

MANULIFE DANA SYARIAH SUKUK INDONESIA - IDR

OCT 2023

Investment Objective

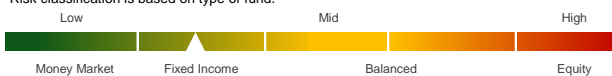
To provide competitive returns by investing in Sukuk and/or Government Sharia Sukuk and/or sharia commercial securities with a maturity of 1 (one) year or which are based on Islamic Principle with investment returns free of elements of riba, gharar and gambling.

Fund Information

Inception Date	: 5 Oct 20
Inception Price	: IDR 1,000.00
Fund Size	: Rp 57.21 bn
Number of unit	: 51,576,898.25
Net Asset Value/Unit ⁽⁴⁾	: IDR 1,109.16
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 1.50%
Bloomberg Code	: MLDSSII IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

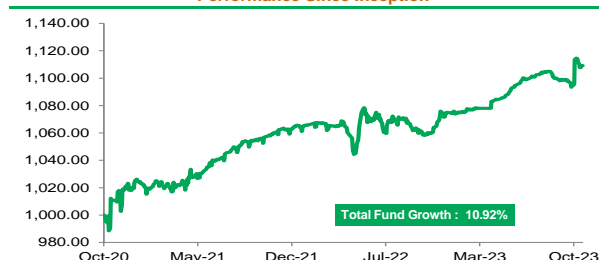
Bond	: 80 - 100 %	Government Bond	: 51.64%
Money Market	: 0 - 20 %	Corporate Bond	: 19.67%
		Money Market	: 28.70%

Portfolio

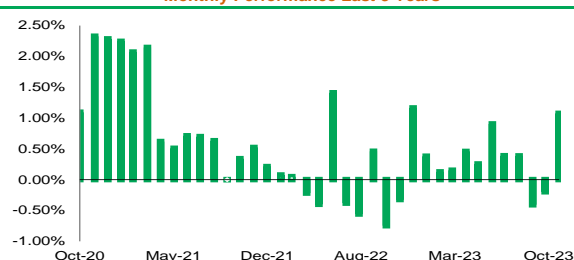
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is net after tax of average 1-month mudharabah deposit's revenue sharing + 2%.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

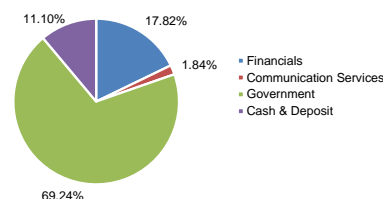


Fund Performance

Performance in IDR per (31/10/23)									Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾	2022	2021	2020	2019	2018	2017	2016	2015
MDSSI (IDR)	1.08%	0.46%	2.16%	3.17%	4.77%	3.13%	n/a	3.43%	0.89%	4.18%	n/a	n/a	n/a	n/a	n/a	n/a
BM ⁽²⁾	0.30%	0.88%	1.79%	2.95%	3.50%	3.73%	n/a	3.74%	3.34%	4.19%	n/a	n/a	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation⁽³⁾

Time Deposit - Bank BTN Syariah
 Time Deposit - Bank Panin Dubai Syariah
 SBSN Seri PBS017
 SBSN Seri PBS021
 SBSN Seri PBS026
 SBSN Seri PBSG001
 Sukuk Negara Ritel Seri SR-016
 Sukuk Ijarah Berkelanjutan I XL Axiata Tahap II 2017 Seri E
 Sukuk Musyarakah Berkelanjutan I Sarana Multigriya Finansial Tahap I 2023



*Non Affiliates

Investment Manager Commentary

Indonesia bond market recorded negative monthly performance. The 10Y bond yield continued rising from 6.89% to 7.09%, highest since November 2022. The increasing yield was in line with the spike in the 10Y US Treasury yield from 4.57% to 4.93%, continued breaking its highest level since 2007. Solid US economic data as well as widening US budget deficit were the main culprit behind the stubbornly high UST yields. On the domestic front, Bank Indonesia (BI) eventually increased the 7DRRR to 6.00% from 5.75% in the recent meeting to keep IDR steady amidst global uncertainty and continuous higher-for-longer theme. The rate hike was accompanied with loosening macroprudential policies. Bank Indonesia also introduced 2 new monetary instruments, SVBI, a foreign exchange version of SRBI, and SUVBI, a sukuk version of SVBI. Yields on short tenors increased more than medium tenors.

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Manulife Indonesia

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