

## MANULIFE DANA EKUITAS UNGGULAN

JAN 2024

### Investment Objective

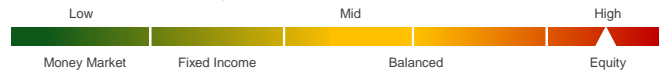
Aims to generate capital appreciation by investing in the equities from companies engaged in sectors that are well positioned on the stock exchange by taking advantage of the opportunities that exist in the Indonesian and global economy, as well as providing optimal long-term investment performance..

### Fund Information

Inception Date	: 13 Mar 23
Inception Price	: IDR 1,000.00
Fund Size	: Rp 56.11 bn
Number of unit	: 56,972,570.98
Net Asset Value/Unit <sup>(4)</sup>	: IDR 984.88
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MANLFIJ IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

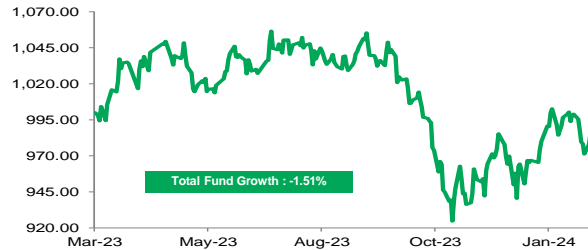
### Portfolio

Equity	: 97.75%
Money Market	: 2.25%

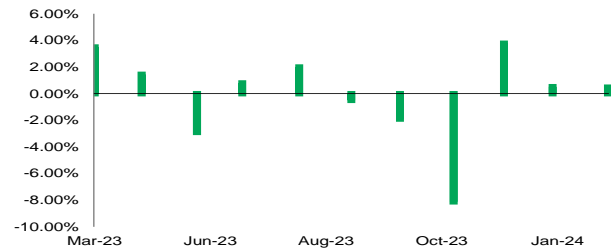
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX 80 Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



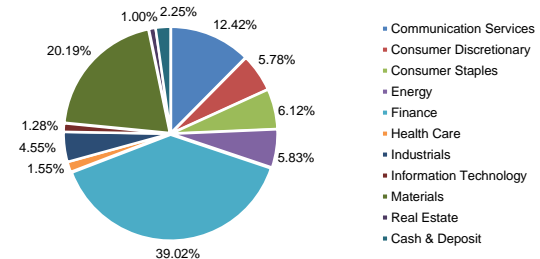
### Fund Performance

	Performance in IDR per (31/01/24)						
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>
MDE	0.49%	4.84%	-6.00%	0.49%	n/a	n/a	n/a
BM <sup>2)</sup>	-0.41%	7.07%	-0.84%	-0.41%	n/a	n/a	n/a

	Yearly Performance							
	2023	2022	2021	2020	2019	2018	2017	2016
MDE	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
BM <sup>2)</sup>	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

### Top Holdings\* & Sector Allocation<sup>3)</sup>

Stock - Adaro Energy Indonesia Tbk PT	Stock - GoTo Gojek Tokopedia Tbk PT
Stock - Adaro Minerals Indonesia Tbk PT	Stock - Hilcon Tbk PT
Stock - Astra International Tbk PT	Stock - Impack Pratama Industri Tbk PT
Stock - Bank Aladin Syariah Tbk PT	Stock - Indosat Tbk PT
Stock - Bank Central Asia Tbk PT	Stock - M Cash Integrasi PT
Stock - Bank Jago Tbk PT	Stock - Merdeka Battery Materials Tbk PT
Stock - Bank Mandiri Persero Tbk PT	Stock - Merdeka Copper Gold Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - NFC Indonesia Tbk PT
Stock - Bank Pan Indonesia Tbk PT	Stock - Panin Financial Tbk PT
Stock - Bank Rakyat Indonesia Persero Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - Chandra Asri Petrochemical Tbk PT	Stock - Tripura Agro Persada PT
Stock - Digital Mediatama Maxima Tbk PT	Stock - United Tractors Tbk PT



### Investment Manager Commentary

Indonesia equity was volatile in January as investors dialed down their expectation of swift interest rate cut from The Fed. Indonesia macro indicators remain stable in January 2024. Headline inflation came in at 2.6% YoY in January from 2.8% YoY in December. GDP growth slightly improved to 5.04% YoY in Q4-2023, up from 4.94% in the previous quarter, making 2023 GDP growth of 5.05%. From the global side, a number of emerging data strengthen the narrative that The Fed will not rush to cut interest rates. Stronger than expected US data such as employment, manufacturing, and consumer sentiment signals The Fed won't rush to cut rates. Portfolio allocations in materials and industrials contributed positive attributions, meanwhile allocations in IT and financials contributed negative attributions to performance.

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### Manulife Indonesia

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