

MANULIFE PENDAPATAN TETAP KORPORASI

SEP 2023

Investment Objective

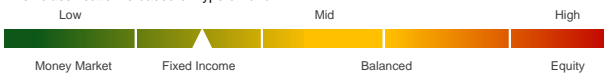
To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and fixed income securities focusing primarily on high quality of corporate and sovereign issuances.

Fund Information

Inception Date	: 25 Jun 04
Inception Price	: IDR 1,000.00
Fund Size	: Rp 126.04 bn
Number of unit	: 17,489.79
Net Asset Value/Unit ⁽⁴⁾	: IDR 3,277.19
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Bloomberg Code	: MANLIKO IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

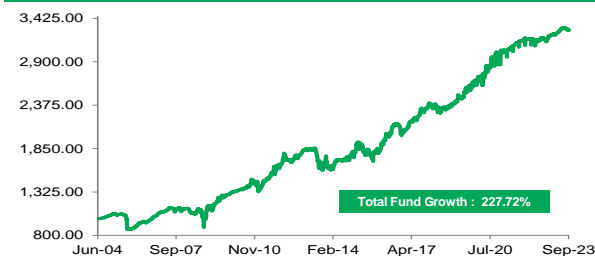
Bond	: Corp : 0 - 60 %	Government Bond	: 60.25%
	: Gov : 40 - 100 %	Corporate Bond	: 29.97%
Money Market	: 0 - 20 %	Money Market	: 9.78%

Portfolio

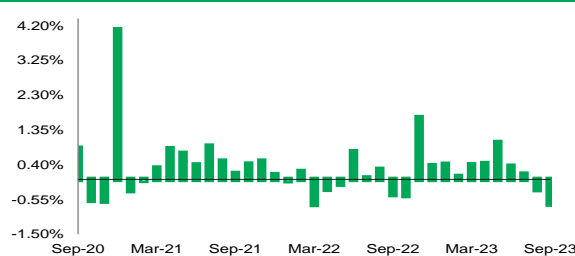
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is net after tax of average 3-months IDR time deposit's interest rates + 2% starting 01-Jun-...
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

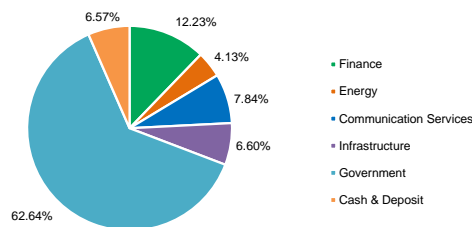


Fund Performance

Performance in IDR per (29/09/23)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2022	2021	2020	2019	2018	2017	2016	2015
MPTK	-0.68%	-0.82%	0.98%	1.88%	3.53%	3.58%	6.87%	6.35%	MPTK	1.34%	4.60%	14.71%	11.26%	0.79%	15.22%	12.50%	0.92%
BM ²⁾	0.27%	0.91%	1.85%	2.78%	3.65%	3.65%	4.59%	6.07%	BM ²⁾	3.30%	3.79%	5.21%	6.38%	2.16%	17.67%	14.68%	3.08%

Top Holdings* & Sector Allocation³⁾

Time Deposit - Bank BTN
 Obligasi Negara Republik Indonesia Seri FR0056
 Obligasi Negara Republik Indonesia Seri FR0059
 Obligasi Negara Republik Indonesia Seri FR0064
 Obligasi Negara Republik Indonesia Seri FR0071
 Obligasi Negara Republik Indonesia Seri FR0087
 SBSN Seri IFR0006
 Obligasi Berkelanjutan VI Tower Bersama Infrastructure Tahap I 2023 Seri B
 Sukuk Mudharabah Berkelanjutan V Adira Finance Tahap I 2023 Seri B
 Obligasi I Angkasa Pura I 2016 Seri C



*Non Affiliates

Investment Manager Commentary

Indonesia bond market posted negative performance in September influenced by hawkish Fed outlook that sees interest rate could remain higher for longer than previous estimates due to resilient US growth and inflation. The Fed's outlook caused UST yield to spike from 4.10% to 4.57% in the month, the highest level since 2007. Global yield condition caused Indonesia 10Y bond yield to consistently rise during the month from 6.38% to 6.91%, the highest level since March 2023. Foreign investors booked net outflow of IDR23.3 trillion in September from Indonesia bonds. In the domestic market, Bank Indonesia kept its rates steady at 5.75% given benign inflation, while expecting a Fed rate hike in November. BI also reiterated its pledge to focus on Rupiah stabilization through market intervention on spot, DNDP, and continue issuing new Rupiah securities (SRBI) to attract inflows. Meanwhile, SBN auction demand in the primary market continued to show declining trend, with the auction bids in the last auction held in September recorded 4th lowest demand in 2023, signaling overall market demand both from onshore and offshore investors has yet to recover, adding further pressure on the bond market.

Disclaimer: This report is prepared by PT Asuransi Jiwa Manulife Indonesia only for information purposes and not to be used as a sales offering or proposal. Although this report has been prepared meticulously, PT Asuransi Jiwa Manulife Indonesia does not guarantee its accuracy, sufficiency or completeness, and is not responsible for any consequences arising from any actions which are based on the information stated herein. Investments in capital market instruments are subject to various risks which include, but not limited to, market risk, credit risk, interest rate risk, exchange rate risk (particularly in Fund which has allocation in offshore investment instruments in different currencies than the Fund's currency), liquidity risk and other risks which could result in performance volatility. Therefore, the performance of this Fund is not guaranteed, the unit price of each Fund may go up or down and past performance does not necessarily indicative of future performance.

Manulife Indonesia

Established in 2015, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of almost 11,000 employees and professional agents spread across more than 30 sales offices, Manulife Indonesia serves around 2 million customers in Indonesia.

PT Asuransi Jiwa Manulife Indonesia are licensed and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit www.manulife.co.id.