

MANULIFE DANA PENDAPATAN TETAP JANGKA PENDEK DOLAR

AUG 2024

Investment Objective

Aims to generate stable income denominated in U.S. Dollar by investing in onshore and/or offshore debt securities, directly and/or through mutual fund.

Risk Classification

Risk classification is based on type of fund.



Fund Information

Inception Date	: 22 Mar 21
Inception Price	: USD 1.0000
Fund Size	: USD 16,512,560.93
Number of unit	: 17,138,614.17
Net Asset Value/Unit ³⁾	: USD 0.9635
Fund Currency	: USD
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Bloomberg Code	: MAJPDMD IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

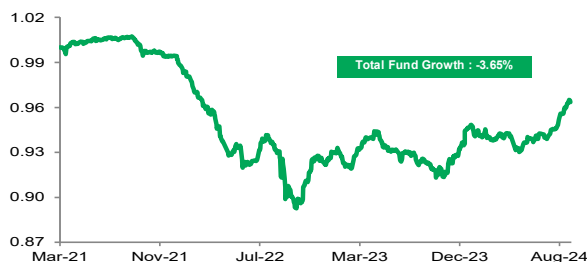
Portfolio

Bond	: 78.40%
Money Market	: 21.60%

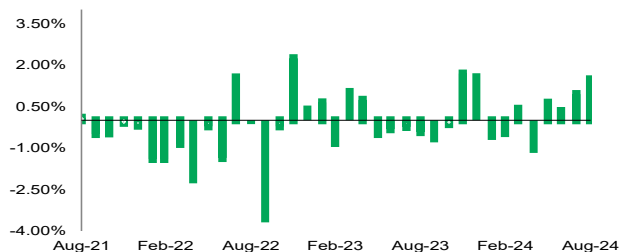
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is net after tax of average 3-months USD time deposit's interest rates + 1%.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

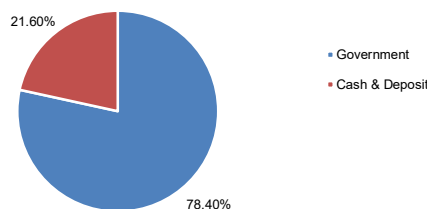


Fund Performance

Performance in USD per (30/08/24)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2023	2022	2021	2020	2019	2018	2017	2016
MDPTJPD (USD)	1.48%	2.78%	2.64%	1.60%	4.09%	-1.45%	n/a	-1.07%	MDPTJPD (USD)	2.70%	-7.12%	n/a	n/a	n/a	n/a	n/a	n/a
RM ²⁾	0.15%	0.46%	0.92%	1.23%	2.05%	1.65%	n/a	1.55%	RM ²⁾	2.21%	1.24%	n/a	n/a	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation

Eurobonds Indonesia 2026
Eurobonds Indonesia 2026-3
Eurobonds Indonesia 2028
Eurobonds Indonesia 2029-2
Eurobonds Indonesia 2028-3
Eurobonds Indonesia 2029
Eurobonds Indonesia 2029-4
Eurobonds Indonesia 2033-2
Eurobonds Indonesia 2034
Eurobonds Indonesia 2034



*Non Affiliates

Investment Manager Commentary

The bond market posted positive performance in August supported by stronger expectation of rate cut and stable domestic environment. US labor and inflation data continue to moderate in the month, paving the way for Fed rate cut in September. Market expectation grew stronger following comment from Fed Chair Jerome Powell that indicate the time has come to adjust policy. This condition caused risk-on sentiment in global market and flows to emerging markets including Indonesia. Stable domestic condition is a key factor supported by low inflation and stable high growth rate. Bank Indonesia maintains benchmark rate at 6.25% and signals that room for rate cut is open in 4Q-2024. The government's 2025 state budget plan indicate that discipline fiscal management will remain in place, with fiscal deficit reduced to 2.5% of GDP from 2.7% in 2024. Rupiah appreciated 5.0% against USD in August and foreign investors posted IDR39.2 trillion inflow to Indonesia equities.

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Manulife Indonesia

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