

MANULIFE DANA EKUITAS TEKNOLOGI GLOBAL DOLAR

DEC 2024

Investment Objective

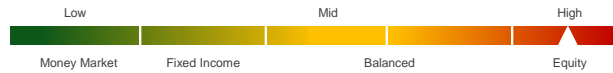
To achieve long term capital growth by investing mainly in equity securities of companies whose predominant economic activity is in the technology sector, onshore and/or offshore, directly and/or through mutual fund(s).

Fund Information

Inception Date	: 22 Mar 21
Inception Price	: USD 1.0000
Fund Size	: USD 36,396,621.12
Number of unit	: 32,424,215.71
Net Asset Value/Unit ³⁾	: USD 1.1225
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 2.50%
Bloomberg Code	: MATGDMU IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

Portfolio

Equity	: 94.17%
Money Market	: 5.83%

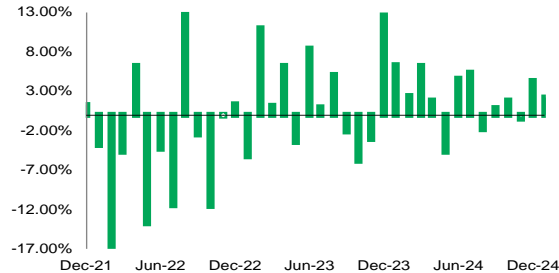
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is MSCI All Country World Information Technology Index.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



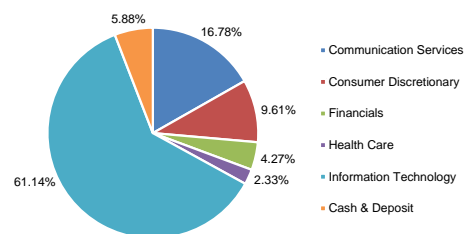
Fund Performance

Performance in USD per (30/12/24)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2023	2022	2021	2020	2019	2018	2017	2016
MANTEK	2.23%	6.18%	7.09%	24.49%	24.49%	0.62%	n/a	3.11%	MANTEK	41.92%	-42.34%	n/a	n/a	n/a	n/a	n/a	n/a
BM ²⁾	3.79%	4.70%	11.37%	21.72%	21.72%	6.55%	n/a	12.25%	BM ²⁾	37.71%	-27.82%	n/a	n/a	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation

Stock - Alphabet Inc
 Stock - Amazon.com Inc
 Stock - Apple Inc
 Stock - Block Inc
 Stock - Broadcom Inc
 Stock - KLA Corp
 Stock - Lam Research Corp
 Stock - Meta Platforms Inc
 Stock - Microsoft Corp
 Stock - NVIDIA Corp
 Stock - NXP Semiconductors NV
 Stock - ServiceNow Inc
 *Non Affiliates

Stock - Synopsys Inc
 Stock - Tencent Holdings Ltd
 Stock - Visa Inc



Investment Manager Commentary

Global equities were under pressure in December affected by uncertainty on Trump's policy and lower expectation of Fed rate cut in 2025. Almost all sectors posted negative performance, with only the technology sector managed to post positive performance supported by optimism on AI. The Fed's latest projection indicate a more gradual approach of rate cut with only 50bps cut for 2024, lower than 100bps in the previous forecast. The Fed also revised up forecast for US inflation and growth for 2025, which did not sit well with the market as it is perceived that inflation will remain sticky in 2025. Meanwhile Asia equities also under pressure in the month due to domestic dynamics. South Korea equities fell in the month amid political turmoil that caused Won fall to 16-year low. Meanwhile, Taiwan equities posted positive performance supported by the technology sector, related to strong AI demand. Taiwan central bank also raised Taiwan's growth outlook for 2024 and 2025 due to strong demand in the technology sector. Chinese equities also posted positive performance in December, buoyed by optimism of further stimulus, following the government's comment of a more proactive fiscal policy and looser monetary policy in 2025.

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Manulife Indonesia

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