

MANULIFE DANA EKUITAS

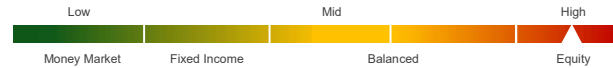
AUG 2024

Investment Objective

Providing the participants with superior investment growth over the long-term by investing the assets in a diversified portfolio of publicly listed Indonesian equities.

Risk Classification

Risk classification is based on type of fund.



Fund Information

Inception Date	: 25 Jun 04
Inception Price	: IDR 1,000.00
Fund Size	: Rp 6.36 tn
Number of unit	: 615,771,192.47
Net Asset Value/Unit ⁽¹⁾	: IDR 10,321.84
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MANLIEK IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

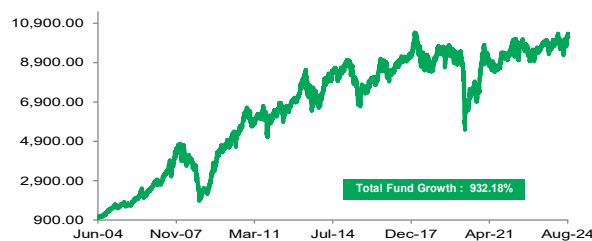
Portfolio

Equity	: 95.67%
Money Market	: 4.33%

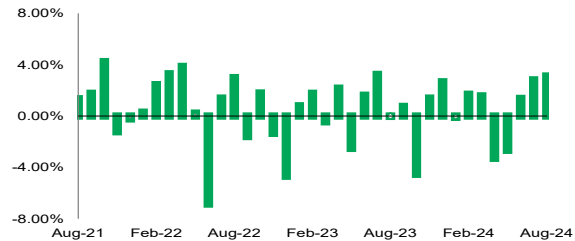
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is Jakarta Composite Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



Fund Performance

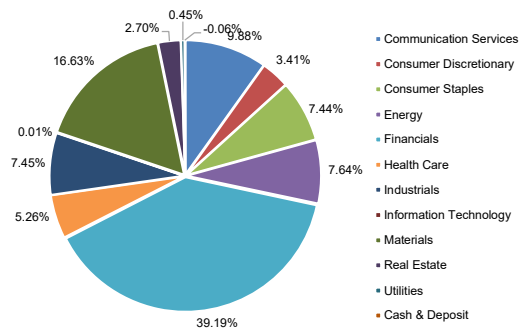
Performance in IDR per (30/08/24)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾
MDE	3.11%	7.46%	2.74%	4.40%	4.56%	5.70%	1.69%
BM ⁽²⁾	5.72%	10.04%	4.85%	5.47%	10.32%	7.64%	3.92%

Yearly Performance							
	2023	2022	2021	2020	2019	2018	2017
MDE	6.86%	1.24%	1.64%	-4.00%	2.83%	-6.82%	15.96%
BM ⁽²⁾	6.16%	4.09%	10.08%	-5.09%	1.70%	-2.54%	19.99%

Top Holdings* & Sector Allocation⁽³⁾

Time Deposit - Bank BTN	Stock - Mayora Indah Tbk PT
Stock - Adaro Energy Indonesia Tbk PT	Stock - Medco Energi Internasional Tbk PT
Stock - AKR Corporindo Tbk PT	Stock - Medikaloka Hermina Tbk PT
Stock - Amman Mineral Internasional PT	Stock - Merdeka Copper Gold Tbk PT
Stock - Astra International Tbk PT	Stock - Mitra Adiperkasa Tbk PT
Stock - Bank Central Asia Tbk PT	Stock - Mitra Keluarga Karyasehat Tbk PT
Stock - Bank CIMB Niaga Tbk PT	Stock - Sarana Menara Nusantara Tbk PT
Stock - Bank Mandiri Persero Tbk PT	Stock - Sumber Alfaria Trijaya Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - Bank Rakyat Indonesia Persero Tbk PT	Stock - Temas Tbk PT
Stock - Bank Syariah Indonesia Tbk PT	Stock - United Tractors Tbk PT
Stock - Bank Tabungan Negara Persero Tbk PT	Stock - Vale Indonesia Tbk PT
Stock - Barito Pacific Tbk PT	
Stock - Chandra Asri Pacific Tbk PT	
Stock - Charoen Pokphand Indonesia Tbk PT	
Stock - Indah Kiat Pulp & Paper Tbk PT	
Stock - Indofood CBB Sukses Makmur Tbk PT	
Stock - Indosat Tbk PT	
Stock - Kalbe Farma Tbk PT	

*Non Affiliates



Investment Manager Commentary

The equity market posted positive performance in August supported by stronger expectation of rate cut and stable domestic environment. US labor and inflation data continue to moderate in the month, paving the way for Fed rate cut in September. Market expectation grew stronger following comment from Fed Chair Jerome Powell that indicate the time has come to adjust policy. This condition caused risk-on sentiment in global market and flows to emerging markets including Indonesia. Stable domestic condition is a key factor supported by low inflation and stable high growth rate. Bank Indonesia maintains benchmark rate at 6.25% and signals that room for rate cut is open in 4Q-2024. The government's 2025 state budget plan indicate that discipline fiscal management will remain in place, with fiscal deficit reduced to 2.5% of GDP from 2.7% in 2024. Rupiah appreciated 5.0% against USD and foreign investors posted USD1.9 billion inflow to Indonesia equities. Portfolio allocations in financials contributed positive attributions, meanwhile allocations in utilities contributed negative attributions to performance.

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Manulife Indonesia

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