

## MANULIFE DANA EKUITAS INDONESIA INDIA - IDR

AUG 2024

### Investment Objective

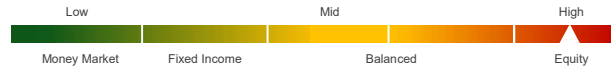
To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

### Fund Information

Inception Date	: 1 Jul 11
Inception Price	: IDR 1,000.00
Fund Size	: Rp 274.50 bn
Number of unit	: 150,263,995.43
Net Asset Value/Unit <sup>(1)</sup>	: IDR 1,826.79
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Bloomberg Code	: MLDIEI IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

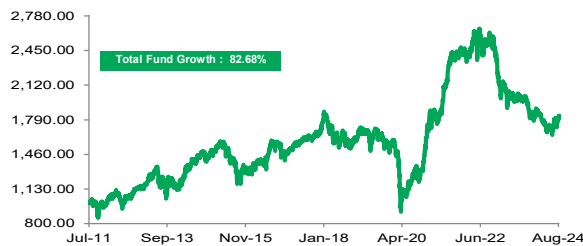
### Portfolio

Indonesian Equity	: 80.41%
India Equity	: 18.32%
Money Market	: 1.28%

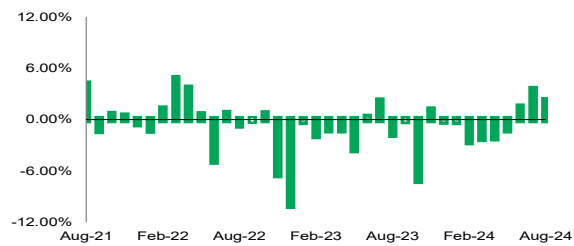
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% NIFTY Index in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



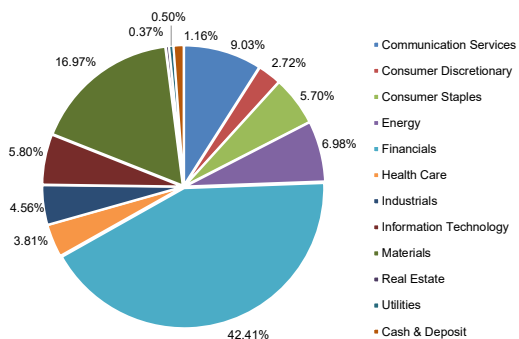
### Fund Performance

Performance in IDR per (30/08/24)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>		2023	2022	2021	2020	2019	2018	2017	2016
MDEII (in IDR)	2.22%	7.35%	1.49%	-1.34%	-7.61%	-9.14%	2.34%	4.68%	MDEII (in IDR)	-13.02%	-11.94%	43.72%	6.03%	-1.07%	-7.24%	16.99%	11.10%
BM <sup>2)</sup>	4.27%	9.61%	6.07%	7.21%	13.55%	8.46%	5.95%	6.44%	BM <sup>2)</sup>	8.05%	4.14%	12.11%	-2.26%	2.53%	-1.87%	22.61%	12.87%

### Top Holdings\* & Sector Allocation<sup>3)</sup>

Stock - Adaro Energy Indonesia Tbk PT	Stock - Merdeka Battery Materials Tbk PT
Stock - Astra International Tbk PT	Stock - NFC Indonesia Tbk PT
Stock - Axis Bank Ltd	Stock - Panin Financial Tbk PT
Stock - Bank Aladin Syariah Tbk PT	Stock - Reliance Industries Ltd
Stock - Bank Central Asia Tbk PT	Stock - Sun Pharmaceutical Industries Ltd
Stock - Bank Jago Tbk PT	Stock - Tata Consultancy Services Ltd
Stock - Bank Mandiri Persero Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - Transcoal Pacific Tbk PT
Stock - Bank Pan Indonesia Tbk PT	Stock - Tripura Agro Persada PT
Stock - Bank Rakyat Indonesia Persero Tbk PT	Stock - UltraTech Cement Ltd
Stock - Bundamedik Tbk PT	Stock - United Tractors Tbk PT
Stock - Chandra Asri Pacific Tbk PT	
Stock - HCL Technologies Ltd	
Stock - Hillcon Tbk PT	
Stock - IICI Bank Ltd	
Stock - Impact Pratama Industri Tbk PT	
Stock - Indosat Tbk PT	
Stock - Infosys Ltd	

\*Non Affiliates



### Investment Manager Commentary

The equity market posted positive performance in August supported by stronger expectation of rate cut and stable domestic environment. US labor and inflation data continue to moderate in the month, paving the way for Fed rate cut in September. Market expectation grew stronger following comment from Fed Chair Jerome Powell that indicate the time has come to adjust policy. This condition caused risk-on sentiment in global market and flows to emerging markets including Indonesia. Stable domestic condition is a key factor supported by low inflation and stable high growth rate. Bank Indonesia maintains benchmark rate at 6.25% and signals that room for rate cut is open in 4Q-2024. The government's 2025 state budget plan indicate that discipline fiscal management will remain in place, with fiscal deficit reduced to 2.5% of GDP from 2.7% in 2024. Rupiah appreciated 5.0% against USD and foreign investors posted USD1.9 billion inflow to Indonesia equities. Portfolio allocations in consumer staples contributed positive attributions, meanwhile allocations in materials contributed negative attributions to performance.

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