

## MANULIFE DANA EKUITAS INDO - DEVELOPED

JAN 2024

### Investment Objective

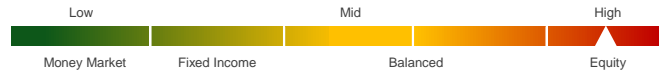
To provide the client with relatively superior investment growth over the long-term by investing mainly in publicly listed Indonesian equities and/or offshore securities with exposure to developed markets.

### Fund Information

Inception Date	: 21 Dec 15
Inception Price	: IDR 1,000.00
Fund Size	: Rp 34.27 bn
Number of unit	: 27,346,346.86
Net Asset Value/Unit <sup>(4)</sup>	: IDR 1,253.16
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MLIEIDM IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Bond	: 0 - 20 %
Money Market	: 0 - 20 %

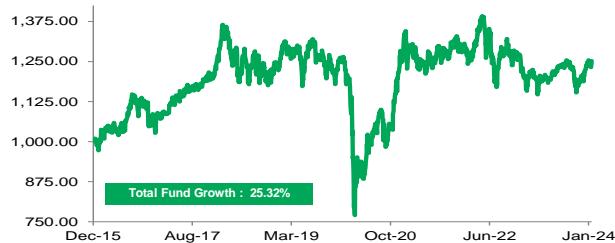
### Portfolio

Equity Onshore	: 80.53%
Equity Offshore	: 15.33%
Bond	: 0.00%
Money Market	: 4.13%

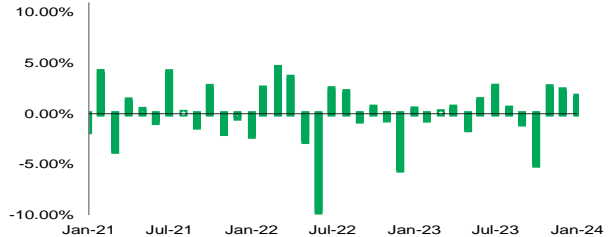
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI Index + 15% FTSE Developed Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



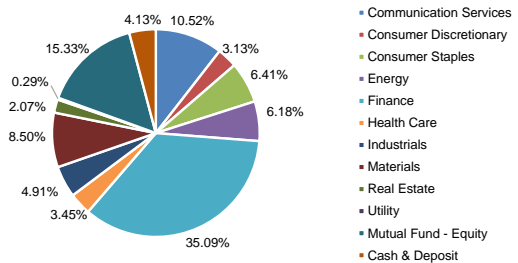
### Fund Performance

Performance in IDR per (31/01/24)									Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>(1)</sup>	5 yr <sup>(1)</sup>	Since Inception <sup>(1)</sup>	2023	2022	2021	2020	2019	2018	2017	2016
MDEID	1.72%	6.87%	1.02%	1.72%	3.79%	0.73%	-0.93%	2.82%	2.51%	-6.22%	2.70%	-0.78%	2.21%	-3.00%	17.51%	6.75%
BM <sup>(2)</sup>	-0.25%	7.90%	4.80%	-0.25%	7.63%	7.75%	3.68%	6.86%	8.36%	1.67%	11.88%	-1.75%	4.41%	-2.76%	20.20%	13.34%

### Top Holdings\* & Sector Allocation<sup>(3)</sup>

Mutual Fund - Manulife Global Fund - American Growth f Stock - Ciputra Development Tbk PT  
 Mutual Fund - Manulife Global Fund - Japan Equity Fund Stock - Indofood CBP Sukses Makmur Tbk PT  
 Mutual Fund - Manulife Global Fund - European Growth I Stock - Indosat Tbk PT  
 Stock - Adaro Energy Indonesia Tbk PT  
 Stock - Adaro Minerals Indonesia Tbk PT  
 Stock - AKR Corporindo Tbk PT  
 Stock - Astra International Tbk PT  
 Stock - Bank Central Asia Tbk PT  
 Stock - Bank Mandiri Persero Tbk PT  
 Stock - Bank Negara Indonesia Persero Tbk PT  
 Stock - Bank Rakyat Indonesia Persero Tbk PT  
 Stock - Blue Bird Tbk PT  
 Stock - Chandra Asri Petrochemical Tbk PT

Stock - Kalbe Farma Tbk PT  
 Stock - Mayora Indah Tbk PT  
 Stock - Medco Energi Internasional Tbk PT  
 Stock - Merdeka Copper Gold Tbk PT  
 Stock - Mitra Adiperkasa Tbk PT  
 Stock - Mitra Keluarga Karyasehat Tbk PT  
 Stock - Semen Indonesia Persero Tbk PT  
 Stock - Telkom Indonesia Persero Tbk PT  
 Stock - XL Axiata Tbk PT



\*Non Affiliates

### Investment Manager Commentary

Indonesia equity was volatile in January as investors dialed down their expectation of swift interest rate cut from The Fed. Indonesia macro indicators remain stable in January 2024. Headline inflation came in at 2.6% YoY in January from 2.8% YoY in December. GDP growth slightly improved to 5.04% YoY in Q4-2023, up from 4.94% in the previous quarter, making 2023 GDP growth of 5.05%. From the global side, a number of emerging data strengthen the narrative that The Fed will not rush to cut interest rates. Stronger than expected US data such as employment, manufacturing, and consumer sentiment signals The Fed won't rush to cut rates. Developed markets equity posted positive performance in the month, supported by strong corporate earnings. Portfolio allocations in utilities and energy contributed positive attributions, meanwhile allocations in IT and materials contributed negative attributions to performance.

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