

MANULIFE DANA EKUITAS SMALL MID CAPITAL USD

AUG 2024

Investment Objective

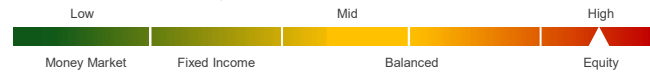
To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

Fund Information

| | |
|------------------------------------|--|
| Inception Date | : 16 Oct 13 |
| Inception Price | : USD 1.0000 |
| Fund Size | : USD 1,179,134.51 |
| Number of unit | : 1,585,425.90 |
| Net Asset Value/Unit ⁴⁾ | : USD 0.7437 |
| Fund Currency | : USD |
| Type of fund | : Equity |
| Valuation | : Daily |
| Custodian Bank | : Standard Chartered Bank |
| Annual Management Fee | : 2.50% |
| Bloomberg Code | : MANSAMU IJ |
| Fund Manager | : PT Manulife Aset Manajemen Indonesia |

Risk Classification

Risk classification is based on type of fund.



Allocation

| | |
|--------------|--------------|
| Equity | : 80 - 100 % |
| Money Market | : 0 - 20 % |

Portfolio

| | |
|--------------|----------|
| Equity | : 97.93% |
| Money Market | : 2.07% |

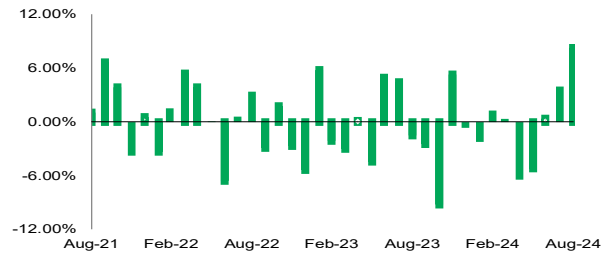
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



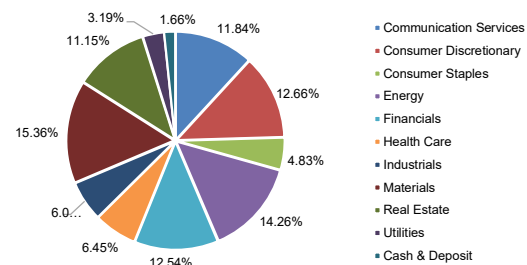
Fund Performance

| | Performance in USD per (30/08/24) | | | | | | | | Yearly Performance | | | | | | | |
|------------------|-----------------------------------|--------|--------|--------|---------|--------------------|--------------------|-------------------------------|--------------------|--------|-------|-------|--------|---------|--------|--------|
| | 1 mo | 3 mo | 6 mo | YTD | 1 yr | 3 yr ¹⁾ | 5 yr ¹⁾ | Since Inception ¹⁾ | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
| MDESMC (in USD) | 8.28% | 12.97% | 0.54% | -0.47% | -7.85% | -0.96% | 0.79% | -2.68% | -4.05% | -5.09% | 4.13% | 8.35% | 11.58% | -13.86% | -1.97% | 11.93% |
| BM ²⁾ | 6.82% | 9.74% | -1.61% | -3.43% | -10.67% | -3.12% | -1.26% | -4.41% | -8.40% | -5.68% | 3.82% | 5.07% | 12.31% | -15.71% | -1.67% | 13.05% |

Top Holdings* & Sector Allocation³⁾

| | |
|---|---|
| Stock - AKR Corporindo Tbk PT | Stock - Medco Energi Internasional Tbk PT |
| Stock - Aneka Tambang Tbk | Stock - Medikaloka Hermina Tbk PT |
| Stock - Bank Jago Tbk PT | Stock - Mitra Adiperkasa Tbk PT |
| Stock - Bank Tabungan Negara Persero Tbk PT | Stock - Mitra Keluarga Karyasehat Tbk PT |
| Stock - BFI Finance Indonesia Tbk PT | Stock - Pakuwon Jati Tbk PT |
| Stock - Bukalapak.com PT Tbk | Stock - Panin Financial Tbk PT |
| Stock - Bukit Asam Tbk PT | Stock - Perusahaan Gas Negara Tbk PT |
| Stock - Ciputra Development Tbk PT | Stock - Sarana Menara Nusantara Tbk PT |
| Stock - Indah Kiat Pulp & Paper Tbk PT | Stock - Semen Indonesia Persero Tbk PT |
| Stock - Indo Tambangraya Megah Tbk PT | Stock - Summarecon Agung Tbk PT |
| Stock - Indocement Tunggal Prakarsa Tbk PT | Stock - XL Axiata Tbk PT |
| Stock - Japfa Comfeed Indonesia Tbk PT | |
| Stock - Jasa Marga Persero Tbk PT | |
| Stock - Map Aaktif Adiperkasa PT | |

*Non Affiliates



Investment Manager Commentary

The equity market posted positive performance in August supported by stronger expectation of rate cut and stable domestic environment. US labor and inflation data continue to moderate in the month, paving the way for Fed rate cut in September. Market expectation grew stronger following comment from Fed Chair Jerome Powell that indicate the time has come to adjust policy. This condition caused risk-on sentiment in global market and flows to emerging markets including Indonesia. Stable domestic condition is a key factor supported by low inflation and stable high growth rate. Bank Indonesia maintains benchmark rate at 6.25% and signals that room for rate cut is open in 4Q-2024. The government's 2025 state budget plan indicate that discipline fiscal management will remain in place, with fiscal deficit reduced to 2.5% of GDP from 2.7% in 2024. Rupiah appreciated 5.0% against USD and foreign investors posted USD1.9 billion inflow to Indonesia equities. Portfolio allocations in financials contributed positive attributions, meanwhile allocations in industrials contributed negative attributions to performance.

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