

## MANULIFE DANA BERIMBANG SYARIAH

JAN 2024

### Investment Objective

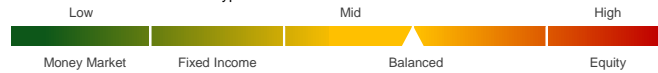
Manulife Dana Berimbang Syariah is an open-end fund that aims to generate capital appreciation through a flexible, growth-oriented asset allocation model with exposure to Indonesian syariah equities, syariah government fixed income securities, syariah corporate fixed income securities as well as syariah money market instruments.

### Fund Information

Inception Date	: 15 Jun 09
Inception Price	: IDR 1,000.00
Fund Size	: Rp 76.66 bn
Number of unit	: 39,153,102.36
Net Asset Value/Unit <sup>(4)</sup>	: IDR 1,958.03
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.00%
Bloomberg Code	: MLLDBBS IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 40 - 60 %
Bond	: Gov : 20 - 60 % Corp : 0 - 20 %
Money Market	: 0 - 20 %

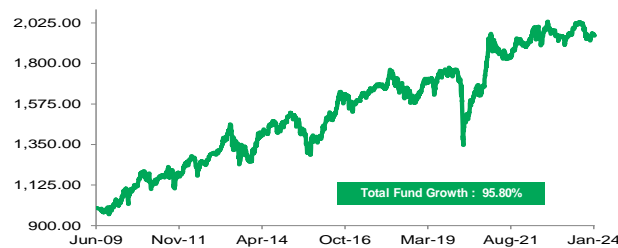
### Portfolio

Equity	: 40.40%
Government Bond	: 43.76%
Corporate Bond	: 11.50%
Money Market	: 4.33%

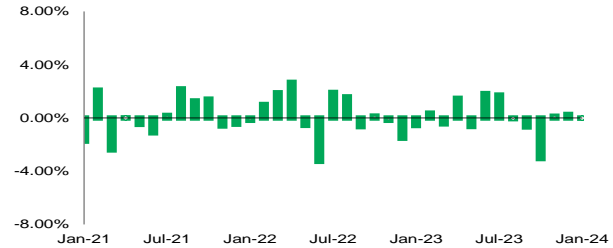
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 50% IGSIX Index + 50% Indonesia Sharia Stock Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



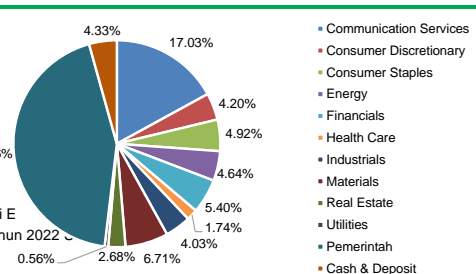
### Fund Performance

Performance in IDR per (31/01/24)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>		2023	2022	2021	2020	2019	2018	2017	2016
MDBS	-0.01%	0.38%	-3.40%	-0.01%	0.81%	1.65%	2.83%	4.70%	MDBS	0.24%	2.74%	0.22%	7.56%	7.15%	-2.67%	7.35%	12.83%
BM <sup>2)</sup>	0.16%	2.55%	1.56%	0.16%	4.00%	6.80%	5.76%	7.15%	BM <sup>2)</sup>	3.09%	8.74%	6.99%	5.80%	7.72%	-0.32%	11.98%	15.11%

### Top Holdings\* & Sector Allocation<sup>3)</sup>

Time Deposit - Bank Panin Dubai Syariah  
 Stock - Adaro Energy Indonesia Tbk PT  
 Stock - Aneka Tambang Tbk  
 Stock - Astra International Tbk PT  
 Stock - Chandra Asri Petrochemical Tbk PT  
 Stock - Ciputra Development Tbk PT  
 Stock - GoTo Gojek Tokopedia Tbk PT  
 Stock - Indofood Sukses Makmur Tbk PT  
 Stock - Indosat Tbk PT  
 Stock - Mitra Adiperkasa Tbk PT  
 Stock - Telkom Indonesia Persero Tbk PT  
 Stock - United Tractors Tbk PT

Stock - XL Axiata Tbk PT  
 SBSN Seri PBS004  
 SBSN Seri PBS005  
 SBSN Seri PBS012  
 SBSN Seri PBS017  
 SBSN Seri PBS022  
 SBSN Seri PBS034  
 SBSN Seri PBS037  
 SBSN Seri PBSG001  
 Sukuk Ijarah Berkelanjutan I XL Axiata Tahap II Tahun 2017 Seri E  
 Sukuk Mudharabah Berkelanjutan IV Adira Finance Tahap III Tahun 2022 C



\*Non Affiliates

### Investment Manager Commentary

Indonesia market was volatile in January with the equity market was weaker, while the bond market was positive. Investors dialed down their expectation of swift interest rate cut from The Fed. Indonesia macro indicators remain stable in January 2024. Headline inflation came in at 2.6% YoY in January from 2.8% YoY in December. GDP growth slightly improved to 5.04% YoY in Q4-2023, up from 4.94% in the previous quarter, making 2023 GDP growth of 5.05%. From the global side, a number of emerging data strengthen the narrative that The Fed will not rush to cut interest rates. Stronger than expected US data such as employment, manufacturing, and consumer sentiment signals The Fed won't rush to cut rates. In the bond market, the government bond auction incoming bids were significantly robust and consistent, the demand in the last auction in January were higher by 84% at IDR 73.24Tn, compared to the first government bond auction demand of IDR 39.80Tn in the beginning of January. The improvement in the incoming bids were also contributing to the market rebound, after a market correction in the beginning of the month.

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