

MANULIFE DANA INVESTASI REAL ESTAT ASIA PASIFIK DOLLAR

AUG 2024

Investment Objective

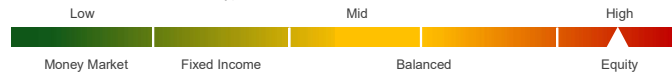
To provide long-term capital appreciation and income generation through mutual funds by investing in real estate related stocks in the Asia-Pacific ex-Japan region.

Fund Information

Inception Date	: 12 Oct 20
Inception Price	: USD 1.0000
Fund Size	: USD 1,268,839.59
Number of unit	: 1,613,349.03
Net Asset Value/Unit ²⁾	: USD 0.7865
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 2.50%
Bloomberg Code	: MANREAP IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

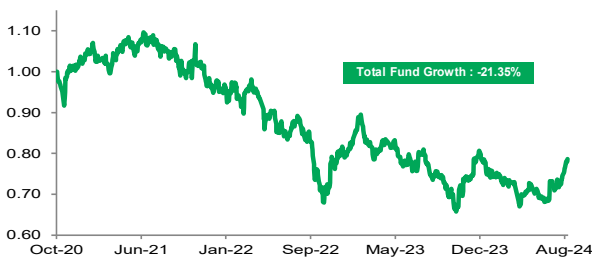
Portfolio

Equity	: 99.95%
Money Market	: 0.05%

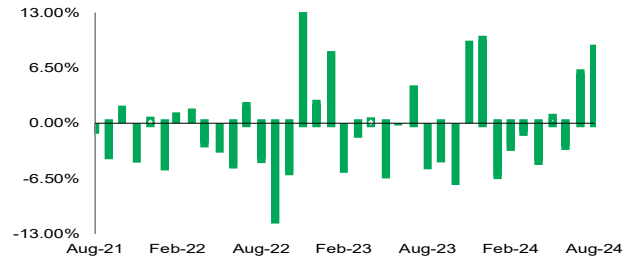
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

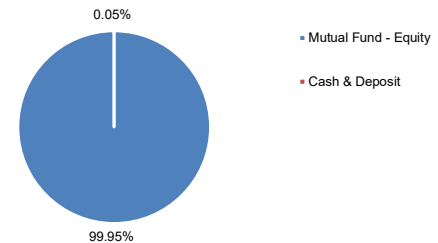


Fund Performance

	Performance in USD per (30/08/24)								Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾	2023	2022	2021	2020	2019	2018	2017	2016
MDIREAP	8.77%	12.07%	6.72%	-2.55%	4.38%	-8.93%	n/a	-5.99%	-0.52%	-17.08%	-6.33%	n/a	n/a	n/a	n/a	n/a
BM	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation

Mutual Fund - Manulife Global Fund - Asia Pacific REIT Fund



*Affiliates

Investment Manager Commentary

Asia ex Japan REITs continued to rally in August. This was underpinned by dovish comments from Fed Chairman Jerome Powell at the Jackson Hole symposium. At the closely watched event, he commented that "the time has come for policy to adjust". This effectively endorsed market expectations for a lowering of the Fed Funds Rate at the upcoming meeting in September 2024. All regions posted positive performance in the month supported by lower bond yield and relative weakness of USD. With the potential peak in global interest rates, a key pressure point weighing on Asia REITs looks set to reverse in the year ahead. Having said that, we remain watchful of downside risks from geopolitical tensions, policy changes post-US Elections and pockets of economic weakness. We continue to seek opportunities and focus on paying reasonable valuations for high quality Asia REITs. We are constructive on the Singapore suburban retail for the year given the healthy rental growth. We continue to view the industrial exposure favorably given the defensive cash flows and structural growth demands for logistics warehousing and data centers.

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Manulife Indonesia

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