

## MANULIFE DANA EKUITAS INDONESIA INDIA - USD

SEP 2023

### Investment Objective

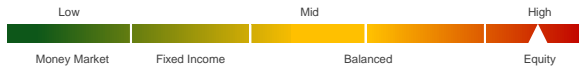
To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

### Fund Information

Inception Date	: 1 Jul 11
Inception Price	: USD 0.1168
Fund Size	: USD 28,723,492.13
Number of unit	: 225,833,125.72
Net Asset Value/Unit <sup>(4)</sup>	: USD 0.1272
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Bloomberg Code	: MLLDEIU U
Fund Manager	: PT Manulife Aset Manajemen Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

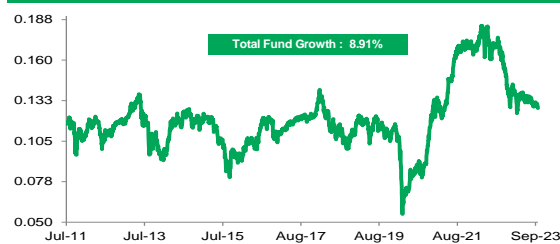
Equity	: 80 - 100 %	Indonesian Equity	: 86.73%
Money Market	: 0 - 20 %	India Equity	: 13.35%
		Money Market	: -0.08%

### Portfolio

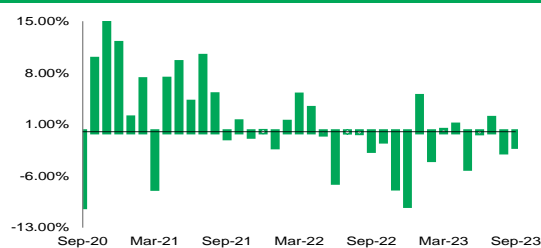
### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% NIFTY Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



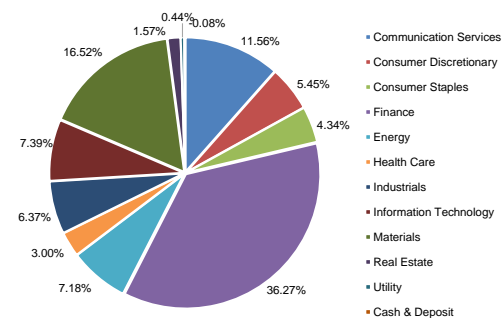
### Top Holdings\* & Sector Allocation<sup>(3)</sup>

Performance in USD per (29/09/23)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>(1)</sup>	Since Inception <sup>(1)</sup>
MDEII (in USD)	-1.97%	-2.92%	-7.00%	-6.01%	-22.80%	16.05%	3.46%
BM <sup>(2)</sup>	-1.33%	0.90%	0.54%	2.50%	-0.65%	11.90%	3.55%

Yearly Performance							
	2022	2021	2020	2019	2018	2017	2016
MDEII (in USD)	-20.15%	42.11%	4.83%	3.17%	-13.58%	16.03%	14.06%
BM <sup>(2)</sup>	-4.20%	10.32%	-3.10%	7.00%	-8.16%	22.18%	15.58%

### Top Holdings\* & Sector Allocation

Stock - Adaro Energy Indonesia Tbk PT	Stock - Impack Pratama Industri Tbk PT
Stock - Astra International Tbk PT	Stock - Indosat Tbk PT
Stock - Axis Bank Ltd	Stock - Infosys Ltd
Stock - Bank Aladin Syariah Tbk PT	Stock - Intiland Development Tbk PT
Stock - Bank Central Asia Tbk PT	Stock - M Cash Integrasi PT
Stock - Bank Mandiri Persero Tbk PT	Stock - Matahari Putra Prima Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - Merdeka Battery Materials Tbk PT
Stock - Bank Pan Indonesia Tbk PT	Stock - Merdeka Copper Gold Tbk PT
Stock - Bank Rakyat Indonesia Persero Tbk PT	Stock - Multipolar Tbk PT
Stock - Bundamedik Tbk PT	Stock - NFC Indonesia Tbk PT
Stock - Chandra Asri Petrochemical Tbk PT	Stock - Panin Financial Tbk PT
Stock - Digital Mediatama Maxima Tbk PT	Stock - Reliance Industries Ltd
Stock - GoTo Gojek Tokopedia Tbk PT	Stock - Telefast Indonesia PT
Stock - Harum Energy Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - HCL Technologies Ltd	Stock - Tower Bersama Infrastructure Tbk PT
Stock - Hillcon Tbk PT	Stock - Transcoast Pacific Tbk PT
Stock - ICI Bank Ltd	Stock - Triputra Agro Persada PT



### Investment Manager Commentary

Indonesia and India equity market was volatile in September. Market sentiment was affected by The Fed's higher for longer outlook amid resilient US economy and inflation. Higher oil price and the risk of US government shutdown were also lingering and affecting overall risk appetite. On the domestic front, inflation continue to moderate, with annual inflation dropped to 2.3% from 3.3% in August. The sharp drop was triggered by the high base in September 2022 when fuel prices were increased significantly. Bank Indonesia continue maintaining its benchmark rate for the eighth consecutive month of rate hike pause. BI emphasized that its key policy focus is to safeguard Rupiah stability amid strong USD trend and volatile global market condition. Meanwhile, India equity posted positive return in the month, mitigating weaker Indonesia equity. India economy is seen as key driver of global growth amid weaker growth from US and China. Portfolio allocations in communication and IT contributed positive attributions, meanwhile allocations in industrial and material contributed negative attributions to performance.

**Disclaimer:** This report is prepared by PT Asuransi Jiwa Manulife Indonesia only for information purposes and not to be used as a sales offering or proposal. Although this report has been prepared meticulously, PT Asuransi Jiwa Manulife Indonesia does not guarantee its accuracy, sufficiency or completeness, and is not responsible for any consequences arising from any actions which are based on the information stated herein. Investments in capital market instruments are subject to various risks which include, but not limited to, market risk, credit risk, interest rate risk, exchange rate risk (particularly in Fund which has allocation in offshore investment instruments in different currencies than the Fund's currency), liquidity risk and other risks which could result in performance volatility. Therefore, the performance of this Fund is not guaranteed, the unit price of each Fund may go up or down and past performance does not necessarily indicative of future performance.

### Manulife Indonesia

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of almost 11,000 employees and professional agents spread across more than 30 sales offices, Manulife Indonesia serves around 2 million customers in Indonesia. PT Asuransi Jiwa Manulife Indonesia is licensed and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit [www.manulife.co.id](http://www.manulife.co.id).