

MANULIFE DANA EKUITAS GLOBAL DOLLAR

DEC 2024

Investment Objective

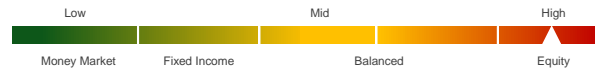
To achieve long term capital growth by investing mainly in offshore instruments consist of 80%-100% in equity securities which are sold through public offerings and / or traded at the stock exchanges in the global market.

Fund Information

Inception Date	: 12 Aug 19
Inception Price	: USD 1.0000
Fund Size	: USD 7,440,549.63
Number of unit	: 4,474,958.69
Net Asset Value/Unit ⁴⁾	: USD 1.6627
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 2.50%
Bloomberg Code	: MANLIGD IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

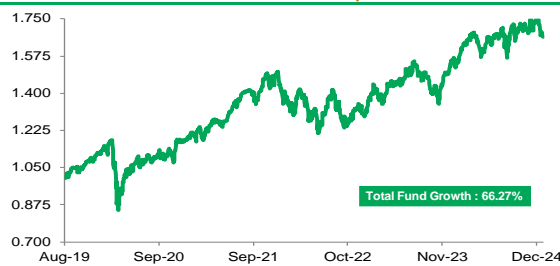
Portfolio

Equity	: 97.06%
Money Market	: 2.94%

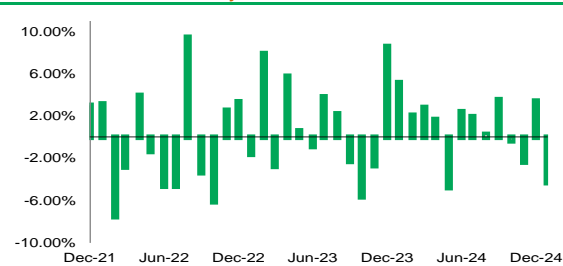
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is MSCI World Index NR.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



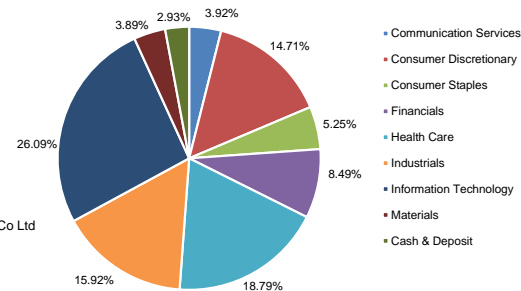
Fund Performance

Performance in USD per (30/12/24)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDEGD	-4.29%	-3.35%	0.00%	6.03%	6.03%	3.48%	8.38%	9.89%
BM ²⁾	-0.61%	7.66%	9.97%	26.65%	26.65%	9.53%	12.98%	14.38%

Yearly Performance								
	2023	2022	2021	2020	2019	2018	2017	2016
MDEGD	20.48%	-13.26%	25.69%	n/a	n/a	n/a	n/a	n/a
BM ²⁾	19.60%	-13.23%	32.66%	n/a	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation³⁾

Stock - Adobe Inc	Stock - Intuitive Surgical Inc
Stock - AIA Group Ltd	Stock - Keyence Corp
Stock - Alimentation Couche-Tard Inc	Stock - Linde PLC
Stock - Alphabet Inc	Stock - Mastercard Inc
Stock - Amphenol Corp	Stock - Microsoft Corp
Stock - ASML Holding NV	Stock - Moody's Corp
Stock - Automatic Data Processing Inc	Stock - Novo Nordisk A/S
Stock - Booking Holdings Inc	Stock - Old Dominion Freight Line Inc
Stock - Cisco Systems Inc/Delaware	Stock - O'Reilly Automotive Inc
Stock - Compass Group PLC	Stock - Paychex Inc
Stock - Copart Inc	Stock - ResMed Inc
Stock - Costco Wholesale Corp	Stock - Stryker Corp
Stock - Edwards Lifesciences Corp	Stock - Taiwan Semiconductor Manufacturing Co Ltd
Stock - Experian PLC	Stock - Texas Instruments Inc
Stock - Fastenal Co	Stock - TJX Cos Inc/The
Stock - Ferguson Enterprises Inc	Stock - West Pharmaceutical Services Inc
Stock - Fortinet Inc	
Stock - Industria de Diseno Textil SA	
*Non Affiliates	



Investment Manager Commentary

Global equities were under pressure in December affected by uncertainty on Trump's policy and lower expectation of Fed rate cut in 2025. The Fed's latest projection indicate a more gradual approach of rate cut with only 50bps cut for 2024, lower than 100bps in the previous forecast. The Fed also revised up forecast for US inflation and growth for 2025, which did not sit well with the market as it is perceived that inflation will remain sticky in 2025. Meanwhile Asia equities also under pressure in the month due to domestic dynamics. South Korea equities fell in the month amid political turmoil that caused Won fall to 16-year low. Meanwhile, Taiwan equities posted positive performance supported by the technology sector, related to strong AI demand. Taiwan central bank also raised Taiwan's growth outlook for 2024 and 2025 due to strong demand in the technology sector. Chinese equities also posted positive performance in December, buoyed by optimism of further stimulus, following the government's comment of a more proactive fiscal policy and looser monetary policy in 2025.

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Manulife Indonesia

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