

MANULIFE DANA INVESTASI REAL ESTAT ASIA PASIFIK DOLLAR

SEP 2023

Investment Objective

To provide long-term capital appreciation and income generation through mutual funds by investing in real estate related stocks in the Asia-Pacific ex-Japan region.

Fund Information

Inception Date	: 12 Oct 20
Inception Price	: USD 1.0000
Fund Size	: USD 1,422,282.09
Number of unit	: 1,969,101.61
Net Asset Value/Unit ²⁾	: USD 0.7223
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 2.50%
Bloomberg Code	: MANREAP IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %	Portfolio	: 99.81%
Money Market	: 0 - 20 %	Money Market	: 0.19%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

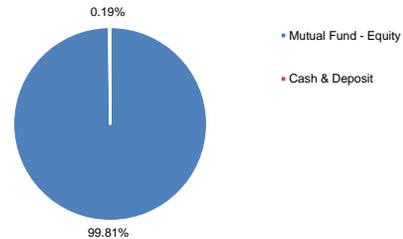


Fund Performance

	Performance in USD per (29/09/23)								Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾	2022	2021	2020	2019	2018	2017	2016	2015
MDIREAP	-4.14%	-5.70%	-11.39%	-10.97%	-2.99%	n/a	n/a	-10.39%	-17.08%	-6.33%	n/a	n/a	n/a	n/a	n/a	n/a
BM	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation

Mutual Fund - Manulife Global Fund - Asia Pacific REIT Fund



*Affiliates

Investment Manager Commentary

REITs Asia market was down in September influenced by hawkish Fed outlook that sees interest rate could remain higher for longer than previous estimates due to resilient US growth and inflation. The Fed's outlook caused UST yield to spike from 4.10% to 4.57% in the month that puts pressure interest rate sensitive asset including REITs. The market also weighed by rising oil price that reached USD96 per barrel, the highest since November 2022, following Saudi Arabia and Russia's decision to cut oil production by 1 million barrel per day until the end of 2023. The market is concerned that rising oil price could create further inflation pressure that can affect The Fed's rate outlook. Meanwhile China economic data showed early signs of improvement in August. Industrial production and retail sales showed better growth at 4.5% and 4.6% respectively, which fueled expectation that the worst condition is past in China.

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Manulife Indonesia

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