

MANULIFE PENDAPATAN TETAP KORPORASI

NOV 2023

Investment Objective

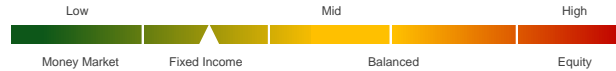
To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and fixed income securities focusing primarily on high quality of corporate and sovereign issuances.

Fund Information

Inception Date	: 25 Jun 04
Inception Price	: IDR 1,000.00
Fund Size	: Rp 128.15 bn
Number of unit	: 38,938,263.15
Net Asset Value/Unit ⁽⁴⁾	: IDR 3,291.12
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Bloomberg Code	: MANLIKO IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

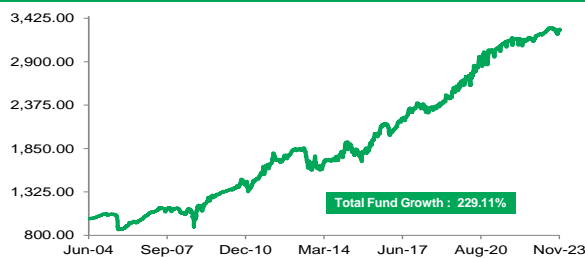
Bond	: Corp : 0 - 60 %	Government Bond	: 54.42%
	: Gov : 40 - 100 %	Corporate Bond	: 41.72%
Money Market	: 0 - 20 %	Money Market	: 3.86%

Portfolio

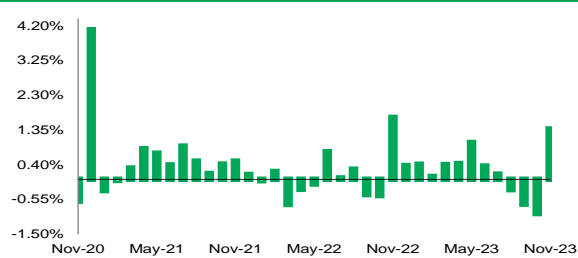
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is net after tax of average 3-months IDR time deposit's interest rates + 2% starting 01-Jun-18.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



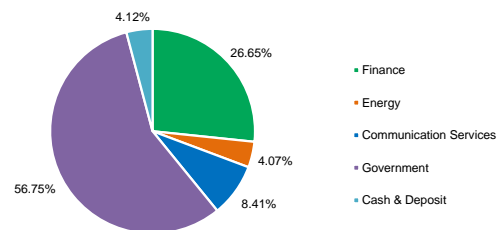
Fund Performance

Performance in IDR per (30/11/23)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾		2022	2021	2020	2019	2018	2017	2016	2015
MPTK	1.37%	-0.25%	-0.04%	2.31%	2.70%	4.13%	6.75%	6.32%	MPTK	1.34%	4.60%	14.71%	11.26%	0.79%	15.22%	12.50%	0.92%
BM ⁽²⁾	0.31%	0.87%	1.80%	3.40%	3.68%	3.61%	4.50%	6.04%	BM ⁽²⁾	3.30%	3.79%	5.21%	6.38%	2.16%	17.67%	14.68%	3.08%

Top Holdings* & Sector Allocation⁽³⁾

Obligasi Negara Republik Indonesia Seri FR0071
 Obligasi Negara Republik Indonesia Seri FR0087
 Obligasi Negara Republik Indonesia Seri FR0056
 Obligasi Negara Republik Indonesia Seri FR0064
 SBSN Seri IFR0006
 Obligasi Berkelanjutan I Bussan Auto Finance Tahap V 2022
 Obligasi Berkelanjutan III Sarana Multi Infrastruktur Tahap III 2023 Seri C
 Obligasi Berkelanjutan Indonesia Eximbank IV Tahap III 2018 Seri D
 Obligasi Berkelanjutan IV Medco Energi Internasional Tahap III 2022 Seri B
 Obligasi Berkelanjutan VI Tower Bersama Infrastructure Tahap I 2023 Seri B
 Sukuk Mudharabah Berkelanjutan V Adira Finance Tahap I 2023 Seri B

*Non Affiliates



Investment Manager Commentary

The domestic bond market significantly improved this month with 10Y bond yield slipped from 7.09% to 6.61% (-48bps), the lowest in 3 months. Major driver of market rally still came from the global space after recent US data showed inflation continues to slow and Federal Reserve officials struck a dovish tone. This led to expectations that the tightening cycle in by the Fed is done with the potential of rate cuts in 2024. On the domestic market, Bank Indonesia held rates steady at 6% inline with market expectation as global pressure subside and Rupiah appreciated against USD. Inflation remain stable at 2.9% YoY still within Bank Indonesia's target range. Foreign investors' appetite to Indonesia bonds improved as foreign investors posted net buy IDR23.5 trillion in November.

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