

MANULIFE DANA EKUITAS INDONESIA INDIA - USD

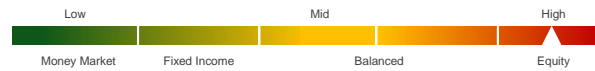
OCT 2023

Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

Risk Classification

Risk classification is based on type of fund.



Fund Information

Inception Date	: 1 Jul 11
Inception Price	: USD 0.1168
Fund Size	: USD 25,294,955.99
Number of unit	: 219,471,377.28
Net Asset Value/Unit ⁴⁾	: USD 0.1153
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Bloomberg Code	: MLLDEIU IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

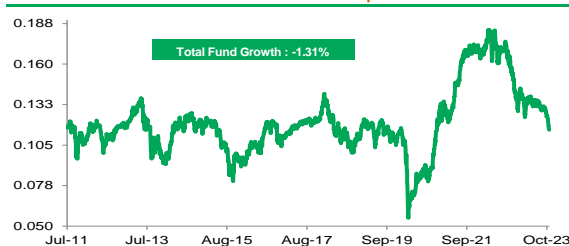
Portfolio

Indonesian Equity	: 85.63%
India Equity	: 14.03%
Money Market	: 0.34%

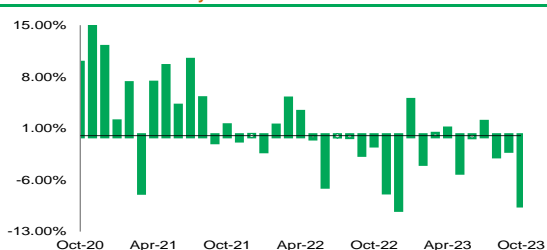
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% NIFTY Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



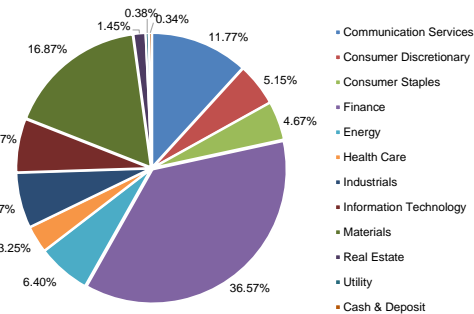
Top Holdings* & Sector Allocation³⁾

Performance in USD per (31/10/23)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2022	2021	2020	2019	2018	2017	2016	2015
MDEII (in USD)	-9.38%	-13.59%	-16.48%	-14.83%	-29.16%	8.80%	2.59%	-0.11%	MDEII (in USD)	-20.15%	42.11%	4.83%	3.17%	-13.58%	16.03%	14.06%	-19.71%
BM ²⁾	-5.11%	-7.29%	-8.15%	-2.74%	-4.81%	7.63%	3.47%	0.44%	BM ²⁾	-4.20%	10.32%	-3.10%	7.00%	-8.16%	22.18%	15.58%	-19.47%

Top Holdings* & Sector Allocation

Stock - Adaro Energy Indonesia Tbk PT	Stock - ICICI Bank Ltd
Stock - Astra International Tbk PT	Stock - Impack Pratama Industri Tbk PT
Stock - Axis Bank Ltd	Stock - Indosat Tbk PT
Stock - Bank Aladin Syariah Tbk PT	Stock - Infosys Ltd
Stock - Bank Central Asia Tbk PT	Stock - Intiland Development Tbk PT
Stock - Bank Mandiri Persero Tbk PT	Stock - M Cash Integrasi PT
Stock - Bank Negara Indonesia Persero Tbk PT	Stock - Maruti Suzuki India Ltd
Stock - Bank Pan Indonesia Tbk PT	Stock - Merdeka Battery Materials Tbk PT
Stock - Bank Rakyat Indonesia Persero Tbk PT	Stock - Merdeka Copper Gold Tbk PT
Stock - Bundamedik Tbk PT	Stock - Multipolar Tbk PT
Stock - Chandra Asri Petrochemical Tbk PT	Stock - NFC Indonesia Tbk PT
Stock - Cipla Ltd/India	Stock - Panin Financial Tbk PT
Stock - Digital Mediatama Maxima Tbk PT	Stock - PT Tower Bersama Infrastructure Tbk
Stock - GoTo Gojek Tokopedia Tbk PT	Stock - Reliance Industries Ltd
Stock - Harum Energy Tbk PT	Stock - Telkom Indonesia Persero Tbk PT
Stock - HCL Technologies Ltd	Stock - Transcoal Pacific Tbk PT
Stock - Hillcon Tbk PT	Stock - Tripura Agro Persada PT

*Non Affiliates



Investment Manager Commentary

Expectations on The Fed's "higher for longer" rate policy as inflation remains high while increased tension in the middle east triggered speculations on increased energy prices added pressure on global financial market. The 10-year UST yield broke the 5% level, highest since 2007, and DXY index continued strengthening, further worsened market volatilities. As such, equity markets everywhere were corrected. Indonesia equity market was down but still outperforming the global market, emerging market and Asia Pacific ex Japan. Indonesia equity is trading at attractive valuation, much lower than its average in the past ten years. Portfolio allocations in industrials contributed positive attributions, meanwhile allocations in utilities and materials contributed negative attributions to performance.

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Manulife Indonesia

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