

MANULIFE PENDAPATAN TETAP NEGARA

JAN 2024

Investment Objective

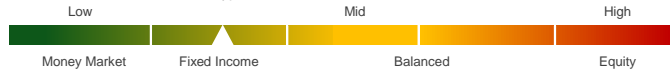
To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and the highest quality fixed income securities focusing primarily on sovereign issues.

Fund Information

Inception Date	: 25 Jun 04
Inception Price	: IDR 1,000.00
Fund Size	: Rp 887.80 bn
Number of unit	: 251,152,860.93
Net Asset Value/Unit ³⁾	: IDR 3,534.90
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Bloomberg Code	: MANLINE IJ
Fund Manager	: PT Asuransi Jiwa Manulife Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

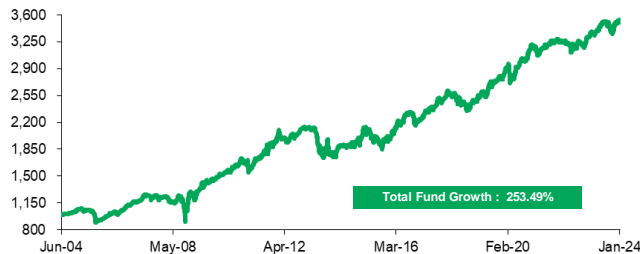
Portfolio

Bond	: 99.37%
Money Market	: 0.63%

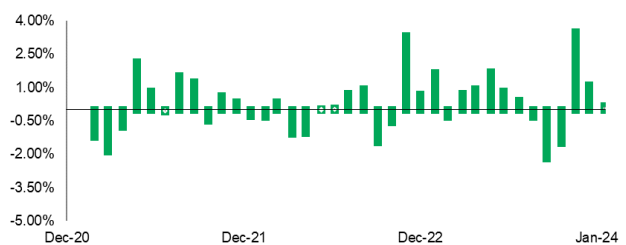
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is BINDO Index starting 01-May-16.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



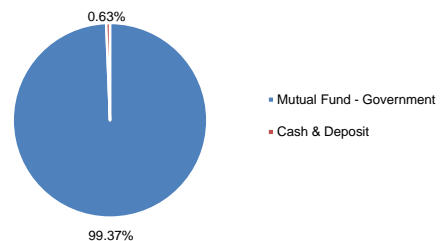
Fund Performance

	Performance in IDR per (31/01/24)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MPTN	0.15%	4.77%	0.61%	0.15%	4.93%	3.69%	7.16%	6.65%
BM ²⁾	0.52%	4.60%	1.67%	0.52%	7.52%	6.27%	9.17%	7.00%

	Yearly Performance							
	2023	2022	2021	2020	2019	2018	2017	2016
MPTN	6.48%	1.49%	1.75%	14.24%	13.25%	-2.73%	15.48%	11.25%
BM ²⁾	8.65%	3.53%	5.43%	14.70%	14.23%	-2.18%	17.67%	14.68%

Top Holdings* & Sector Allocation

Mutual Fund - Manulife Obligasi Negara Indonesia II



*Affiliates

Investment Manager Commentary

The Indonesian bond market opened the year in positive territory, despite the rise in the 10Y bond yields from 6.45% to 6.57%. Bank Indonesia kept its rates steady at 6.00%. The rate policy decision was supported by benign January inflation figure. Headline inflation came in at 2.6% YoY in January from 2.8% in December, and core inflation was at 1.7%, a slight decline from December's 1.8%. During the month, the government bond auction incoming bids were significantly robust and consistent, the demand in the last auction in January were higher by 84% at IDR 73.24Tn, compared to the first government bond auction demand of IDR 39.80Tn in the beginning of January. The improvement in the incoming bids were also contributing to the market rebound, after a market correction in the beginning of the month. GDP growth slightly improved to 5.04% YoY in Q4-2023, up from 4.94% in the previous quarter, making 2023 GDP growth of 5.05%.

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Manulife Indonesia

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