

MANULIFE PENDAPATAN TETAP NEGARA

NOV 2023

Investment Objective

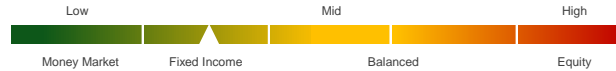
To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and the highest quality fixed income securities focusing primarily on sovereign issues.

Fund Information

Inception Date	: 25 Jun 04
Inception Price	: IDR 1,000.00
Fund Size	: Rp 837.87 bn
Number of unit	: 239,985,951.58
Net Asset Value/Unit ³⁾	: IDR 3,491.31
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Bloomberg Code	: MANLINE IJ
Fund Manager	: PT Asuransi Jiwa Manulife Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

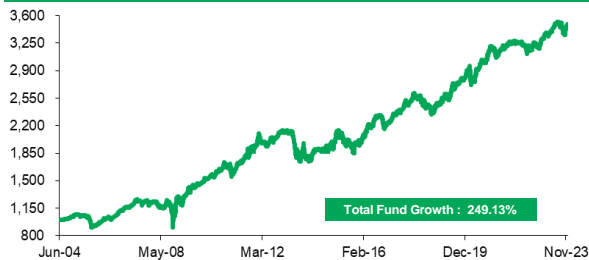
Portfolio

Bond	: 99.05%
Money Market	: 0.95%

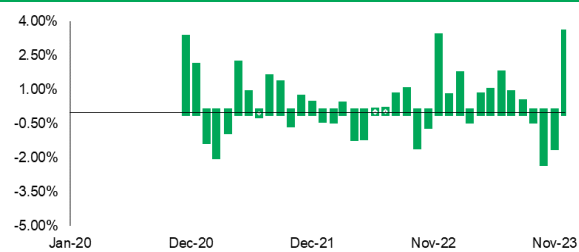
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is BINDO Index starting 01-May-16.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

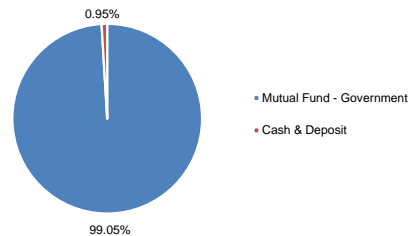


Fund Performance

Performance in IDR per (30/11/23)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾		2022	2021	2020	2019	2018	2017	2016	2015
MPTN	3.47%	-0.31%	0.60%	5.33%	6.06%	3.53%	7.06%	6.64%	MPTN	1.49%	1.75%	14.24%	13.25%	-2.73%	15.48%	11.25%	-0.11%
BM ²⁾	2.77%	0.04%	1.75%	7.30%	8.64%	6.04%	8.98%	6.97%	BM ²⁾	3.53%	5.43%	14.70%	14.23%	-2.18%	17.67%	14.68%	3.08%

Top Holdings* & Sector Allocation

Mutual Fund - Manulife Obligasi Negara Indonesia II



*Affiliates

Investment Manager Commentary

The domestic bond market significantly improved this month with 10Y bond yield slipped from 7.09% to 6.61% (-49bps), the lowest in 3 months. Major driver of market rally still came from the global space after recent US data showed inflation continues to slow and Federal Reserve officials struck a dovish tone. This led to expectations that the tightening cycle in by the Fed is done with the potential of rate cuts in 2024. On the domestic market, Bank Indonesia held rates steady at 6% inline with market expectation as global pressure subside and Rupiah appreciated against USD. Inflation remain stable at 2.9% YoY still within Bank Indonesia's target range. Foreign investors' appetite to Indonesia bonds improved as foreign investors posted net buy IDR23.5 trillion in November.

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Manulife Indonesia

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