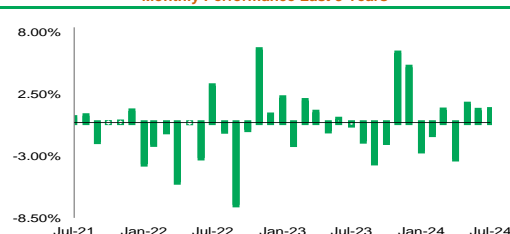
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is Bloomberg Barclays EM I01378US Index.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



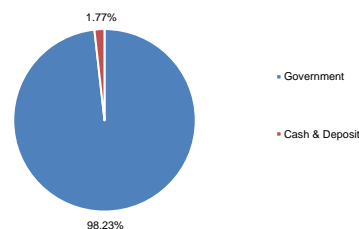
### Fund Performance

Performance in USD per (31/07/24)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>		2023	2022	2021	2020	2019	2018	2017	2016
MPTD	1.17%	3.98%	0.65%	-1.90%	1.80%	-3.21%	-0.02%	1.94%	MPTD	6.34%	-13.11%	-1.59%	9.35%	12.43%	-2.99%	5.73%	6.16%
BM <sup>2)</sup>	1.82%	4.73%	1.72%	-0.26%	4.11%	-1.87%	1.68%	2.49%	BM <sup>2)</sup>	8.28%	-13.36%	0.79%	11.61%	14.69%	-0.92%	8.42%	8.96%

### Top Holdings\* & Sector Allocation

Eurobonds Indonesia 2026-3	Eurobonds Indonesia 2042
Eurobonds Indonesia 2027	Eurobonds Indonesia 2043
Eurobonds Indonesia 2027-4	Eurobonds Indonesia 2044
Eurobonds Indonesia 2028	Eurobonds Indonesia 2046
Eurobonds Indonesia 2028	Eurobonds Indonesia 2047
Eurobonds Indonesia 2028-2	Eurobonds Indonesia 2048
Eurobonds Indonesia 2028-3	Eurobonds Indonesia 2050-2
Eurobonds Indonesia 2029	Eurobonds Indonesia 2051
Eurobonds Indonesia 2029	Eurobonds Indonesia 2052-2
Eurobonds Indonesia 2029-2	Eurobonds Indonesia 2053
Eurobonds Indonesia 2030	Eurobonds Indonesia 2054
Eurobonds Indonesia 2030-2	
Eurobonds Indonesia 2032	
Eurobonds Indonesia 2032-2	
Eurobonds Indonesia 2032-3	
Eurobonds Indonesia 2033	
Eurobonds Indonesia 2033-2	
Eurobonds Indonesia 2034	
Eurobonds Indonesia 2035	
Eurobonds Indonesia 2037	
Eurobonds Indonesia 2038	

\*Non Affiliates



### Investment Manager Commentary

Bond market posted positive performance in July supported by stronger expectation of Fed rate cut and Rupiah stabilization. A number of emerging data in the US softened further in July (i.e., lower ISM manufacturing and services, higher unemployment, lower non-farm payroll), that triggered a concern over potential US recession and raised expectation that The Fed will cut rate in September. On the domestic front, GDP growth came in at 5.05% YoY in 2Q-24, slightly ahead of consensus expectation (5.0%) supported by stable household consumption at 4.9% YoY and improvement in investment at 4.4% YoY. Domestic inflation continues to lower, with headline inflation came in lower for the fourth straight month to 2.1% YoY in July, that should provide monetary space for Bank Indonesia for rate cut. Rupiah stabilizes against USD in July, appreciated 0.7%, and foreign investors posted net buy of USD305 million in Indonesia bonds after three months of consecutive outflows. Yields came down across the INDON yield curve with the short-tenor outperforming, the 3Y came down 14bps, while the 10Y came down 10bps.

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