

MANULIFE DANA BERIMBANG

DEC 2024

Investment Objective

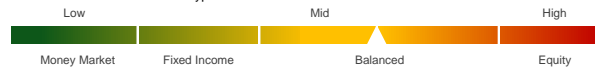
To provide a high rate of capital growth over the long-term by investing in diversified portfolio of money market, fixed income securities including sovereign and state-backed bonds, and publicly listed Indonesian equities.

Fund Information

| | |
|-------------------------------------|--|
| Inception Date | : 9 Jul 07 |
| Inception Price | : IDR 1,000.00 |
| Fund Size | : Rp 129.84 bn |
| Number of unit | : 55,197,463.02 |
| Net Asset Value/Unit ⁽⁴⁾ | : IDR 2,352.34 |
| Fund Currency | : IDR |
| Type of fund | : Balanced |
| Valuation | : Daily |
| Custodian Bank | : Bank DBS Indonesia |
| Annual Management Fee | : 2.00% |
| Bloomberg Code | : MLLDBBG U |
| Fund Manager | : PT Manulife Aset Manajemen Indonesia |

Risk Classification

Risk classification is based on type of fund.



Allocation

| | |
|--------------|-------------|
| Equity | : 40 - 60 % |
| Bond | : 40 - 60 % |
| Money Market | : 0 - 20 % |

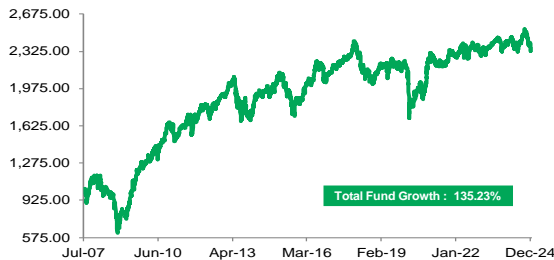
Portfolio

| | |
|-----------------|----------|
| Equity | : 42.39% |
| Government Bond | : 54.80% |
| Corporate Bond | : 0.00% |
| Money Market | : 2.81% |

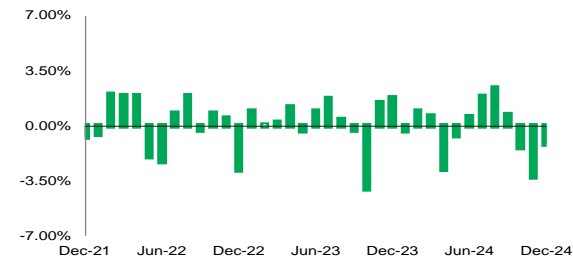
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is 50% JCI + 50% BINDO Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



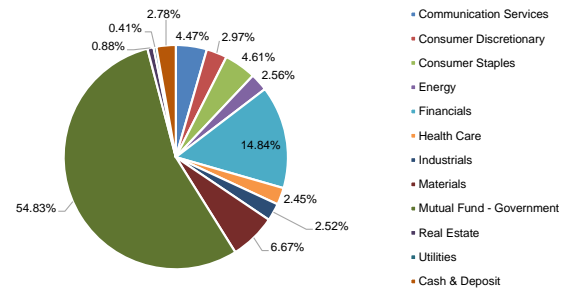
Fund Performance

| Performance in IDR per (30/12/24) | | | | | | | | | Yearly Performance | | | | | | | | |
|-----------------------------------|--------|--------|--------|--------|--------|--------------------|--------------------|-------------------------------|--------------------|-------|-------|-------|--------|-------|--------|--------|--------|
| | 1 mo | 3 mo | 6 mo | YTD | 1 yr | 3 yr ¹⁾ | 5 yr ¹⁾ | Since Inception ¹⁾ | | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
| MDB | -1.16% | -5.69% | -0.94% | -2.52% | -2.52% | 1.06% | 1.23% | 5.01% | MDB | 3.96% | 1.86% | 2.24% | 0.75% | 4.06% | -9.29% | 11.57% | 11.82% |
| BM ²⁾ | -0.32% | -3.55% | 1.75% | 1.09% | 1.09% | 4.17% | 5.10% | 8.36% | BM ²⁾ | 7.52% | 4.02% | 7.75% | -1.33% | 7.96% | -2.36% | 18.83% | 15.00% |

Top Holdings* & Sector Allocation⁽³⁾

Mutual Fund - Manulife Obligasi Negara Indonesia II
 Time Deposit - Bank Tabungan Negara
 Stock - Amman Mineral Internasional PT
 Stock - Aspirasi Hidup Indonesia Tbk PT
 Stock - Astra International Tbk PT
 Stock - Bank Central Asia Tbk PT
 Stock - Bank Mandiri Persero Tbk PT
 Stock - Bank Negara Indonesia Persero Tbk PT
 Stock - Bank Rakyat Indonesia Persero Tbk PT
 Stock - Chandra Asri Pacific Tbk PT
 Stock - Indofood Sukses Makmur Tbk PT
 Stock - Medikaloka Hermina Tbk PT
 Stock - Telkom Indonesia Persero Tbk PT

*Non Affiliates



Investment Manager Commentary

The equity and bond markets were again under pressure in December amid stronger USD and lower expectation of Fed rate cut in 2025. The Fed's latest projection indicate a more gradual approach of rate cut with only 50bps cut for 2024, lower than 100bps in the previous forecast. Heightened volatility is expected to extend into 2025 as investors wait for Mr Trump to fulfill his campaign promises and its impact to US inflation. On the domestic front, VAT rates increase plan was ultimately cancelled by the Finance Minister ahead of New Year's eve. Meanwhile the IDR38 trillion stimulus to cushion the impact of VAT hike remain in place for 2025, a positive factor to further support purchasing power. Bank Indonesia maintained BI Rate unchanged at 6% citing pressure on IDR amid stronger USD environment. BI emphasized policy focus to strengthen Rupiah stability. Domestic inflation came in at 1.57% YoY for 2024, a record low level. Foreign investors posted net outflow of USD312 million in the equity market, while yields rose across the tenor in the bond market, with the 2-year bond rose the highest of 39bps.

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