

## MANULIFE DANA PASAR UANG

DEC 2024

### Investment Objective

To achieve a high current income while ensuring capital preservation, maintaining a high degree of liquidity and minimizing investment risk.

### Risk Classification

Risk classification is based on type of fund.



### Fund Information

Inception Date	:	25 Jun 04
Inception Price	:	IDR 1,000.00
Fund Size	:	Rp 1.33 tn
Number of unit	:	597,656,060.27
Net Asset Value/Unit <sup>(4)</sup>	:	IDR 2,225.82
Fund Currency	:	IDR
Type of fund	:	Money Market
Valuation	:	Daily
Custodian Bank	:	Bank DBS Indonesia
Annual Management Fee	:	1.25%
Bloomberg Code	:	MANLIUA IJ
Fund Manager	:	PT Manulife Aset Manajemen Indonesia

### Allocation

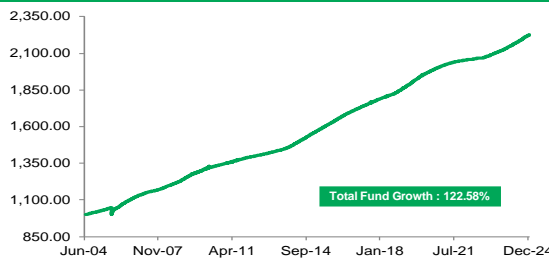
Money Market	:	100%	Money Market	:	100.00%
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### Portfolio

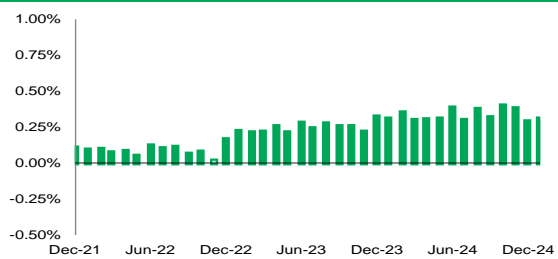
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is net after tax of average 3-months IDR time Time Deposit's interest rates.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



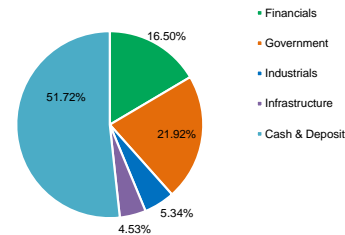
### Fund Performance

Performance in IDR per (30/12/24)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>		2023	2022	2021	2020	2019	2018	2017	2016
MDPU	0.31%	0.97%	2.06%	4.04%	4.04%	2.73%	2.74%	3.97%	MDPU	3.04%	1.13%	1.79%	3.73%	5.37%	3.47%	3.80%	4.84%
BM <sup>2)</sup>	0.29%	0.85%	1.73%	3.43%	3.43%	2.95%	3.03%	3.99%	BM <sup>2)</sup>	3.18%	2.26%	2.49%	3.80%	4.78%	3.83%	2.67%	3.15%

### Top Holdings\* & Sector Allocation<sup>(3)</sup>

Time Deposit - Bank Aladin Syariah  
Time Deposit - Bank Danamon  
Time Deposit - Bank Jago  
Time Deposit - Bank Maybank Indonesia  
Time Deposit - Bank Pembangunan Daerah Jabar Dan Banten  
Time Deposit - Bank Rakyat Indonesia  
Time Deposit - Bank Tabungan Negara  
Obligasi Berkelanjutan IV Sarana Multi Infrastruktur Tahap II Tahun 2024 Seri A  
Obligasi Berkelanjutan VII Sarana Multigriya Finansial Tahap VII Tahun 2024 Seri A  
Obligasi III Wahana Inti Selaras Tahun 2024 Seri A  
Sekuritas Rupiah Bank Indonesia IDSR250725364S  
Sekuritas Rupiah Bank Indonesia IDSR300525273S  
Sukuk Mudharabah Berlandaskan Keberlanjutan Berkelanjutan I Bank BSI Tahap I Tahun 2024 Seri A  
Sukuk Negara Ritel Seri SR-016

\*Non Affiliates



### Investment Manager Commentary

Indonesia financial markets were again under pressure in December amid stronger USD and lower expectation of Fed rate cut in 2025. The Fed's latest projection indicate a more gradual approach of rate cut with only 50bps cut for 2024, lower than 100bps in the previous forecast. Heightened volatility is expected to extend into 2025 as investors wait for Mr Trump to fulfill his campaign promises and its impact to US inflation. On the domestic front, VAT rates increase plan was ultimately cancelled by the Finance Minister ahead of New Year's eve. Meanwhile the IDR38 trillion stimulus to cushion the impact of VAT hike remain in place for 2025, a positive factor to further support purchasing power. Bank Indonesia maintained BI Rate unchanged at 6% citing pressure on IDR amid stronger USD environment. BI emphasized policy focus to strengthen Rupiah stability. Domestic inflation came in at 1.57% YoY for 2024, a record low level. Foreign investors posted net outflow of USD312 million in the equity market, while yields rose across the tenor in the bond market, with the 2-year bond rose the highest of 39bps.

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