

MANULIFE DANA PRIMA DINAMIS - MODERAT

DEC 2024

Investment Objective

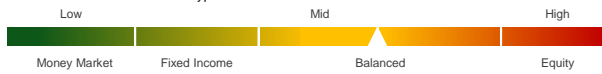
Aim to achieve long term capital growth whilst also managing downside risk through multi-asset dynamic asset allocation strategy where multiple asset classes are rebalanced based on ongoing active management decision of the investment management team.

Fund Information

Inception Date	: 21 Dec 15
Inception Price	: IDR 1,000.00
Fund Size	: Rp 21.22 bn
Number of unit	: 17,493,583.96
Net Asset Value/Unit ⁴⁾	: IDR 1,213.18
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.60%
Bloomberg Code	: MLIPRDM IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 0 - 79 %
Bond	: 0 - 79 %
Money Market	: 0 - 79 %

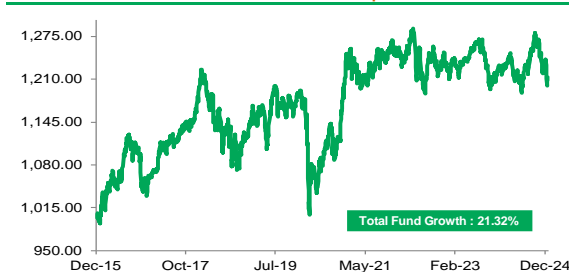
Portfolio

Equity Onshore	: 33.03%
Equity Offshore	: 14.41%
Bond	: 48.86%
Money Market	: 3.70%

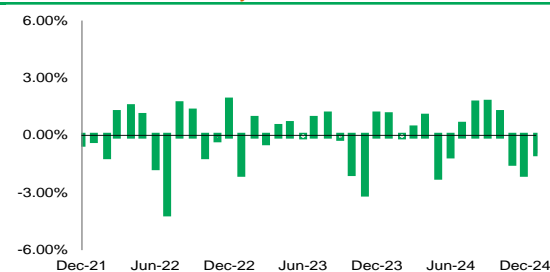
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 13.4 % Indonesia Deposit Rate avg 1-month + 45% BINDO Index Total Return + 31.5% Jakarta SE Composite + 1.5% USD Deposit 1-month + 5% Barclays US Aggregate Total Return USD + 1.2% S&P 500 + 1.2% MSCI Japan, net of all fees, expenses and tax.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



Fund Performance

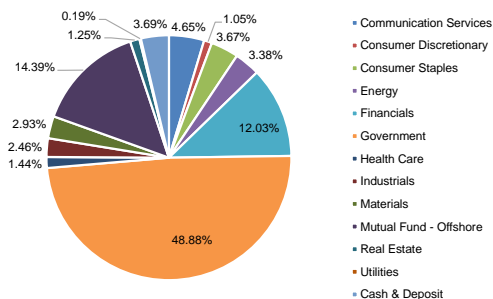
Performance in IDR per (30/12/24)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MDPMOD	-0.95%	-4.33%	0.10%	-1.24%	-1.24%	-0.97%	0.45%
BM ²⁾	-0.20%	-2.05%	1.55%	2.33%	2.33%	3.80%	4.82%

Yearly Performance							
	2023	2022	2021	2020	2019	2018	2017
MDPMOD	0.34%	-2.00%	1.88%	3.35%	5.50%	-4.98%	12.31%
BM ²⁾	6.69%	2.45%	6.28%	6.49%	7.89%	-1.22%	15.33%

Top Holdings* & Sector Allocation³⁾

Mutual Fund - Manulife Global Fund - American Growth Fund
 Mutual Fund - Manulife Global Fund - Japan Equity Fund
 Mutual Fund - MGF USD Income Fund
 Obligasi Negara Republik Indonesia Seri FR0067
 Obligasi Negara Republik Indonesia Seri FR0100
 Stock - Astra International Tbk PT
 Stock - Bank Central Asia Tbk PT
 Stock - Bank Mandiri Persero Tbk PT
 Stock - Bank Rakyat Indonesia Persero Tbk PT
 Stock - Indofood Sukses Makmur Tbk PT
 Stock - Indosat Tbk PT
 Stock - Telkom Indonesia Persero Tbk PT
 Stock - United Tractors Tbk PT
 Stock - XL Axiata Tbk PT

*Non Affiliates



Investment Manager Commentary

The equity and bond markets were again under pressure in December amid stronger USD and lower expectation of Fed rate cut in 2025. The Fed's latest projection indicate a more gradual approach of rate cut with only 50bps cut for 2024, lower than 100bps in the previous forecast. Heightened volatility is expected to extend into 2025 as investors wait for Mr Trump to fulfil his campaign promises and its impact to US inflation. On the domestic front, VAT rates increase plan was ultimately cancelled by the Finance Minister ahead of New Year's eve. Meanwhile the IDR38 trillion stimulus to cushion the impact of VAT hike remain in place for 2025, a positive factor to further support purchasing power. Bank Indonesia maintained BI Rate unchanged at 6% citing pressure on IDR amid stronger USD environment. BI emphasized policy focus to strengthen Rupiah stability. Domestic inflation came in at 1.57% YoY for 2024, a record low level. Foreign investors posted net outflow of USD312 million in the equity market, while yields rose across the tenor in the bond market, with the 2-year bond rose the highest of 39bps.

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