

MANULIFE DANA PENDAPATAN TETAP JANGKA PENDEK DOLAR

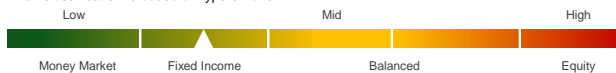
SEP 2023

Investment Objective

Aims to generate stable income denominated in U.S. Dollar by investing in onshore and/or offshore debt securities, directly and/or through mutual fund.

Risk Classification

Risk classification is based on type of fund.



Fund Information

Inception Date	: 22 Mar 21
Inception Price	: USD 1.0000
Fund Size	: USD 14,987,693.28
Number of unit	: 166,382,036.30
Net Asset Value/Unit ⁽³⁾	: USD 0.9182
Fund Currency	: USD
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Bloomberg Code	: MAJPDMD IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Allocation

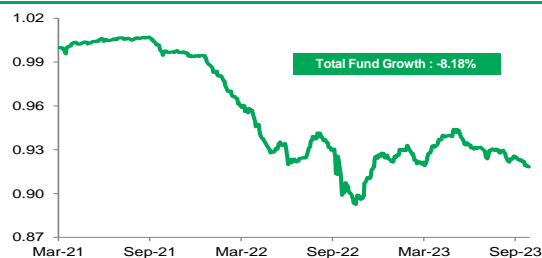
Bond	: 80 - 100 %	Bond	: 96.48%
Money Market	: 0 - 20 %	Money Market	: 3.52%

Portfolio

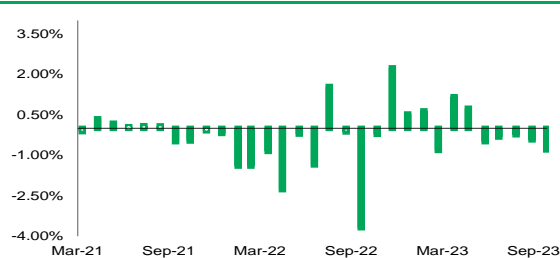
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is net after tax of average 3-months USD time deposit's interest rates + 1%.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

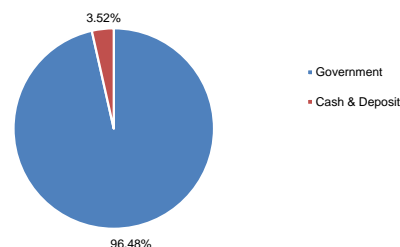


Fund Performance

	Performance in USD per (29/09/23)								Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾	2022	2021	2020	2019	2018	2017	2016	2015
MDPTJPD (USD)	-0.80%	-1.46%	-1.54%	-0.56%	1.98%	n/a	n/a	-3.33%	-7.12%	n/a	n/a	n/a	n/a	n/a	n/a	n/a
BM ⁽²⁾	0.15%	0.47%	1.03%	1.54%	1.99%	N/A	N/A	1.36%	1.24%	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation

Eurobonds Indonesia 2025
Eurobonds Indonesia 2025-3
Eurobonds Indonesia 2026
Eurobonds Indonesia 2026-2
Eurobonds Indonesia 2026-3
Eurobonds Indonesia 2027-4
Eurobonds Indonesia 2027-5
Eurobonds Indonesia 2028
Eurobonds Indonesia 2028-2
Eurobonds Indonesia 2032-2



*Non Affiliates

Investment Manager Commentary

Indonesia bond market posted negative performance in September influenced by hawkish Fed outlook that sees interest rate could remain higher for longer than previous estimates due to resilient US growth and inflation. The Fed's outlook caused UST yield to spike from 4.10% to 4.57% in the month, the highest level since 2007. Global yield condition caused Indonesia 10Y bond yield to consistently rise during the month from 6.38% to 6.91%, the highest level since March 2023. Foreign investors booked net outflow of IDR23.3 trillion in September from Indonesia bonds. In the domestic market, Bank Indonesia kept its rates steady at 5.75% given benign inflation, while expecting a Fed rate hike in November. BI also reiterated its pledge to focus on Rupiah stabilization through market intervention on spot, DNDF, and continue issuing new Rupiah securities (SRBI) to attract inflows. Meanwhile, SBN auction demand in the primary market continued to show declining trend, with the auction bids in the last auction held in September recorded 4th lowest demand in 2023, signaling overall market demand both from onshore and offshore investors has yet to recover, adding further pressure on the bond market.

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