

## MANULIFE DANA EKUITAS OPTIMA SYARIAH USD

JUL 2024

### Investment Objective

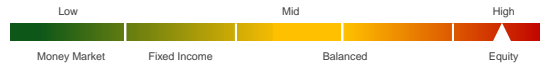
To provide selected financial investments in accordance with the Syariah Islam principles on various instruments that have been chosen and approved by the Syariah Supervisory Board to suit the values and teachings of Islam.

### Fund Information

Inception Date	:	5 Oct 20
Inception Price	:	USD 0.0626
Fund Size	:	USD 3,201,189.48
Number of unit	:	47,804,528.88
Net Asset Value/Unit <sup>4)</sup>	:	USD 0.0670
Fund Currency	:	USD
Type of fund	:	Equity
Valuation	:	Daily
Custodian Bank	:	Bank DBS Indonesia
Annual Management Fee	:	2.50%
Bloomberg Code	:	MADEOSU IJ
Fund Manager	:	PT Manulife Aset Manajemen Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	:	80 - 100 %
Money Market	:	0 - 20 %

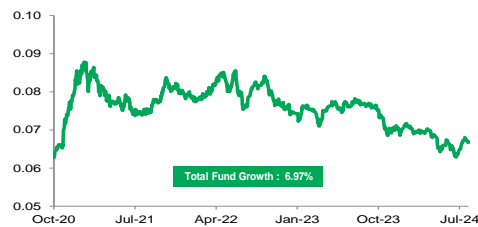
### Portfolio

Equity	:	80.64%
Money Market	:	19.36%

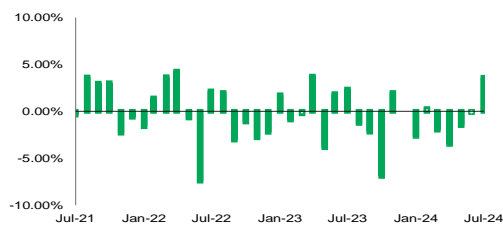
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 80% Indeks Stock Syariah Indonesia + 20% net after tax of average 3-month mudharabah deposit's revenue sharing in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



### Fund Performance

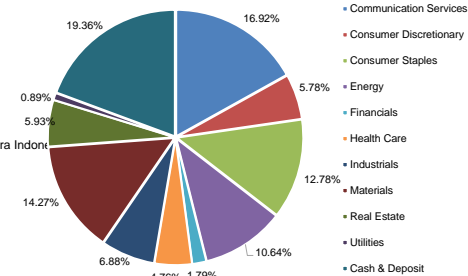
	Performance in USD per (31/07/24)								Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>	2023	2022	2021	2020	2019	2018	2017	2016
MDEOS USD	3.63%	1.92%	-3.37%	-5.95%	-13.82%	-3.27%	n/a	1.78%	-4.17%	-6.96%	-3.89%	n/a	n/a	n/a	n/a	n/a
BM <sup>2)</sup>	3.74%	2.56%	-0.05%	-2.36%	-2.98%	2.81%	n/a	6.65%	-1.12%	4.91%	4.05%	n/a	n/a	n/a	n/a	n/a

### Top Holdings\* & Sector Allocation<sup>3)</sup>

Time Deposit - Bank Panin Dubai Syariah  
 Stock - Adaro Energy Indonesia Tbk PT  
 Stock - Adaro Minerals Indonesia Tbk PT  
 Stock - AKR Corporindo Tbk PT  
 Stock - Aneka Tambang Tbk  
 Stock - Arwana Citramulia Tbk PT  
 Stock - Aspirasi Hidup Indonesia Tbk PT  
 Stock - Astra International Tbk PT  
 Stock - Bank Aladin Syariah Tbk PT  
 Stock - Bank Syariah Indonesia Tbk PT  
 Stock - Blue Bird Tbk PT  
 Stock - Chandra Asri Pacific Tbk PT  
 Stock - Charoen Pokphand Indonesia Tbk PT  
 Stock - Cikarang Listrindo Tbk PT  
 Stock - Ciputra Development Tbk PT  
 Stock - Dayamitra Telekomunikasi PT  
 Stock - Erajaya Swasembada Tbk PT  
 Stock - GoTo Gojek Tokopedia Tbk PT  
 Stock - Indah Kiat Pulp & Paper Tbk PT  
 Stock - Indo Tambangraya Megah Tbk PT  
 Stock - Indocement Tunggul Prakarsa Tbk PT  
 Stock - Indofood CBP Sukses Makmur Tbk PT  
 Stock - Indofood Sukses Makmur Tbk PT

\*Non Affiliates

Stock - Indosat Tbk PT  
 Stock - Industri Jamu Dan Farmasi Sido Muncul Tbk PT  
 Stock - Kalbe Farma Tbk PT  
 Stock - Mayora Indah Tbk PT  
 Stock - Medikaloka Hermina Tbk PT  
 Stock - Merdeka Battery Materials Tbk PT  
 Stock - Merdeka Copper Gold Tbk PT  
 Stock - Mitra Adiperkasa Tbk PT  
 Stock - Mitra Keluarga Karyasehat Tbk PT  
 Stock - Pabrik Kertas Tjiwi Kimia Tbk PT  
 Stock - Pakuwon Jati Tbk PT  
 Stock - Perusahaan Perkebunan London Sumatra Indon  
 Stock - Selamat Sempurna Tbk PT  
 Stock - Semen Indonesia Persero Tbk PT  
 Stock - Summarecon Agung Tbk PT  
 Stock - Surya Citra Media Tbk PT  
 Stock - Telkom Indonesia Persero Tbk PT  
 Stock - Timah Tbk PT  
 Stock - Tripura Agro Persada PT  
 Stock - United Tractors Tbk PT  
 Stock - XL Axiata Tbk PT



### Investment Manager Commentary

The equity market posted positive performance in July supported by stronger expectation of Fed rate cut and Rupiah stabilization. A number of emerging data in the US softened further in July (i.e., lower ISM manufacturing and services, higher unemployment, lower non-farm payroll), that triggered a concern over potential US recession and raised expectation that The Fed will cut rate in September. On the domestic front, GDP growth came in at 5.05% YoY in 2Q-24, slightly ahead of consensus expectation (5.0%) supported by stable household consumption at 4.9% YoY and improvement in investment at 4.4% YoY. Domestic inflation continues to lower, with headline inflation came in lower for the fourth straight month to 2.1% YoY in July, that should provide monetary space for Bank Indonesia for rate cut. Rupiah stabilizes against USD in July, appreciated 0.7%, and foreign investors posted net buy of USD411 million in Indonesia equities after three months of consecutive outflows. Portfolio allocations in industrials contributed positive attributions, meanwhile allocations in materials contributed negative attributions to performance.

**Disclaimer:** This report is prepared by PT Asuransi Jiwa Manulife Indonesia only for information purposes and not to be used as a sales offering or proposal. Although this report has been prepared meticulously, PT Asuransi Jiwa Manulife Indonesia does not guarantee its accuracy, sufficiency or completeness, and is not responsible for any consequences arising from any actions which are based on the information stated herein. Investments in capital market instruments are subject to various risks which include, but not limited to, market risk, credit risk, interest rate risk, exchange rate risk (particularly in Fund which has allocation in offshore investment instruments in different currencies than the Fund's currency), liquidity risk and other risks which could result in performance volatility. Therefore, the performance of this Fund is not guaranteed, the unit price of each Fund may go up or down and past performance does not necessarily indicative of future performance.

### Manulife Indonesia

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of almost 11,000 employees and professional agents spread across more than 30 sales offices, Manulife Indonesia serves around 2 million customers in Indonesia.

PT Asuransi Jiwa Manulife Indonesia are licensed and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit [www.manulife.co.id](http://www.manulife.co.id).