

MANULIFE DANA EKUITAS INDO - DEVELOPED

SEP 2023

Investment Objective

To provide the client with relatively superior investment growth over the long-term by investing mainly in publicly listed Indonesian equities and/or offshore securities with exposure to developed markets.

Fund Information

Inception Date	: 21 Dec 15
Inception Price	: IDR 1,000.00
Fund Size	: Rp 34.59 bn
Number of unit	: 24,101,709.43
Net Asset Value/Unit ⁽⁴⁾	: IDR 1,234.91
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MLIEIDM IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



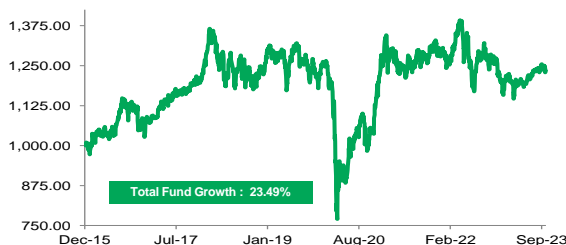
Allocation

Equity	: 80 - 100 %	Equity Onshore	: 81.19%
Bond	: 0 - 20 %	Equity Offshore	: 13.10%
Money Market	: 0 - 20 %	Bond	: 0.00%
		Money Market	: 5.71%

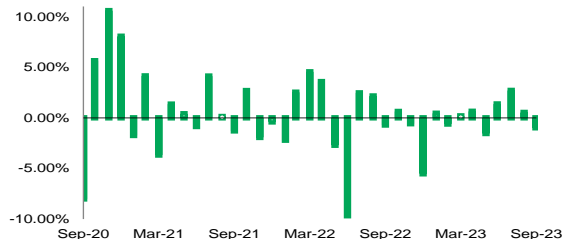
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI Index + 15% FTSE Developed Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



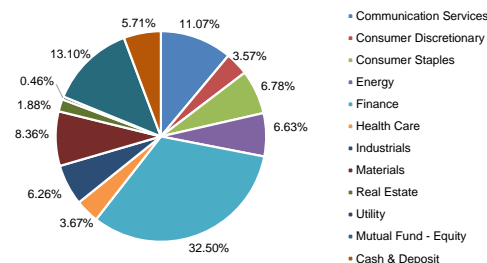
Fund Performance

Performance in IDR per (29/09/23)									Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾	2022	2021	2020	2019	2018	2017	2016	2015
MDEID	-0.99%	2.24%	2.70%	2.75%	-2.87%	7.72%	-0.19%	2.75%	-6.22%	2.70%	-0.78%	2.21%	-3.00%	17.51%	6.75%	n/a
BM ⁽²⁾	-0.59%	3.74%	2.56%	2.55%	1.92%	12.00%	3.73%	6.45%	1.67%	11.88%	-1.75%	4.41%	-2.76%	20.20%	13.34%	n/a

Top Holdings* & Sector Allocation⁽³⁾

Time Deposit - Bank BTN	Stock - Charoen Pokphand Indonesia Tbk PT
Mutual Fund - Manulife Global Fund - American Growth	Stock - GoTo Gojek Tokopedia Tbk PT
Mutual Fund - Manulife Global Fund - European Growth	Stock - Indofood CBP Sukses Makmur Tbk PT
Mutual Fund - Manulife Global Fund - Japan Equity	Stock - Indosat Tbk PT
Stock - Adaro Energy Indonesia Tbk PT	Stock - Kalbe Farma Tbk PT
Stock - Adaro Minerals Indonesia Tbk PT	Stock - Mayora Indah Tbk PT
Stock - AKR Corporindo Tbk PT	Stock - Medco Energi Internasional Tbk PT
Stock - Astra International Tbk PT	Stock - Mitra Adiperkasa Tbk PT
Stock - Bank Central Asia Tbk PT	Stock - Mitra Keluarga Karyasehat Tbk PT
Stock - Bank Mandiri Persero Tbk PT	Stock - Semen Indonesia Persero Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - Bank Rakyat Indonesia Persero Tbk PT	Stock - United Tractors Tbk PT
Stock - Blue Bird Tbk PT	Stock - XL Axiata Tbk PT

*Non Affiliates



Investment Manager Commentary

Indonesia and developed markets equity were volatile in September. Market sentiment was affected by The Fed's higher for longer outlook amid resilient US economy and inflation. Higher oil price and the risk of US government shutdown were also lingering and affecting overall risk appetite. On the domestic front, inflation continue to moderate, with annual inflation dropped to 2.3% from 3.3% in August. The sharp drop was triggered by the high base in September 2022 when fuel prices were increased significantly. Bank Indonesia continue maintaining its benchmark rate for the eighth consecutive month of rate hike pause. BI emphasized that its key policy focus is to safeguard Rupiah stability amid strong USD trend and volatile global market condition. Portfolio allocations in consumer discretionary and financials contributed positive attributions, meanwhile allocations in real estate and materials contributed negative attributions to performance.

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Manulife Indonesia

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