

MANULIFE DANA BERIMBANG

JUL 2024

Investment Objective

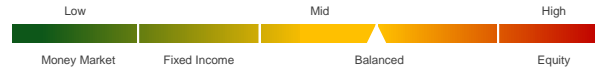
To provide a high rate of capital growth over the long-term by investing in diversified portfolio of money market, fixed income securities including sovereign and state-backed bonds, and publicly listed Indonesian equities.

Fund Information

Inception Date	: 9 Jul 07
Inception Price	: IDR 1,000.00
Fund Size	: Rp 139.78 bn
Number of unit	: 57,792,215.75
Net Asset Value/Unit ⁽⁴⁾	: IDR 2,418.70
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Bloomberg Code	: MLLDBBG U
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

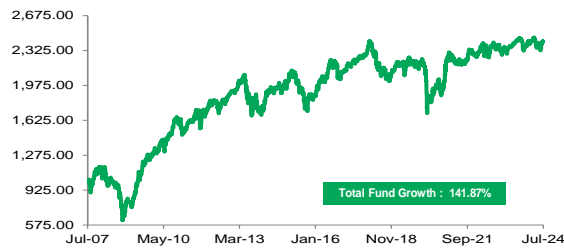
Equity	: 40 - 60 %	Equity	: 41.59%
Bond	: 40 - 60 %	Government Bond	: 50.12%
Money Market	: 0 - 20 %	Corporate Bond	: 0.00%
		Money Market	: 8.28%

Portfolio

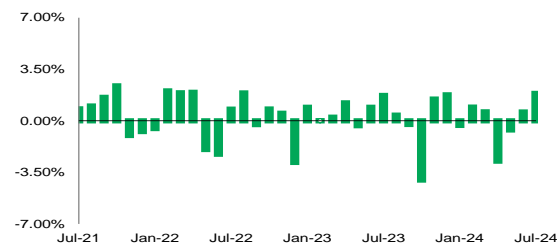
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is 50% JCI + 50% BINDO Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

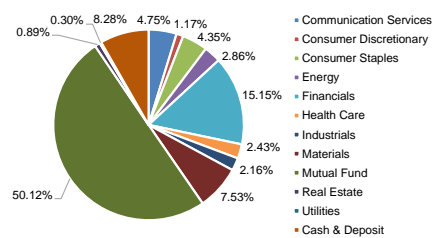


Fund Performance

Performance in IDR per (31/07/24)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2023	2022	2021	2020	2019	2018	2017	2016
MDB	1.85%	1.82%	0.55%	0.23%	-0.53%	3.09%	1.51%	5.31%	MDB	3.96%	1.86%	2.24%	0.75%	4.06%	-9.29%	11.57%	11.82%
BM ²⁾	1.91%	1.57%	1.43%	1.25%	4.35%	6.14%	5.44%	8.58%	BM ²⁾	7.52%	4.02%	7.75%	-1.33%	7.96%	-2.36%	18.83%	15.00%

Top Holdings* & Sector Allocation³⁾

Time Deposit - Bank BTN
 Stock - Telkom Indonesia Persero Tbk PT
 Mutual Fund - Manulife Obligasi Negara Indonesia II Kelas I
 Stock - Amman Mineral Internasional PT
 Stock - Astra International Tbk PT
 Stock - Bank Central Asia Tbk PT
 Stock - Bank Mandiri Persero Tbk PT
 Stock - Bank Negara Indonesia Persero Tbk PT
 Stock - Bank Rakyat Indonesia Persero Tbk PT
 Stock - Chandra Asri Pacific Tbk PT
 Stock - Mitra Keluarga Karyasehat Tbk PT
 Stock - Sumber Alfaria Trijaya Tbk PT
 *Non Affiliates



Investment Manager Commentary

Equity and bond market posted positive performance in July supported by stronger expectation of Fed rate cut and Rupiah stabilization. A number of emerging data in the US softened further in July (i.e., lower ISM manufacturing and services, higher unemployment, lower non-farm payroll), that triggered a concern over potential US recession and raised expectation that The Fed will cut rate in September. On the domestic front, GDP growth came in at 5.05% YoY in 2Q-24, slightly ahead of consensus expectation (5.0%) supported by stable household consumption at 4.9% YoY and improvement in investment at 4.4% YoY. Domestic inflation continues to lower, with headline inflation came in lower for the fourth straight month to 2.1% YoY in July, that should provide monetary space for Bank Indonesia for rate cut. Rupiah stabilizes against USD in July, appreciated 0.7%, and foreign investors posted net buy of USD305 million in Indonesia bonds and USD411 million in equities after three months of consecutive outflows.

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Manulife Indonesia

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