

MANULIFE DANA BERIMBANG SYARIAH

APR 2024

Investment Objective

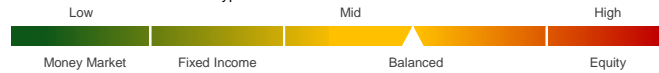
Manulife Dana Berimbang Syariah is an open-end fund that aims to generate capital appreciation through a flexible, growth-oriented asset allocation model with exposure to Indonesian syariah equities, syariah government fixed income securities, syariah corporate fixed income securities as well as syariah money market instruments.

Fund Information

Inception Date	: 15 Jun 09
Inception Price	: IDR 1,000.00
Fund Size	: Rp 76.46 bn
Number of unit	: 39,657,779.83
Net Asset Value/Unit ⁽⁴⁾	: IDR 1,927.91
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.00%
Bloomberg Code	: MLLDBB BJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 40 - 60 %
Bond	: Gov : 20 - 60 % Corp : 0 - 20 %
Money Market	: 0 - 20 %

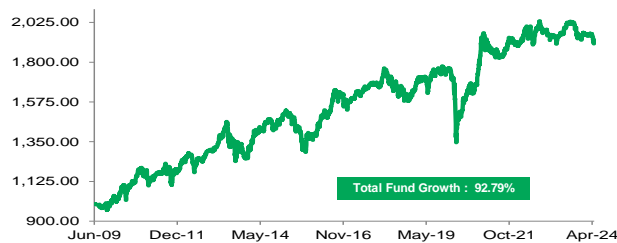
Portfolio

Equity	: 40.88%
Government Bond	: 42.98%
Corporate Bond	: 6.86%
Money Market	: 9.27%

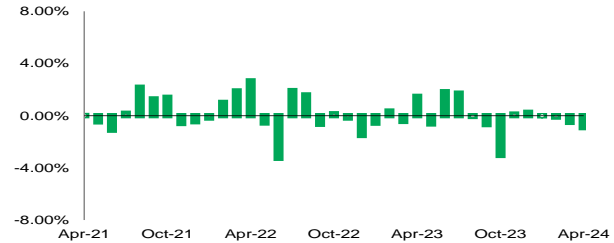
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 50% IGSIX Index + 50% Indonesia Sharia Stock Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



Fund Performance

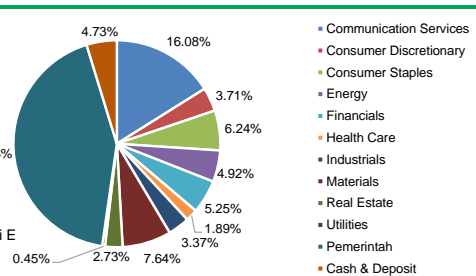
	Performance in IDR per (30/04/24)						
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MDBS	-0.91%	-1.54%	-1.16%	-1.54%	-2.10%	1.25%	2.40%
BM ²⁾	0.31%	0.25%	2.81%	0.42%	3.07%	6.29%	5.67%

	Yearly Performance						
	2023	2022	2021	2020	2019	2018	2017
MDBS	0.24%	2.74%	0.22%	7.56%	7.15%	-2.67%	7.35%
BM ²⁾	3.09%	8.74%	6.99%	5.80%	7.72%	-0.32%	11.98%

Top Holdings* & Sector Allocation³⁾

Time Deposit - Bank Panin Dubai Syariah
 Stock - Adaro Energy Indonesia Tbk PT
 Stock - Aneka Tambang Tbk
 Stock - Astra International Tbk PT
 Stock - Chandra Asri Pacific Tbk PT
 Stock - Ciputra Development Tbk PT
 Stock - Dayamitra Telekomunikasi PT
 Stock - Indofood Sukses Makmur Tbk PT
 Stock - Indosat Tbk PT
 Stock - Mayora Indah Tbk PT
 Stock - Mitra Adiperkasa Tbk PT
 Stock - Telkom Indonesia Persero Tbk PT

Stock - United Tractors Tbk PT
 Stock - XL Axiata Tbk PT
 SBSN Seri PBS004
 SBSN Seri PBS005
 SBSN Seri PBS012
 SBSN Seri PBS017
 SBSN Seri PBS022
 SBSN Seri PBS034
 SBSN Seri PBS037
 SBSN Seri PBSG001
 Sukuk Ijarah Berkelanjutan I XL Axiata Tahap II Tahun 2017 Seri E
 Sukuk Mudharabah Berkelanjutan IV Adira Finance III 2022 B



*Non Affiliates

Investment Manager Commentary

Several emerging data continue to reaffirm the narrative that The Fed will not rush to cut interest rates. The above have resulted in revised market expectations on the amount and timing of Fed Funds rate cuts and speculations on US economy, including a "no landing" scenario. The above has resulted in higher USD. It put pressure on the Rupiah. Weaker exchange rate, speculation on Fed monetary policy and geopolitical dynamics in the Middle East resulted in equity market correction. Indonesia equity and bond market depreciated. Meanwhile domestically, Bank Indonesia delivered a surprise hike by 25bps from 6.00% to 6.25% in April. The measure was taken by the central bank to safeguard the currency. The room for the Rupiah to strengthen will be greater when the Dollar index moves more stable. BI still maintains a positive view of the economy this year.

Disclaimer: This report is prepared by PT Asuransi Jiwa Manulife Indonesia only for information purposes and not to be used as a sales offering or proposal. Although this report has been prepared meticulously, PT Asuransi Jiwa Manulife Indonesia does not guarantee its accuracy, sufficiency or completeness, and is not responsible for any consequences arising from any actions which are based on the information stated herein. Investments in capital market instruments are subject to various risks which include, but not limited to, market risk, credit risk, interest rate risk, exchange rate risk (particularly in Fund which has allocation in offshore investment instruments in different currencies than the Fund's currency), liquidity risk and other risks which could result in performance volatility. Therefore, the performance of this Fund is not guaranteed, the unit price of each Fund may go up or down and past performance does not necessarily indicative of future performance.

Manulife Indonesia

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of almost 11,000 employees and professional agents spread across more than 30 sales offices, Manulife Indonesia serves around 2 million customers in Indonesia. PT Asuransi Jiwa Manulife Indonesia are licensed and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit www.manulife.co.id.