

## MANULIFE PENDAPATAN TETAP DOLLAR

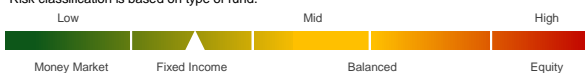
SEP 2023

### Investment Objective

To provide a steady stream of income and currency diversification mainly through US Dollar fixed income instruments.

### Risk Classification

Risk classification is based on type of fund.



### Fund Information

Inception Date	: 8 Jun 04
Inception Price	: USD 1.0000
Fund Size	: USD 16,127,725.56
Number of unit	: 11,769,213.74
Net Asset Value/Unit <sup>(3)</sup>	: USD 1.3703
Fund Currency	: USD
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.00%
Bloomberg Code	: MANLID0 IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Allocation

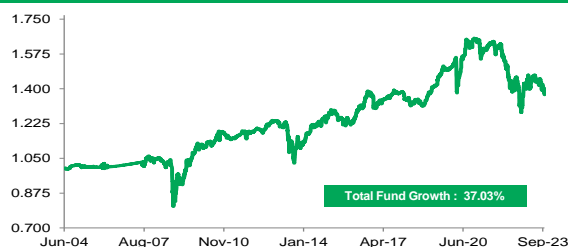
Bond	: 80 - 100 %	Government Bond	: 98.29%
Money Market	: 0 - 20 %	Money Market	: 1.71%

### Portfolio

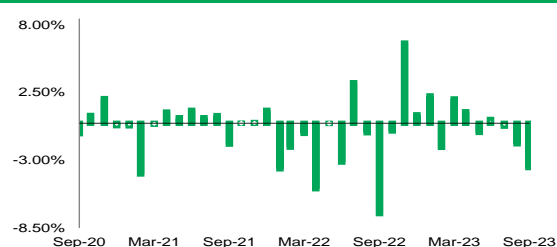
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is Bloomberg Barclays EM I01378US Index.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



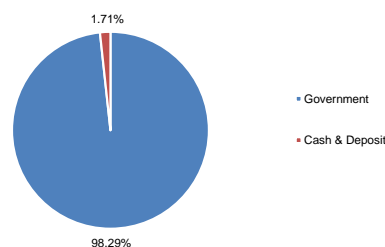
### Fund Performance

Performance in USD per (29/09/23)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>		2022	2021	2020	2019	2018	2017	2016	2015
MPTD	-3.60%	-5.42%	-4.96%	-2.86%	3.51%	-5.24%	0.46%	1.64%	MPTD	-13.11%	-1.59%	9.35%	12.43%	-2.99%	5.73%	6.16%	-1.30%
BM <sup>2)</sup>	-3.25%	-4.69%	-3.80%	-1.31%	5.02%	-4.00%	2.22%	2.12%	BM <sup>2)</sup>	-13.36%	0.79%	11.61%	14.69%	-0.92%	8.42%	8.96%	0.98%

### Top Holdings\* & Sector Allocation

Eurobonds Indonesia, 2052-2	Eurobonds Indonesia, 2032
Eurobonds Indonesia, 2052	Eurobonds Indonesia, 2031-2
Eurobonds Indonesia, 2051	Eurobonds Indonesia, 2031
Eurobonds Indonesia, 2050-2	Eurobonds Indonesia, 2030-2
Eurobonds Indonesia, 2050	Eurobonds Indonesia, 2030
Eurobonds Indonesia, 2049-2	Eurobonds Indonesia, 2029-3
Eurobonds Indonesia, 2048	Eurobonds Indonesia, 2029
Eurobonds Indonesia, 2047	Eurobonds Indonesia, 2028-3
Eurobonds Indonesia, 2044	Eurobonds Indonesia, 2028
Eurobonds Indonesia, 2043	Eurobonds Indonesia, 2028
Eurobonds Indonesia, 2038	Eurobonds Indonesia, 2027-5
Eurobonds Indonesia, 2037	Eurobonds Indonesia, 2027-3
Eurobonds Indonesia, 2033	Eurobonds Indonesia, 2027
Eurobonds Indonesia, 2032-3	

\*Non Affiliates



### Investment Manager Commentary

Indonesia bond market posted negative performance in September influenced by hawkish Fed outlook that sees interest rate could remain higher for longer than previous estimates due to resilient US growth and inflation. The Fed's outlook caused UST yield to spike from 4.10% to 4.57% in the month, the highest level since 2007. Global yield condition caused Indonesia 10Y bond yield to consistently rise during the month from 6.38% to 6.91%, the highest level since March 2023. Foreign investors booked net outflow of IDR23.3 trillion in September from Indonesia bonds. In the domestic market, Bank Indonesia kept its rates steady at 5.75% given benign inflation, while expecting a Fed rate hike in November. BI also reiterated its pledge to focus on Rupiah stabilization through market intervention on spot, DNDF, and continue issuing new Rupiah securities (SRBI) to attract inflows. Meanwhile, SBN auction demand in the primary market continued to show declining trend, with the auction bids in the last auction held in September recorded 4th lowest demand in 2023, signaling overall market demand both from onshore and offshore investors has yet to recover, adding further pressure on the bond market.

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