

## MANULIFE DANA EKUITAS INDONESIA CHINA - USD

SEP 2023

### Investment Objective

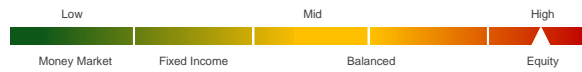
To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Hong Kong stock exchange (including China H-shares and red chip companies) that derive majority of their revenue from China.

### Fund Information

Inception Date	:	12 May 10
Inception Price	:	USD 0.1141
Fund Size	:	USD 17,494,519.75
Number of unit	:	132,352,015.59
Net Asset Value/Unit <sup>(4)</sup>	:	USD 0.1322
Fund Currency	:	USD
Type of fund	:	Equity
Valuation	:	Daily
Custodian Bank	:	Standard Chartered Bank
Annual Management Fee	:	2.50%
Bloomberg Code	:	MLLDECU IJ
Fund Manager	:	PT Manulife Aset Manajemen Indonesia

### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	:	80 - 100 %
Money Market	:	0 - 20 %

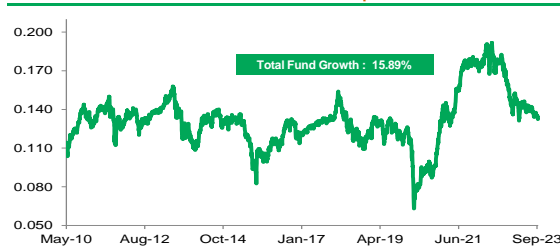
### Portfolio

Indonesian Equity	:	89.62%
China Equity	:	10.47%
Money Market	:	-0.08%

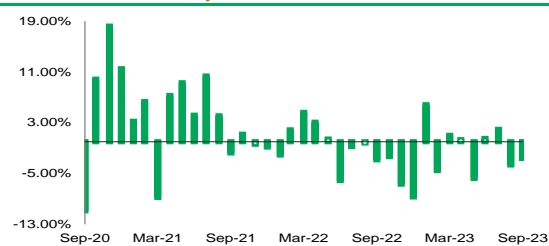
### Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is 85% JCI + 15% Hang Seng Mainland 25 Index in USD terms.
- Based on GICS (Global Industrials Classification Standard).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Performance Since Inception



### Monthly Performance Last 3 Years



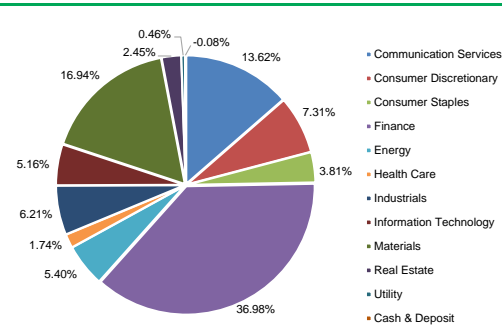
### Fund Performance

Performance in USD per (29/09/23)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>		2022	2021	2020	2019	2018	2017	2016	2015
MDEIC (in USD)	-2.62%	-4.33%	-9.08%	-7.21%	-22.74%	14.70%	2.33%	1.11%	MDEIC (in USD)	-18.70%	38.05%	2.94%	3.43%	-14.00%	15.40%	13.84%	-20.74%
BM <sup>2)</sup>	-1.88%	-0.19%	-2.54%	0.40%	-1.04%	8.28%	0.95%	2.10%	BM <sup>2)</sup>	-5.48%	4.51%	-5.26%	7.47%	-9.77%	21.71%	15.29%	-19.83%

### Top Holdings\* & Sector Allocation<sup>(3)</sup>

Stock - Adaro Energy Indonesia Tbk PT	Stock - Indosat Tbk PT
Stock - Alibaba Group Holding Ltd	Stock - Intiland Development Tbk PT
Stock - Astra International Tbk PT	Stock - M Cash Integrasi PT
Stock - Bank Aladin Syariah Tbk PT	Stock - Merdeka Battery Materials Tbk PT
Stock - Bank Central Asia Tbk PT	Stock - Merdeka Copper Gold Tbk PT
Stock - Bank Mandiri Persero Tbk PT	Stock - Multipolar Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - NFC Indonesia Tbk PT
Stock - Bank of China Ltd	Stock - Panin Financial Tbk PT
Stock - Bank Pan Indonesia Tbk PT	Stock - Telefast Indonesia PT
Stock - Bank Rakyat Indonesia Persero Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - BYD Co Ltd	Stock - Tencent Holdings Ltd
Stock - Digital Mediatama Maxima Tbk PT	Stock - Tower Bersama Infrastructure Tbk PT
Stock - GoTo Gojek Tokopedia Tbk PT	Stock - Transcoal Pacific Tbk PT
Stock - Harum Energy Tbk PT	Stock - Tripura Agro Persada PT
Stock - Hilcon Tbk PT	Stock - Xiaomi Corp
Stock - Impac Pratama Industri Tbk PT	

\*Non Affiliates



### Investment Manager Commentary

Indonesia and China equity market was volatile in September. Market sentiment was affected by The Fed's higher for longer outlook amid resilient US economy and inflation. Higher oil price and the risk of US government shutdown were also affecting overall risk appetite. On the domestic front, inflation continue to moderate, with annual inflation dropped to 2.3% from 3.3% in August. The sharp drop was triggered by the high base in September 2022 when fuel prices were increased significantly. Bank Indonesia continue maintaining its benchmark rate for the eighth consecutive month of rate hike pause. BI emphasized that its key policy focus is to safeguard Rupiah stability amid strong USD trend and volatile global market condition. Meanwhile, China's consumption data showed early signs of improvement, fueling expectation that the worst period has been passed in China. Portfolio allocations in communications and IT contributed positive attributions, meanwhile allocations in industrials and materials contributed negative attributions to performance.

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