

MANULIFE DANA EKUITAS

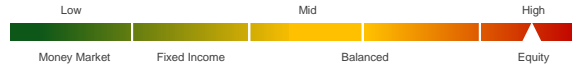
SEP 2023

Investment Objective

Providing the participants with superior investment growth over the long-term by investing the assets in a diversified portfolio of publicly listed Indonesian equities.

Risk Classification

Risk classification is based on type of fund.



Fund Information

Inception Date	: 25 Jun 04
Inception Price	: IDR 1,000.00
Fund Size	: Rp 7.10 tn
Number of unit	: 28,008,881.24
Net Asset Value/Unit ⁽⁴⁾	: IDR 9,945.65
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Bloomberg Code	: MANLIEK IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

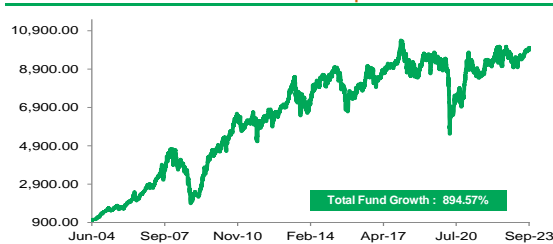
Portfolio

Equity	: 98.20%
Money Market	: 1.80%

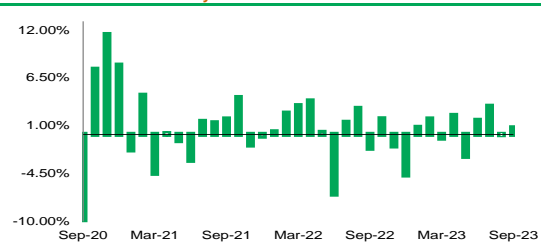
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is Jakarta Composite Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



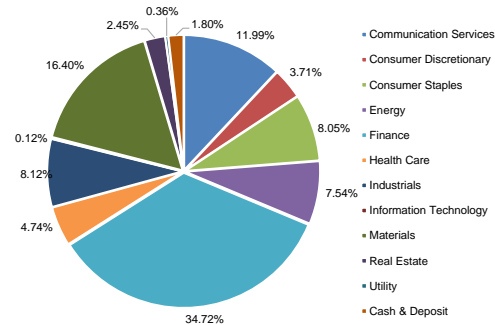
Fund Performance

Performance in IDR per (29/09/23)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾
MDE	0.75%	3.98%	5.23%	7.50%	2.92%	12.69%	2.17%
BM ⁽²⁾	-0.19%	4.17%	1.98%	1.30%	-1.43%	12.54%	3.03%

Yearly Performance							
	2022	2021	2020	2019	2018	2017	2016
MDE	1.24%	1.64%	-4.00%	2.83%	-6.82%	15.96%	10.01%
BM ⁽²⁾	4.09%	10.08%	-5.09%	1.70%	-2.54%	19.99%	15.32%

Top Holdings* & Sector Allocation⁽³⁾

Time Deposit - Bank BTN	Stock - Indofood CBP Sukses Makmur Tbk PT
Stock - Adaro Energy Indonesia Tbk PT	Stock - Indosat Tbk PT
Stock - AKR Corporindo Tbk PT	Stock - Japfa Comfeed Indonesia Tbk PT
Stock - Amman Mineral Internasional PT	Stock - Kalbe Farma Tbk PT
Stock - Aneka Tambang Tbk	Stock - Mayora Indah Tbk PT
Stock - Astra International Tbk PT	Stock - Medco Energi Internasional Tbk PT
Stock - Bank Central Asia Tbk PT	Stock - Medikaloka Hermina Tbk PT
Stock - Bank CIMB Niaga Tbk PT	Stock - Merdeka Copper Gold Tbk PT
Stock - Bank Mandiri Persero Tbk PT	Stock - Mitra Adiperkasa Tbk PT
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - Mitra Keluarga Karyasehat Tbk PT
Stock - Bank Rakyat Indonesia Persero Tbk PT	Stock - NFC Indonesia Tbk PT
Stock - Barito Pacific Tbk PT	Stock - Sarana Menara Nusantara Tbk PT
Stock - Bukalapak.com PT Tbk	Stock - Semen Indonesia Persero Tbk PT
Stock - Chandra Asri Petrochemical Tbk PT	Stock - Sumber Alfaria Trijaya Tbk PT
Stock - Charoen Pokphand Indonesia Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - Erajaya Swasembada Tbk PT	Stock - Temas Tbk PT
Stock - GoTo Gojek Tokopedia Tbk PT	Stock - United Tractors Tbk PT
Stock - Harum Energy Tbk PT	Stock - Vale Indonesia Tbk PT
Stock - Indah Kiat Pulp & Paper Tbk PT	



Investment Manager Commentary

Indonesia equity market was volatile in September. Market sentiment was affected by The Fed's higher for longer outlook due to resilient US economy and inflation. Higher oil price and the risk of US government shutdown were also affecting overall risk appetite. On the domestic front, inflation continue to moderate, with annual inflation dropped to 2.3% from 3.3% in August. The sharp drop was triggered by the high base in September 2022 when fuel prices were increased significantly. Bank Indonesia continue maintaining its benchmark rate for the eighth consecutive month of rate hike pause. BI emphasized that its key policy focus is to safeguard Rupiah stability amid strong USD trend and volatile global market condition. Portfolio allocations in materials and energy contributed positive attributions, meanwhile allocations in health care and industrials contributed negative attributions to performance.

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Manulife Indonesia

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