

MANULIFE PENDAPATAN TETAP KORPORASI

APR 2024

Investment Objective

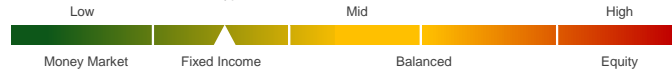
To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and fixed income securities focusing primarily on high quality of corporate and sovereign issuances.

Fund Information

Inception Date	: 25 Jun 04
Inception Price	: IDR 1,000.00
Fund Size	: Rp 119.89 bn
Number of unit	: 36,412,081.54
Net Asset Value/Unit ⁽⁴⁾	: IDR 3,292.49
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Bloomberg Code	: MANLIKO IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Bond	: Corp : 0 - 60 %
	: Gov : 40 - 100 %
Money Market	: 0 - 20 %

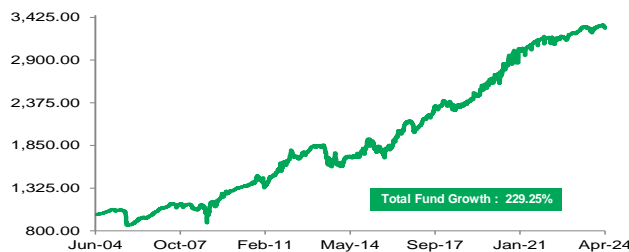
Portfolio

Government Bond	: 56.99%
Corporate Bond	: 27.36%
Money Market	: 15.66%

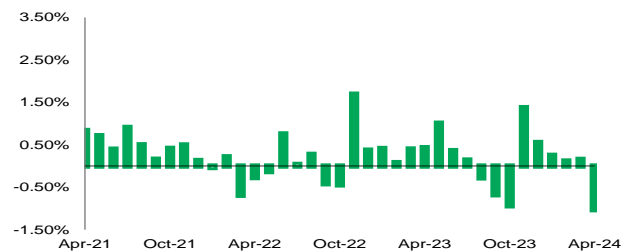
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is net after tax of average 3-months IDR time deposit's interest rates + 2% starting 01-Jun-18.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

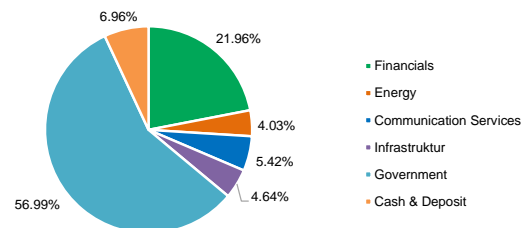


Fund Performance

Performance in IDR per (30/04/24)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2023	2022	2021	2020	2019	2018	2017	2016
MPTK	-1.03%	-0.76%	1.42%	-0.51%	1.01%	2.48%	5.86%	6.18%	MPTK	2.88%	1.34%	4.60%	14.71%	11.26%	0.79%	15.22%	12.50%
BM ²⁾	0.34%	0.92%	1.88%	1.26%	3.76%	3.58%	4.28%	6.00%	BM ²⁾	3.71%	3.30%	3.79%	5.21%	6.38%	2.16%	17.67%	14.68%

Top Holdings* & Sector Allocation⁽³⁾

Time Deposit - Bank BTN
 Obligasi Berkelanjutan I Bussan Auto Finance Tahap V Tahun 2022
 Obligasi Berkelanjutan III Sarana Multi Infrastruktur Tahap III Tahun 2023 Seri C
 Obligasi Berkelanjutan Indonesia Eximbank IV Tahap III Tahun 2018 Seri D
 Obligasi Berkelanjutan VI Tower Bersama Infrastructure Tahap I Tahun 2023 Seri B
 Obligasi Negara Republik Indonesia Seri FR0064
 Obligasi Negara Republik Indonesia Seri FR0071
 Obligasi Negara Republik Indonesia Seri FR0087
 Obligasi Negara RI Seri FR0056
 SBSN Seri IFR0006
 Sukuk Mudharabah Berkelanjutan V Adira Finance Tahap I Tahun 2023 Seri B



Investment Manager Commentary

Indonesia bond market depreciated in April. The 10Y INDOGB yields significantly rose from 6.69% to 7.25%, in line with the rising 10Y UST yields which jumped from 4.20% to 4.68%. Prior long Eid Holiday, the domestic bond market was quite stable, with June Fed rate cut expectation was still on the table. However, as March US CPI data recorded higher-than-expected at 3.50% which shown inflationary pressure continued in the US, the following FOMC minutes signaled that Fed rate cut potentially to be pushed to the 2H24 with earliest cut expected in September 2024. The 10Y UST yields significantly rose to above 4.50%, followed by the 10Y INDOGB yields which ultimately spiked up to 6.92% and beyond once the market opened from the long holiday. Furthermore, tensions in the Middle East fueled up global volatility and uncertainties, adding more pressure to both global and domestic market. The increase in short tenor bond yields was almost the same as the increase in medium tenor bond yields.

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Manulife Indonesia

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