

## MANULIFE DANA EKUITAS INDO - DEVELOPED

APR 2024

### Investment Objective

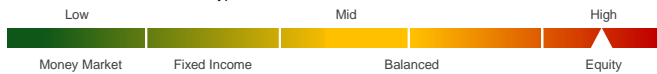
To provide the client with relatively superior investment growth over the long-term by investing mainly in publicly listed Indonesian equities and/or offshore securities with exposure to developed markets.

### Fund Information

Inception Date	: 21 Dec 15
Inception Price	: IDR 1,000.00
Fund Size	: Rp 33.10 bn
Number of unit	: 26,494,628.04
Net Asset Value/Unit <sup>4)</sup>	: IDR 1,249.13
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MLIEIDM IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Bond	: 0 - 20 %
Money Market	: 0 - 20 %

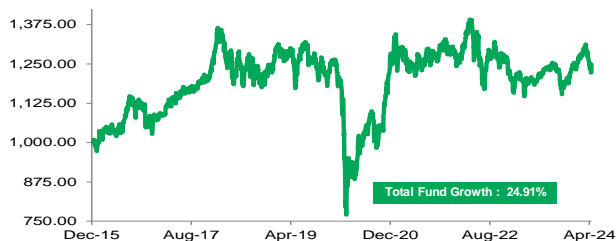
### Portfolio

Equity Onshore	: 80.89%
Equity Offshore	: 16.82%
Bond	: 0.00%
Money Market	: 2.28%

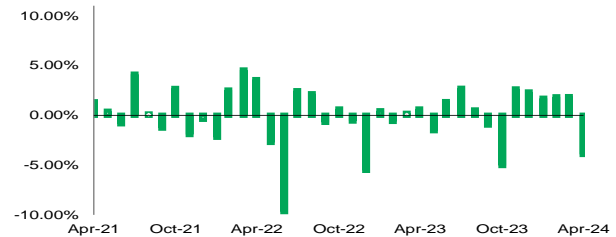
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI Index + 15% FTSE Developed Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



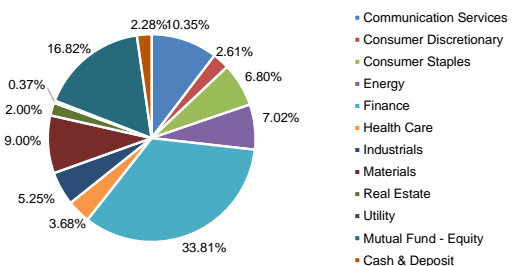
### Fund Performance

Performance in IDR per (30/04/24)									Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>	2023	2022	2021	2020	2019	2018	2017	2016
MDEID	-3.94%	-0.32%	6.52%	1.39%	3.22%	0.06%	-0.75%	2.70%	2.51%	-6.22%	2.70%	-0.78%	2.21%	-3.00%	17.51%	6.75%
BM <sup>2)</sup>	-0.83%	1.26%	9.26%	1.01%	8.04%	6.84%	3.87%	6.81%	8.36%	1.67%	11.88%	-1.75%	4.41%	-2.76%	20.20%	13.34%

### Top Holdings\* & Sector Allocation<sup>3)</sup>

Mutual Fund - Manulife Global Fund - American Growth Fund  
 Mutual Fund - Manulife Global Fund - European Growth Fund  
 Mutual Fund - Manulife Global Fund - Japan Equity Fund  
 Stock - Adaro Energy Indonesia Tbk PT  
 Stock - Adaro Minerals Indonesia Tbk PT  
 Stock - AKR Corporindo Tbk PT  
 Stock - Astra International Tbk PT  
 Stock - Bank Central Asia Tbk PT  
 Stock - Bank Mandiri Persero Tbk PT  
 Stock - Bank Negara Indonesia Persero Tbk PT  
 Stock - Bank Rakyat Indonesia Persero Tbk PT  
 Stock - Blue Bird Tbk PT  
 Stock - Chandra Asri Pacific Tbk PT

Stock - Indofood CBP Sukses Makmur Tbk PT  
 Stock - Indosat Tbk PT  
 Stock - Kalbe Farma Tbk PT  
 Stock - Mayora Indah Tbk PT  
 Stock - Medco Energi Internasional Tbk PT  
 Stock - Merdeka Copper Gold Tbk PT  
 Stock - Mitra Adiperkasa Tbk PT  
 Stock - Mitra Keluarga Karyasehat Tbk PT  
 Stock - Telkom Indonesia Persero Tbk PT  
 Stock - XL Axiata Tbk PT



\*Non Affiliates

### Investment Manager Commentary

Several emerging data continue to reaffirm the narrative that The Fed will not rush to cut interest rates. The above have resulted in revised market expectations on the amount and timing of Fed Funds rate cuts and speculations on US economy, including a "no landing" scenario. The above has resulted in higher USD. It put pressure on the Rupiah. Weaker exchange rate, speculation on Fed monetary policy and geopolitical dynamics in the Middle East resulted in equity market correction. Indonesia equity market depreciated. Foreign investors posted negative outflow of USD1.1 billion. Indonesia equity is trading at attractive valuation, much lower than its average in the past ten years. Portfolio allocations in health care and IT contributed positive attributions, meanwhile allocations in utilities and materials contributed negative attributions to performance.

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