

MANULIFE DANA PRIMA DINAMIS - MODERAT

JAN 2024

Investment Objective

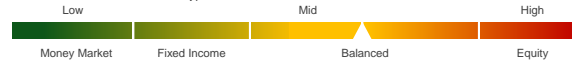
Aim to achieve long term capital growth whilst also managing downside risk through multi-asset dynamic asset allocation strategy where multiple asset classes are rebalanced based on ongoing active management decision of the investment management team.

Fund Information

Inception Date	: 21 Dec 15
Inception Price	: IDR 1,000.00
Fund Size	: Rp 23.64 bn
Number of unit	: 19,251,008.53
Net Asset Value/Unit ⁴⁾	: IDR 1,228.10
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.60%
Bloomberg Code	: MLIPRDM IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 0 - 79 %
Bond	: 0 - 79 %
Money Market	: 0 - 79 %

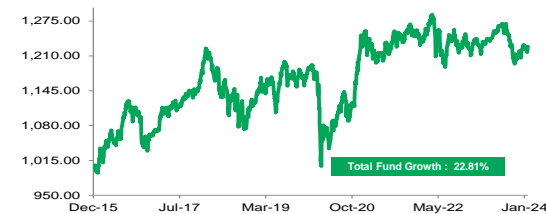
Portfolio

Equity Onshore	: 35.51%
Equity Offshore	: 13.33%
Bond	: 19.50%
Money Market	: 31.65%

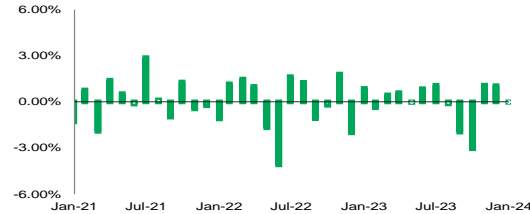
Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is 13.4 % Indonesia Deposit Rate avg 1-month + 45% BINDO Index Total Return + 31.5% Jakarta SE Composite + 1.5% USD Deposit 1-month + 5% Barclays US Aggregate Total Return USD + 1.2% S&P 500 + 1.2% MSCI Japan, net of all fees, expenses and tax.
- Based on GICS (Global Industrials Classification Standard).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



Fund Performance

Performance in IDR per (31/01/24)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2023	2022	2021	2020	2019	2018	2017	2016	
MDPMOD	-0.03%	2.13%	-3.06%	-0.03%	-0.55%	0.49%	1.23%	2.56%	MDPMOD	0.34%	-2.00%	1.88%	3.35%	5.50%	-4.98%	12.31%	4.67%
BM ²⁾	-2.06%	2.65%	0.42%	-2.06%	3.79%	4.73%	5.09%	6.66%	BM ²⁾	6.69%	2.45%	6.28%	6.49%	7.89%	-1.22%	15.33%	12.53%

Top Holdings* & Sector Allocation³⁾

Mutual Fund - Manulife Global Fund - U.S. Bond	Stock - Industri Jamu Dan Farmasi Sido Muncul Tbk PT	
Mutual Fund - Manulife Global Fund - American Growth Fu	Stock - Jasa Marga Persero Tbk PT	
Mutual Fund - Manulife Global Fund - European Growth Fu	Stock - Kalbe Farma Tbk PT	• Communication Services
Mutual Fund - Manulife Global Fund - Japan Equity Fund	Stock - M Cash Integrasi PT	
Stock - Adaro Energy Indonesia Tbk PT	Stock - Mayora Indah Tbk PT	• Consumer Discretionary
Stock - Adaro Minerals Indonesia Tbk PT	Stock - Medco Energi Internasional Tbk PT	
Stock - AKR Corporindo Tbk PT	Stock - Merdeka Battery Materials Tbk PT	• Consumer Staples
Stock - Aneka Tambang Tbk	Stock - Merdeka Copper Gold Tbk PT	
Stock - Astra International Tbk PT	Stock - Mitra Adiperkasa Tbk PT	• Energy
Stock - Bank Central Asia Tbk PT	Stock - Mitra Keluarga Karyasehat Tbk PT	
Stock - Bank Jago Tbk PT	Stock - NFC Indonesia Tbk PT	• Financials
Stock - Bank Mandiri Persero Tbk PT	Stock - Panin Financial Tbk PT	
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - Perusahaan Gas Negara Tbk PT	• Health Care
Stock - Bank Pan Indonesia Tbk PT	Stock - PT Tower Bersama Infrastructure Tbk	
Stock - Bank Rakyat Indonesia Persero Tbk PT	Stock - Sarana Menara Nusantara Tbk PT	• Industrials
Stock - Bank Tabungan Negara Persero Tbk PT	Stock - Saratoga Investama Sedaya Tbk PT	
Stock - Barito Pacific Tbk PT	Stock - Semen Indonesia Persero Tbk PT	• Materials
Stock - Blue Bird Tbk PT	Stock - Sumber Alfaria Trijaya Tbk PT	
Stock - Bumi Serpong Damai Tbk PT	Stock - Summarecon Agung Tbk PT	• Real Estate
Stock - Chandra Asri Petrochemical Tbk PT	Stock - Surya Citra Media Tbk PT	
Stock - Charoen Pokphand Indonesia Tbk PT	Stock - Surya Esa Perkasa Tbk PT	• Utilities
Stock - Ciputra Development Tbk PT	Stock - Telkom Indonesia Persero Tbk PT	
Stock - Erajaya Swasembada Tbk PT	Stock - Unilever Indonesia Tbk PT	• Mutual Fund - Offshore
Stock - GoTo Gojek Tokopedia Tbk PT	Stock - United Tractors Tbk PT	
Stock - Harum Energy Tbk PT	Stock - Vale Indonesia Tbk PT	• Government
Stock - Indah Kiat Pulp & Paper Tbk PT	Stock - XL Axiata Tbk PT	
Stock - Indofood CBP Sukses Makmur Tbk PT	Obligasi Negara Republik Indonesia Seri FR0067	• Cash & Deposit
Stock - Indosat Tbk PT	Obligasi Negara Republik Indonesia Seri FR0076	

*Non Affiliates

Investment Manager Commentary

Indonesia market was volatile in January with the equity market was weaker, while the bond market was positive. Investors dialed down their expectation of swift interest rate cut from The Fed. Indonesia macro indicators remain stable in January 2024. Headline inflation came in at 2.6% YoY in January from 2.8% YoY in December. GDP growth slightly improved to 5.04% YoY in Q4-2023, up from 4.94% in the previous quarter, making 2023 GDP growth of 5.05%. From the global side, a number of emerging data strengthen the narrative that The Fed will not rush to cut interest rates. Stronger than expected US data such as employment, manufacturing, and consumer sentiment signals The Fed won't rush to cut rates. In the bond market, the government bond auction incoming bids were significantly robust and consistent, the demand in the last auction in January were higher by 84% at IDR 73.24Tn, compared to the first government bond auction demand of IDR 39.80Tn in the beginning of January. The improvement in the incoming bids were also contributing to the market rebound, after a market correction in the beginning of the month.

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Manulife Indonesia

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