

MANULIFE DANA BERIMBANG SYARIAH

AUG 2024

Investment Objective

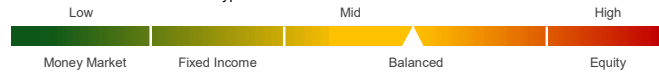
Manulife Dana Berimbang Syariah is an open-end fund that aims to generate capital appreciation through a flexible, growth-oriented asset allocation model with exposure to Indonesian syariah equities, syariah government fixed income securities, syariah corporate fixed income securities as well as syariah money market instruments.

Fund Information

Inception Date	: 15 Jun 09
Inception Price	: IDR 1,000.00
Fund Size	: Rp 80.82 bn
Number of unit	: 40,426,709.27
Net Asset Value/Unit ⁽⁴⁾	: IDR 1,999.20
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.00%
Bloomberg Code	: MLLDBBS IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 40 - 60 %
Bond	: Gov : 20 - 60 % Corp : 0 - 20 %
Money Market	: 0 - 20 %

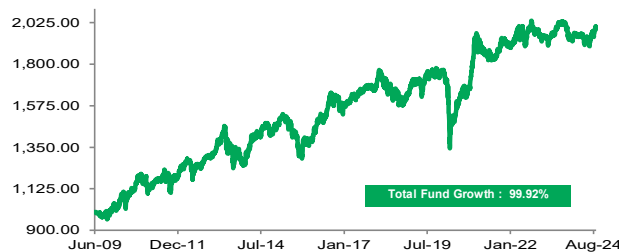
Portfolio

Equity	: 40.49%
Government Bond	: 42.39%
Corporate Bond	: 6.68%
Money Market	: 10.45%

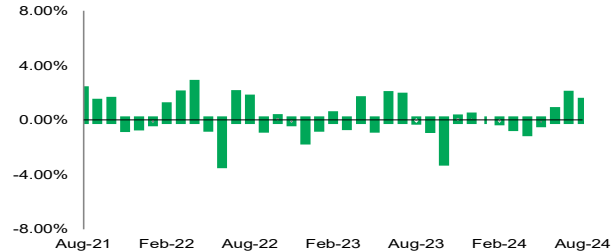
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 50% IGSIX Index + 50% Indonesia Sharia Stock Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



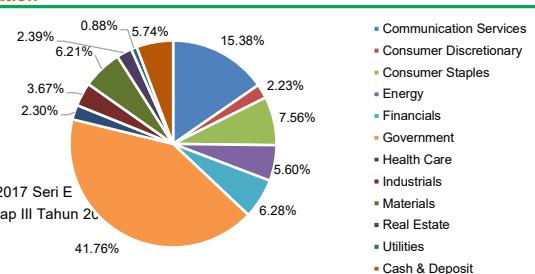
Fund Performance

Performance in IDR per (30/08/24)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2023	2022	2021	2020	2019	2018	2017	2016
MDBS	1.34%	3.94%	2.22%	2.10%	-1.31%	2.23%	2.57%	4.66%	MDBS	0.24%	2.74%	0.22%	7.56%	7.15%	-2.67%	7.35%	12.83%
BM ²⁾	2.27%	3.90%	5.55%	5.49%	5.97%	7.48%	6.07%	7.23%	BM ²⁾	3.09%	8.74%	6.99%	5.80%	7.72%	-0.32%	11.98%	15.11%

Top Holdings* & Sector Allocation³⁾

Time Deposit - Bank Panin Dubai Syariah
Stock - Adaro Energy Indonesia Tbk PT
Stock - Astra International Tbk PT
Stock - Bank Syariah Indonesia Tbk PT
Stock - Chandra Asri Pacific Tbk PT
Stock - Ciputra Development Tbk PT
Stock - Indofood CBP Sukses Makmur Tbk PT
Stock - Indofood Sukses Makmur Tbk PT
Stock - Indosat Tbk PT
Stock - Mayora Indah Tbk PT
Stock - Telkom Indonesia Persero Tbk PT
Stock - United Tractors Tbk PT

Stock - XL Axiata Tbk PT
SBSN Seri PBS004
SBSN Seri PBS005
SBSN Seri PBS012
SBSN Seri PBS022
SBSN Seri PBS034
SBSN Seri PBS037
SBSN Seri PBSG001
Sukuk Ijarah Berkelanjutan I XL Axiata Tahap II Tahun 2017 Seri E
Sukuk Mudharabah Berkelanjutan IV Adira Finance Tahap III Tahun 2017 Seri E



*Non Affiliates

Investment Manager Commentary

The equity and bond market posted positive performance in August supported by stronger expectation of rate cut and stable domestic environment. US labor and inflation data continue to moderate in the month, paving the way for Fed rate cut in September. Market expectation grew stronger following comment from Fed Chair Jerome Powell that indicate the time has come to adjust policy. This condition caused risk-on sentiment in global market and flows to emerging markets including Indonesia. Stable domestic condition is a key factor supported by low inflation and stable high growth rate. Bank Indonesia maintains benchmark rate at 6.25% and signals that room for rate cut is open in 4Q-2024. The government's 2025 state budget plan indicate that discipline fiscal management will remain in place, with fiscal deficit reduced to 2.5% of GDP from 2.7% in 2024. Rupiah appreciated 5.0% against USD in August.

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Manulife Indonesia

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