

MANULIFE DANA EKUITAS SEJAHTERA*

APR 2024

Investment Objective

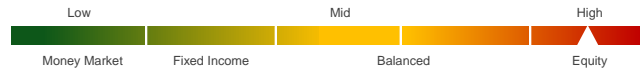
To provide financial investments that is in accordance with the Syariah Islam principles on various instruments that have been chosen and approved by the Syariah Board to suit the values and teachings of Islam.

Fund Information

Inception Date	:	9 Jul 07
Inception Price	:	IDR 1,000.00
Fund Size	:	Rp 279.90 bn
Number of unit	:	112,706,217.15
Net Asset Value/Unit ⁽⁴⁾	:	IDR 2,483.41
Fund Currency	:	IDR
Type of fund	:	Equity
Valuation	:	Daily
Custodian Bank	:	Bank DBS Indonesia
Annual Management Fee	:	2.50%
Bloomberg Code	:	MLLDEKS IJ
Fund Manager	:	PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	:	80 - 100 %
Money Market	:	0 - 20 %

Portfolio

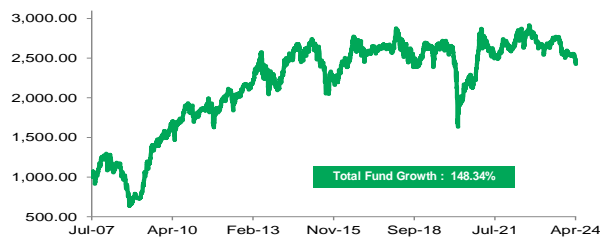
Equity	:	84.07%
Money Market	:	15.93%

Note

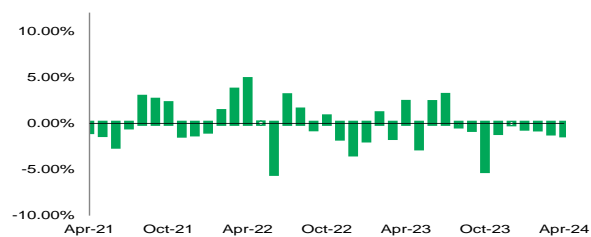
- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 80% Indeks Stock Syariah Indonesia + 20% net after tax of average 3-month mudharabah deposit's revenue sharing.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

* Fund name effective starting 14 Dec 2022, previously MANULIFE DANA EKUITAS SYARIAH.

Performance Since Inception



Monthly Performance Last 3 Years



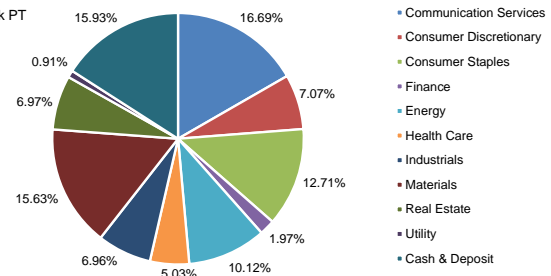
Fund Performance

Performance in IDR per (30/04/24)									Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾	2023	2022	2021	2020	2019	2018	2017	2016
MDES	-1.23%	-2.84%	-4.33%	-3.34%	-7.78%	-1.56%	-1.18%	5.56%	-4.66%	2.63%	-2.39%	1.71%	4.75%	-5.15%	3.49%	12.91%
BM ⁽²⁾	0.65%	0.02%	1.82%	-0.38%	-0.43%	5.36%	2.57%	5.06%	-1.39%	12.59%	5.88%	-3.29%	2.44%	-1.62%	8.95%	15.38%

Top Holdings* & Sector Allocation⁽³⁾

Time Deposit - Bank Panin Dubai Syariah
 Stock - Ace Hardware Indonesia Tbk PT
 Stock - Adaro Energy Indonesia Tbk PT
 Stock - AKR Corporindo Tbk PT
 Stock - Aneka Tambang Tbk
 Stock - Astra International Tbk PT
 Stock - Blue Bird Tbk PT
 Stock - Chandra Asri Pacific Tbk PT
 Stock - Charoen Pokphand Indonesia Tbk PT
 Stock - Ciputra Development Tbk PT
 Stock - Dayamitra Telekomunikasi PT
 Stock - Erajaya Swasembada Tbk PT
 Stock - GoTo Gojek Tokopedia Tbk PT
 Stock - Indah Kiat Pulp & Paper Tbk PT
 Stock - Indocement Tunggal Prakarsa Tbk PT
 Stock - Indofood CBP Sukses Makmur Tbk PT

Stock - Indofood Sukses Makmur Tbk PT
 Stock - Indosat Tbk PT
 Stock - Industri Jamu Dan Farmasi Sido Muncul Tbk PT
 Stock - Japfa Comfeed Indonesia Tbk PT
 Stock - Kalbe Farma Tbk PT
 Stock - Mayora Indah Tbk PT
 Stock - Medikaloka Hermina Tbk PT
 Stock - Merdeka Copper Gold Tbk PT
 Stock - Mitra Adiperkasa Tbk PT
 Stock - Pakuwon Jati Tbk PT
 Stock - Semen Indonesia Persero Tbk PT
 Stock - Telkom Indonesia Persero Tbk PT
 Stock - Trimegah Bangun Persada Tbk PT
 Stock - United Tractors Tbk PT
 Stock - XL Axiata Tbk PT



*Non Affiliates

Investment Manager Commentary

Several emerging data continue to reaffirm the narrative that The Fed will not rush to cut interest rates. The above have resulted in revised market expectations on the amount and timing of Fed Funds rate cuts and speculations on US economy, including a "no landing" scenario. The above has resulted in higher USD. It put pressure on the Rupiah. Weaker exchange rate, speculation on Fed monetary policy and geopolitical dynamics in the Middle East resulted in equity market correction. Indonesia equity market depreciated. Foreign investors posted negative outflow of USD1.1 billion. Indonesia equity is trading at attractive valuation, much lower than its average in the past ten years. Portfolio allocations in consumer staples and consumer discretionary contributed positive attributions, meanwhile allocations in materials and energy contributed negative attributions to performance.

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Manulife Indonesia

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