

MANULIFE DANA EKUITAS SMALL MID CAPITAL

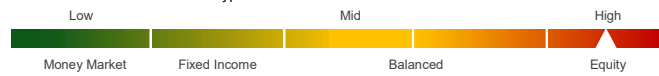
AUG 2024

Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

Risk Classification

Risk classification is based on type of fund.



Fund Information

Inception Date	: 19 Dec 11
Inception Price	: IDR 1,000.00
Fund Size	: Rp 264.02 bn
Number of unit	: 205,512,516.90
Net Asset Value/Unit ⁽⁴⁾	: IDR 1,284.69
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Bloomberg Code	: MANDESM IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

Portfolio

Equity	: 97.11%
Money Market	: 2.89%

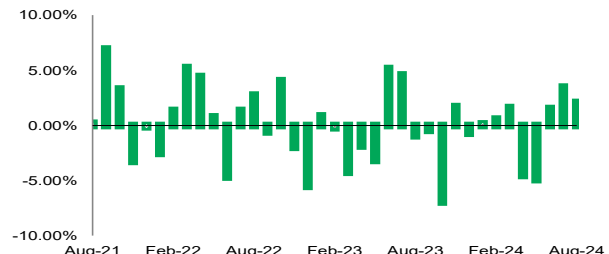
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



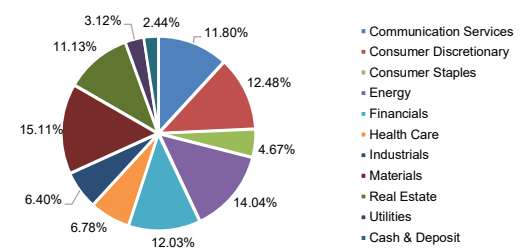
Fund Performance

Performance in IDR per (30/08/24)									Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾	2023	2022	2021	2020	2019	2018	2017	2016
MDESMC	2.09%	7.27%	-1.04%	-0.32%	-6.75%	1.09%	2.16%	1.99%	-6.66%	4.06%	6.14%	8.75%	6.76%	-7.27%	-1.09%	10.13%
BM ²⁾	1.93%	4.82%	-2.76%	-2.57%	-8.91%	-0.23%	0.57%	-0.17%	-9.08%	2.53%	5.52%	6.00%	7.62%	-9.71%	-0.98%	10.51%

Top Holdings* & Sector Allocation³⁾

Time Deposit - Bank BTN	Stock - Jasa Marga Persero Tbk PT
Stock - AKR Corporindo Tbk PT	Stock - Map Aktif Adiperkasa PT
Stock - Aneka Tambang Tbk	Stock - Medco Energi Internasional Tbk PT
Stock - Bank Jago Tbk PT	Stock - Medikaloka Hermina Tbk PT
Stock - Bank Tabungan Negara Persero Tbk PT	Stock - Mitra Adiperkasa Tbk PT
Stock - BFI Finance Indonesia Tbk PT	Stock - Mitra Keluarga Karyasehat Tbk PT
Stock - Bukalapak.com PT Tbk	Stock - Pakuwon Jati Tbk PT
Stock - Bukit Asam Tbk PT	Stock - Perusahaan Gas Negara Tbk PT
Stock - Ciputra Development Tbk PT	Stock - Sarana Menara Nusantara Tbk PT
Stock - Indah Kiat Pulp & Paper Tbk PT	Stock - Semen Indonesia Persero Tbk PT
Stock - Indo Tambangraya Megah Tbk PT	Stock - Summarecon Agung Tbk PT
Stock - Indocement Tunggal Prakarsa Tbk PT	Stock - XL Axiata Tbk PT
Stock - Japfa Comfeed Indonesia Tbk PT	

*Non Affiliates



Investment Manager Commentary

The equity market posted positive performance in August supported by stronger expectation of rate cut and stable domestic environment. US labor and inflation data continue to moderate in the month, paving the way for Fed rate cut in September. Market expectation grew stronger following comment from Fed Chair Jerome Powell that indicate the time has come to adjust policy. This condition caused risk-on sentiment in global market and flows to emerging markets including Indonesia. Stable domestic condition is a key factor supported by low inflation and stable high growth rate. Bank Indonesia maintains benchmark rate at 6.25% and signals that room for rate cut is open in 4Q-2024. The government's 2025 state budget plan indicate that discipline fiscal management will remain in place, with fiscal deficit reduced to 2.5% of GDP from 2.7% in 2024. Rupiah appreciated 5.0% against USD and foreign investors posted USD1.9 billion inflow to Indonesia equities. Portfolio allocations in financials contributed positive attributions, meanwhile allocations in industrials contributed negative attributions to performance.

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