

MANULIFE DANA PRIMA DINAMIS - AGRESIF

JAN 2024

Investment Objective

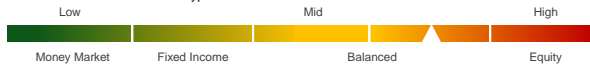
Aim to achieve long term capital growth whilst also managing downside risk through multi-asset dynamic asset allocation strategy where multiple asset classes are rebalanced based on ongoing active management decision of the investment management team.

Fund Information

Inception Date	: 21 Dec 15
Inception Price	: IDR 1,000.00
Fund Size	: Rp 270.15 bn
Number of unit	: 228,307,898.85
Net Asset Value/Unit ⁽⁴⁾	: IDR 1,183.29
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.60%
Bloomberg Code	: MLIPRDA UJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



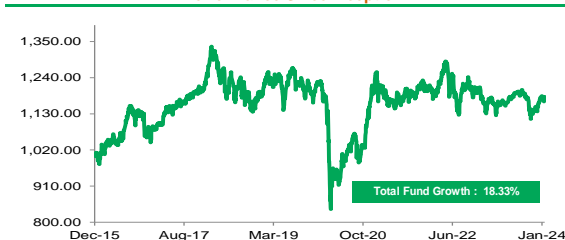
Allocation

Equity	: 0 - 79 %	Equity Onshore	: 63.84%
Bond	: 0 - 79 %	Equity Offshore	: 11.24%
Money Market	: 0 - 79 %	Bond	: 12.50%
		Money Market	: 12.43%

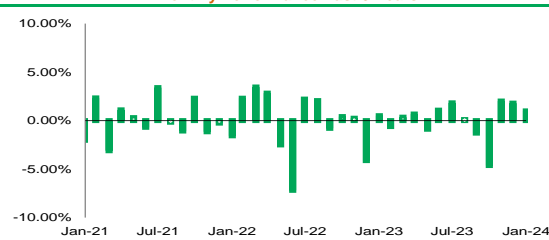
Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is 4.6% Indonesia deposit rate avg 1-month + 22.5% BINDO Index Total Return +63% JCI+0.5% USD deposit 1- Month + 2.5 % Barclays US Aggregate Bond Total Return USD + 2.3% S&P 500 + 2.3% MSCI Europe + 2.3 % MSCI Japan, net of all fees, expenses and tax.
- Based on GICS (Global Industrials Classification Standard).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



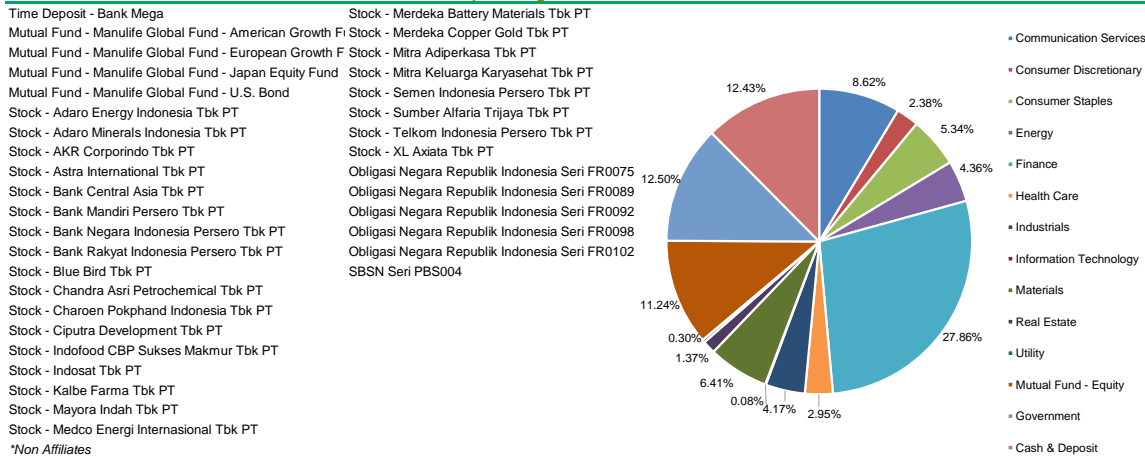
Monthly Performance Last 3 Years



Fund Performance

Performance in IDR per (31/01/24)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2023	2022	2021	2020	2019	2018	2017	2016
MDPAGR	1.01%	4.92%	-1.11%	1.01%	1.30%	0.49%	-1.09%	2.09%	MDPAGR	0.80%	-3.15%	0.83%	-2.74%	3.02%	-5.35%	15.89%	6.88%
BM ²⁾	-2.38%	4.04%	1.35%	-2.38%	4.07%	5.81%	3.84%	6.54%	BM ²⁾	7.06%	2.71%	8.75%	1.58%	5.65%	-2.11%	18.28%	13.57%

Top Holdings* & Sector Allocation⁽³⁾



Investment Manager Commentary

Indonesia market was volatile in January with the equity market was weaker, while the bond market was positive. Investors dialed down their expectation of swift interest rate cut from The Fed. Indonesia macro indicators remain stable in January 2024. Headline inflation came in at 2.6% YoY in January from 2.8% YoY in December. GDP growth slightly improved to 5.04% YoY in Q4-2023, up from 4.94% in the previous quarter, making 2023 GDP growth of 5.05%. From the global side, a number of emerging data strengthen the narrative that The Fed will not rush to cut interest rates. Stronger than expected US data such as employment, manufacturing, and consumer sentiment signals The Fed won't rush to cut rates. In the bond market, the government bond auction incoming bids were significantly robust and consistent, the demand in the last auction in January were higher by 84% at IDR 73.24Tn, compared to the first government bond auction demand of IDR 39.80Tn in the beginning of January. The improvement in the incoming bids were also contributing to the market rebound, after a market correction in the beginning of the month.

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Manulife Indonesia

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