

## MANULIFE PENDAPATAN TETAP NEGARA

AUG 2024

### Investment Objective

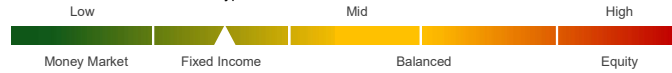
To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and the highest quality fixed income securities focusing primarily on sovereign issues.

### Fund Information

Inception Date	: 25 Jun 04
Inception Price	: IDR 1,000.00
Fund Size	: Rp 899.62 bn
Number of unit	: 249,287,759.39
Net Asset Value/Unit <sup>3)</sup>	: IDR 3,608.75
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Bloomberg Code	: MANLINE IJ
Fund Manager	: PT Asuransi Jiwa Manulife Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

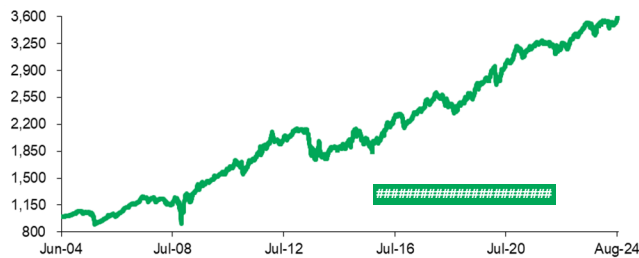
### Portfolio

Bond	: 97.35%
Money Market	: 2.65%

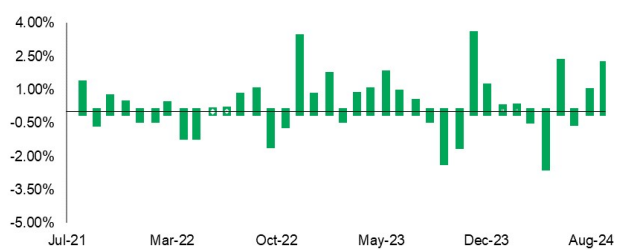
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is BINDO Index starting 01-May-16.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years

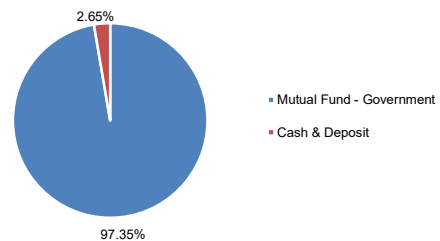


### Fund Performance

Performance in IDR per (30/08/24)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since inception <sup>1)</sup>		2023	2022	2021	2020	2019	2018	2017	2016
MPTN	2.10%	2.57%	1.89%	2.25%	3.04%	3.43%	5.84%	6.56%	MPTN	6.48%	1.49%	1.75%	14.24%	13.25%	-2.73%	15.48%	11.25%
BM <sup>2)</sup>	1.84%	2.97%	3.33%	5.82%	5.66%	5.96%	8.09%	7.00%	BM <sup>2)</sup>	8.65%	3.53%	5.43%	14.70%	14.23%	-2.18%	17.67%	14.68%

### Top Holdings\* & Sector Allocation

Mutual Fund - Manulife Obligasi Negara Indonesia II



\*Affiliates

### Investment Manager Commentary

The bond market posted positive performance in August supported by stronger expectation of rate cut and stable domestic environment. US labor and inflation data continue to moderate in the month, paving the way for Fed rate cut in September. Market expectation grew stronger following comment from Fed Chair Jerome Powell that indicate the time has come to adjust policy. This condition caused risk-on sentiment in global market and flows to emerging markets including Indonesia. Stable domestic condition is a key factor supported by low inflation and stable high growth rate. Bank Indonesia maintains benchmark rate at 6.25% and signals that room for rate cut is open in 4Q-2024. The government's 2025 state budget plan indicate that discipline fiscal management will remain in place, with fiscal deficit reduced to 2.5% of GDP from 2.7% in 2024. Rupiah appreciated 5.0% against USD in August and foreign investors posted IDR39.2 trillion inflow to Indonesia equities. Yield on all tenors were lower in the month, with the medium-tenor outperformed as yield dropped 27bps to 6.62%.

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