

MANULIFE DANA BERIMBANG SYARIAH

OCT 2023

Investment Objective

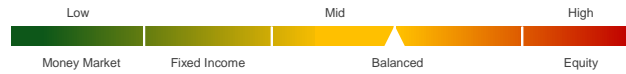
Manulife Dana Berimbang Syariah is an open-end fund that aims to generate capital appreciation through a flexible, growth-oriented asset allocation model with exposure to Indonesian syariah equities, syariah government fixed income securities, syariah corporate fixed income securities as well as syariah money market instruments.

Fund Information

Inception Date	: 15 Jun 09
Inception Price	: IDR 1,000.00
Fund Size	: Rp 73.30 bn
Number of unit	: 37,576,746.20
Net Asset Value/Unit ⁽⁴⁾	: IDR 1,950.60
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.00%
Bloomberg Code	: MLLDBBS IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 40 - 60 %
Bond	: Gov : 20 - 60 % Corp : 0 - 20 %
Money Market	: 0 - 20 %

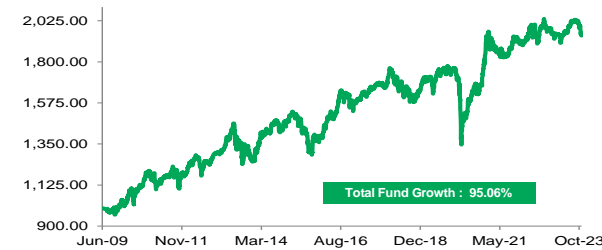
Portfolio

Equity	: 41.05%
Government Bond	: 53.06%
Corporate Bond	: 0.00%
Money Market	: 5.89%

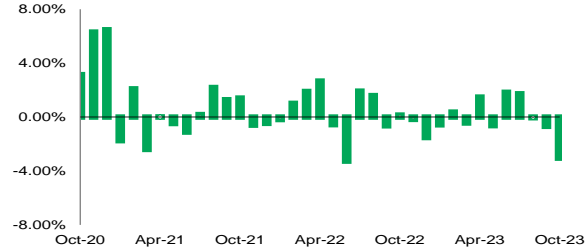
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 50% IGSI Index + 50% Indonesia Sharia Stock Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



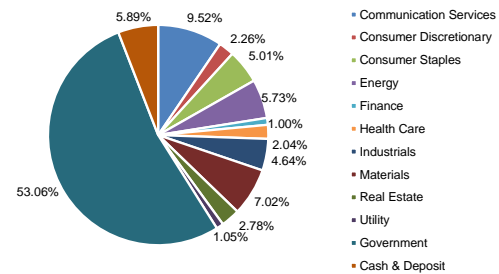
Fund Performance

	Performance in IDR per (31/10/23)								Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾	2022	2021	2020	2019	2018	2017	2016	2015
MDBS	-3.05%	-3.76%	-0.95%	-0.15%	-1.84%	5.16%	4.14%	4.75%	2.74%	0.22%	7.56%	7.15%	-2.67%	7.35%	12.83%	-5.54%
BM ⁽²⁾	-2.61%	-0.96%	0.25%	0.70%	4.01%	9.02%	6.73%	7.09%	8.74%	6.99%	5.80%	7.72%	-0.32%	11.98%	15.11%	-3.78%

Top Holdings* & Sector Allocation⁽³⁾

Time Deposit - Bank BTN Syariah	Stock - United Tractors Tbk PT
Stock - Adaro Energy Indonesia Tbk PT	Stock - XL Axiata Tbk PT
Stock - Aneka Tambang Tbk	SBSN Seri PBS004
Stock - Astra International Tbk PT	SBSN Seri PBS005
Stock - Charoen Pokphand Indonesia Tbk PT	SBSN Seri PBS012
Stock - Ciputra Development Tbk PT	SBSN Seri PBS017
Stock - Indofood CBP Sukses Makmur Tbk PT	SBSN Seri PBS022
Stock - Indofood Sukses Makmur Tbk PT	SBSN Seri PBS034
Stock - Indosat Tbk PT	SBSN Seri PBS037
Stock - Kalbe Farma Tbk PT	SBSN Seri PBSG001
Stock - Semen Indonesia Persero Tbk PT	
Stock - Telkom Indonesia Persero Tbk PT	

*Non Affiliates



Investment Manager Commentary

Expectations on The Fed's "higher for longer" rate policy as inflation remains high while increased tension in the middle east triggered speculations on increased energy prices added pressure on global financial market. The 10-year UST yield broke the 5% level, highest since 2007, and DXY index continued strengthening, further worsened market volatilities. As such, equity markets everywhere were corrected. Indonesia equity market was down but still outperforming the global market, emerging market and Asia Pacific ex Japan. Indonesia bond market also recorded negative monthly performance. On the domestic front, Bank Indonesia (BI) eventually increased the 7DRRR to 6.00% from 5.75% in the recent meeting to keep IDR steady amidst global uncertainty and continuous higher-for-longer theme. The rate hike was accompanied with loosening macroprudential policies. Bank Indonesia also introduced 2 new monetary instruments, SVBI, a foreign exchange version of SRBI, and SUVBI, a sukuk version of SVBI.

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