

## MANULIFE DANA EKUITAS OPTIMA SYARIAH

APR 2024

### Investment Objective

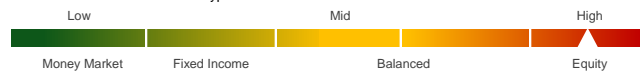
To provide selected financial investments in accordance with the Syariah Islam principles on various instruments that have been chosen and approved by the Syariah Supervisory Board to suit the values and teachings of Islam.

### Fund Information

Inception Date	: 13 Jan 14
Inception Price	: IDR 1,000.00
Fund Size	: Rp 178.95 bn
Number of unit	: 166,463,345.16
Net Asset Value/Unit <sup>(4)</sup>	: IDR 1,075.00
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MANDEOS IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

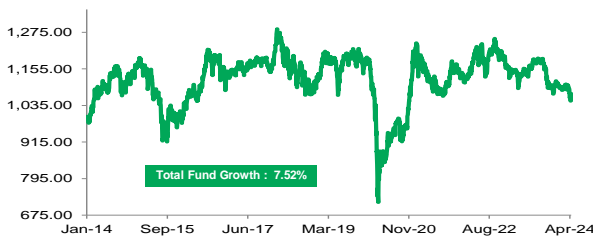
### Portfolio

Equity	: 81.34%
Money Market	: 18.66%

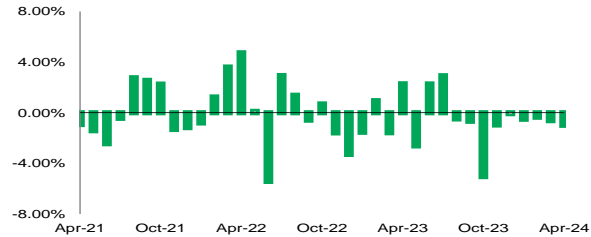
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 80% Indeks Stock Syariah Indonesia + 20% net after tax of average 3-month mudharabah deposit's revenue sharing.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



### Fund Performance

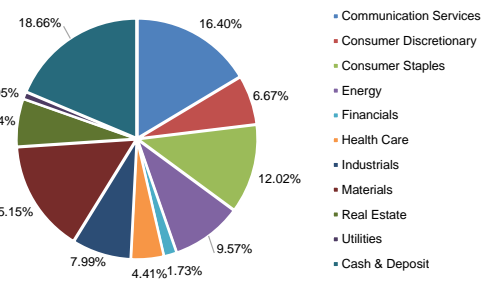
	Performance in IDR per (30/04/24)						
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>
MDEOS	-0.99%	-1.97%	-3.48%	-2.47%	-7.15%	-1.38%	-1.87%
BM <sup>2)</sup>	0.65%	0.02%	1.82%	-0.38%	-0.43%	5.36%	2.57%
							3.70%

	Yearly Performance						
	2023	2022	2021	2020	2019	2018	2017
MDEOS	-4.74%	2.59%	-2.82%	-2.14%	4.60%	-4.47%	4.11%
BM <sup>2)</sup>	-1.39%	12.59%	5.88%	-3.29%	2.44%	-1.62%	8.95%
							15.53%

### Top Holdings\* & Sector Allocation<sup>3)</sup>

Time Deposit - Bank Panin Dubai Syariah  
 Stock - Ace Hardware Indonesia Tbk PT  
 Stock - Adaro Energy Indonesia Tbk PT  
 Stock - AKR Corporindo Tbk PT  
 Stock - Aneka Tambang Tbk  
 Stock - Astra International Tbk PT  
 Stock - Chandra Asri Pacific Tbk PT  
 Stock - Charoen Pokphand Indonesia Tbk PT  
 Stock - Ciputra Development Tbk PT  
 Stock - Dayamitra Telekomunikasi PT  
 Stock - Erajaya Swasembada Tbk PT  
 Stock - GoTo Gojek Tokopedia Tbk PT  
 Stock - Indah Kiat Pulp & Paper Tbk PT  
 Stock - Indocement Tunggak Prakarsa Tbk PT  
 Stock - Indofood CBP Sukses Makmur Tbk PT

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 Stock - Indosat Tbk PT  
 Stock - Industri Jamu Dan Farmasi Sido Muncul Tbk PT  
 Stock - Japfa Comfeed Indonesia Tbk PT  
 Stock - Kalbe Farma Tbk PT  
 Stock - Mayora Indah Tbk PT  
 Stock - Merdeka Copper Gold Tbk PT  
 Stock - Mitra Adiperkasa Tbk PT  
 Stock - Pakuwon Jati Tbk PT  
 Stock - Semen Indonesia Persero Tbk PT  
 Stock - Surya Semesta Internusa Tbk PT  
 Stock - Telkom Indonesia Persero Tbk PT  
 Stock - Trimegah Bangun Persada Tbk PT  
 Stock - United Tractors Tbk PT  
 Stock - XL Axiata Tbk PT



\*Non Affiliates

### Investment Manager Commentary

Several emerging data continue to reaffirm the narrative that The Fed will not rush to cut interest rates. The above have resulted in revised market expectations on the amount and timing of Fed Funds rate cuts and speculations on US economy, including a "no landing" scenario. The above has resulted in higher USD. It put pressure on the Rupiah. Weaker exchange rate, speculation on Fed monetary policy and geopolitical dynamics in the Middle East resulted in equity market correction. Indonesia equity market depreciated. Foreign investors posted negative outflow of USD1.1 billion. Indonesia equity is trading at attractive valuation, much lower than its average in the past ten years. Portfolio allocations in industrials and consumer discretionary contributed positive attributions, meanwhile allocations in materials and energy contributed negative attributions to performance.

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