

MANULIFE DANA EKUITAS INDO - DEVELOPED

AUG 2024

Investment Objective

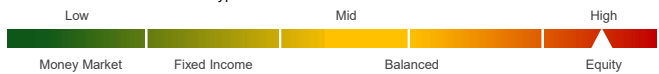
To provide the client with relatively superior investment growth over the long-term by investing mainly in publicly listed Indonesian equities and/or offshore securities with exposure to developed markets.

Fund Information

Inception Date	: 21 Dec 15
Inception Price	: IDR 1,000.00
Fund Size	: Rp 29.42 bn
Number of unit	: 22,518,119.14
Net Asset Value/Unit ⁴⁾	: IDR 1,306.32
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MLIEIDM IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

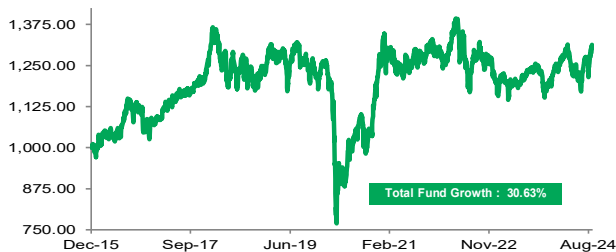
Equity	: 80 - 100 %	Equity Onshore	: 79.56%
Bond	: 0 - 20 %	Equity Offshore	: 18.82%
Money Market	: 0 - 20 %	Bond	: 0.00%
		Money Market	: 1.62%

Portfolio

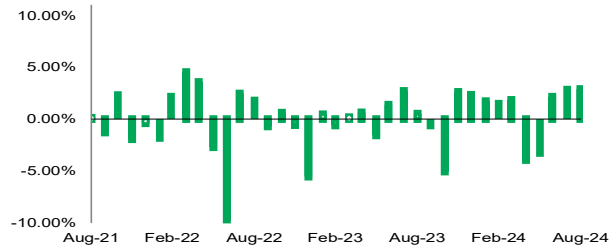
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI Index + 15% FTSE Developed Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



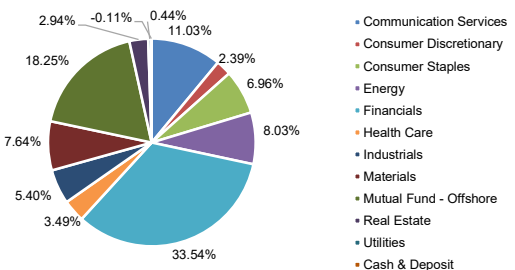
Fund Performance

Performance in IDR per (30/08/24)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2023	2022	2021	2020	2019	2018	2017	2016
MDEID	2.90%	8.51%	2.34%	6.04%	4.74%	0.31%	0.54%	3.12%	MDEID	2.51%	-6.22%	2.70%	-0.78%	2.21%	-3.00%	17.51%	6.75%
BM ²⁾	4.52%	8.78%	5.45%	7.13%	12.53%	7.90%	5.52%	7.26%	BM ²⁾	8.36%	1.67%	11.88%	-1.75%	4.41%	-2.76%	20.20%	13.34%

Top Holdings* & Sector Allocation³⁾

Mutual Fund - Manulife Global Fund - American Growth Fund	Stock - Indofood Sukses Makmur Tbk PT
Mutual Fund - Manulife Global Fund - European Growth Fund	Stock - Indosat Tbk PT
Mutual Fund - Manulife Global Fund - Japan Equity Fund	Stock - Kalbe Farma Tbk PT
Stock - Adaro Energy Indonesia Tbk PT	Stock - Mayora Indah Tbk PT
Stock - AKR Corporindo Tbk PT	Stock - Medco Energi Internasional Tbk PT
Stock - Astra International Tbk PT	Stock - Mitra Adiperkasa Tbk PT
Stock - Bank Central Asia Tbk PT	Stock - Pakuwon Jati Tbk PT
Stock - Bank Mandiri Persero Tbk PT	Stock - Panin Financial Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - Bank Rakyat Indonesia Persero Tbk PT	Stock - United Tractors Tbk PT
Stock - Chandra Asri Pacific Tbk PT	Stock - XL Axiata Tbk PT
Stock - Ciputra Development Tbk PT	
Stock - Indofood CBP Sukses Makmur Tbk PT	

*Non Affiliates



Investment Manager Commentary

The equity market posted positive performance in August supported by stronger expectation of rate cut and stable domestic environment. US labor and inflation data continue to moderate in the month, paving the way for Fed rate cut in September. Market expectation grew stronger following comment from Fed Chair Jerome Powell that indicate the time has come to adjust policy. This condition caused risk-on sentiment in global market and flows to emerging markets including Indonesia. Stable domestic condition is a key factor supported by low inflation and stable high growth rate. Bank Indonesia maintains benchmark rate at 6.25% and signals that room for rate cut is open in 4Q-2024. The government's 2025 state budget plan indicate that discipline fiscal management will remain in place, with fiscal deficit reduced to 2.5% of GDP from 2.7% in 2024. Rupiah appreciated 5.0% against USD and foreign investors posted USD1.9 billion inflow to Indonesia equities. Portfolio allocations in financials contributed positive attributions, meanwhile allocations in utilities contributed negative attributions to performance.

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