

MANULIFE DANA SYARIAH SUKUK INDONESIA - IDR

AUG 2024

Investment Objective

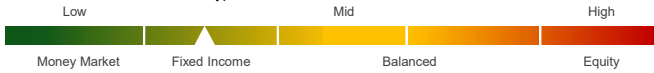
To provide competitive returns by investing in Sukuk and/or Government Sharia Sukuk and/or sharia commercial securities with a maturity of 1 (one) year or which are based on Islamic Principle with investment returns free of elements of riba, gharar and gambling.

Fund Information

Inception Date	: 5 Oct 20
Inception Price	: IDR 1,000.00
Fund Size	: Rp 61.15 bn
Number of unit	: 53,217,116.58
Net Asset Value/Unit ⁴⁾	: IDR 1,148.99
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 1.50%
Bloomberg Code	: MLDSSII U
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

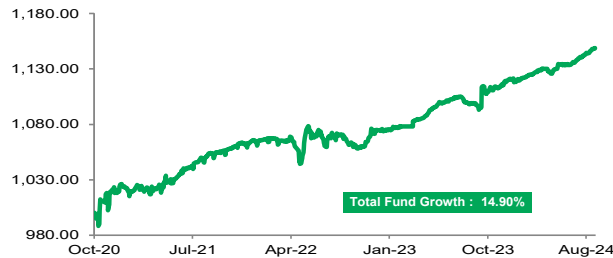
Portfolio

Government Bond	: 50.23%
Corporate Bond	: 16.54%
Money Market	: 33.24%

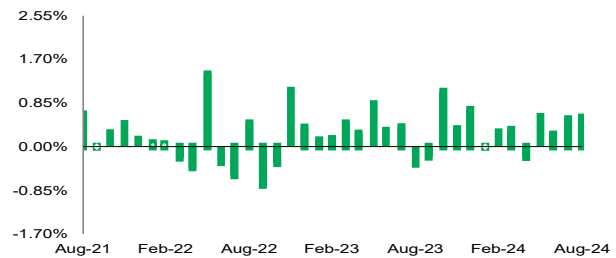
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is net after tax of average 1-month mudharabah deposit's revenue sharing + 2%.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

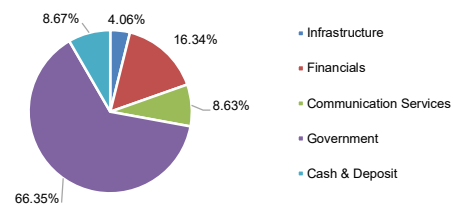


Fund Performance

Performance in IDR per (30/08/24)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2023	2022	2021	2020	2019	2018	2017	2016
MDSSI (IDR)	0.57%	1.35%	2.14%	2.50%	4.50%	2.91%	n/a	3.62%	MDSSI (IDR)	4.27%	0.89%	4.18%	n/a	n/a	n/a	n/a	n/a
BM ²⁾	0.27%	0.84%	1.69%	2.28%	3.45%	3.47%	n/a	3.68%	BM ²⁾	3.53%	3.34%	4.19%	n/a	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation³⁾

SBSN Seri PBS017
SBSN Seri PBS021
SBSN Seri PBS032
SBSN Seri PBS037
SBSN Seri PBGG001
SBSN Seri SR016
Sukuk Ijarah Berkelanjutan I Indosat Tahap II Tahun 2015 Seri E
Sukuk Ijarah Berkelanjutan I XL Axiata Tahap II Tahun 2017 Seri E
Sukuk Mudharabah Berkelanjutan I Pegadaian Tahap II Tahun 2020 Seri C
Sukuk Musyarakah Berkelanjutan I Sarana Multigriya Finansial Tahap I Tahun 2023



Infra

*Non Affiliates

Investment Manager Commentary

The bond market posted positive performance in August supported by stronger expectation of rate cut and stable domestic environment. US labor and inflation data continue to moderate in the month, paving the way for Fed rate cut in September. Market expectation grew stronger following comment from Fed Chair Jerome Powell that indicate the time has come to adjust policy. This condition caused risk-on sentiment in global market and flows to emerging markets including Indonesia. Stable domestic condition is a key factor supported by low inflation and stable high growth rate. Bank Indonesia maintains benchmark rate at 6.25% and signals that room for rate cut is open in 4Q-2024. The government's 2025 state budget plan indicate that discipline fiscal management will remain in place, with fiscal deficit reduced to 2.5% of GDP from 2.7% in 2024. Rupiah appreciated 5.0% against USD in August and foreign investors posted IDR39.2 trillion inflow to Indonesia equities.

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Manulife Indonesia

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