

MANULIFE DANA EKUITAS CHINA DOLAR

JUL 2024

Investment Objective

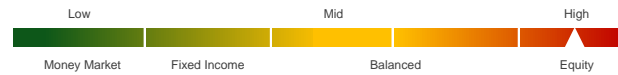
To achieve long term capital growth by investing mainly in equity securities of companies domiciled in the People's Republic of China (PRC) as well as other companies that have close economic links with the PRC, onshore and/or offshore, directly and/or through mutual funds.

Fund Information

Inception Date	: 22 Mar 21
Inception Price	: USD 1.0000
Fund Size	: USD 523,747.70
Number of unit	: 1,149,009.07
Net Asset Value/Unit ³⁾	: USD 0.4558
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MAECDMU IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

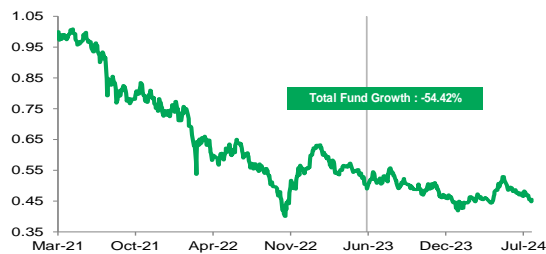
Portfolio

Equity	: 98.61%
Money Market	: 1.39%

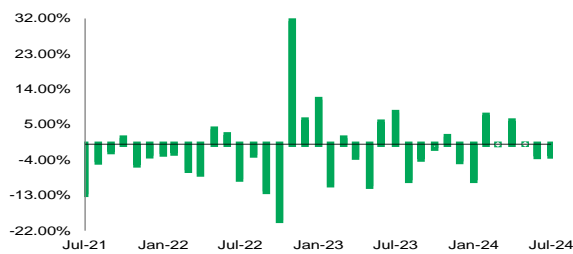
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is MSCI China All-Share.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

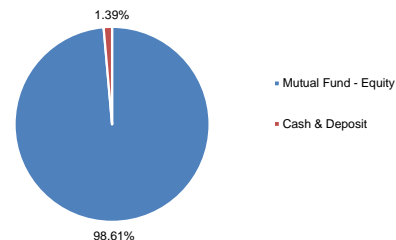


Fund Performance

Performance in USD per (31/07/24)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2023	2022	2021	2020	2019	2018	2017	2016
MADENA	-3.01%	-6.00%	6.75%	-3.08%	-18.32%	-18.19%	n/a	-20.84%	MADENA	-15.76%	-23.41%	n/a	n/a	n/a	n/a	n/a	n/a
BM ²⁾	-3.13%	2.11%	15.39%	6.88%	-2.37%	-9.31%	n/a	-11.07%	BM ²⁾	-3.45%	-23.53%	n/a	n/a	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation

Mutual Fund - UBS Lux Equity SICAV - All China USD



*Non Affiliates

Investment Manager Commentary

Chinese equities ended negatively in July. Mixed economic activity data and lowered expectation for strong policy stimulus sent Chinese equities lower. Sluggish domestic demand continued to add deflationary pressures to China's economy, threatening its ability to meet the growth target of 5%. China's inflation came down lower than expected to 0.2% YoY against market expectation of 0.4%. GDP growth 2Q-2024 also came in below expectation at 4.7% YoY (expectation 5.1%) due to lower household consumption. Despite of the weaker data, there was lack of new measures to stimulate the economy from the recent China's plenum meeting which disappointed the market. However China's central bank announced easing measure by cutting benchmark rates to stimulate lending and provide support to growth.

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Manulife Indonesia

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