

MANULIFE PENDAPATAN TETAP DOLLAR

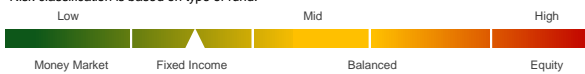
NOV 2023

Investment Objective

To provide a steady stream of income and currency diversification mainly through US Dollar fixed income instruments.

Risk Classification

Risk classification is based on type of fund.



Fund Information

| | |
|------------------------------------|--|
| Inception Date | : 8 Jun 04 |
| Inception Price | : USD 1.0000 |
| Fund Size | : USD 15,508,754.53 |
| Number of unit | : 10,849,343.41 |
| Net Asset Value/Unit ³⁾ | : USD 1.4295 |
| Fund Currency | : USD |
| Type of fund | : Fixed Income |
| Valuation | : Daily |
| Custodian Bank | : Standard Chartered Bank |
| Annual Management Fee | : 2.00% |
| Bloomberg Code | : MANLID0 IJ |
| Fund Manager | : PT Manulife Aset Manajemen Indonesia |

Allocation

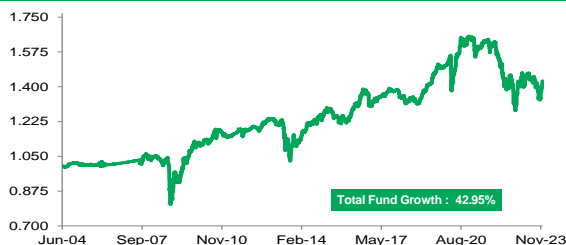
| | | | |
|--------------|--------------|-----------------|----------|
| Bond | : 80 - 100 % | Government Bond | : 94.76% |
| Money Market | : 0 - 20 % | Money Market | : 5.24% |

Portfolio

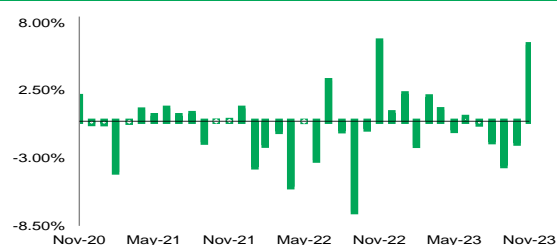
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is Bloomberg Barclays EM I01378US Index.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years



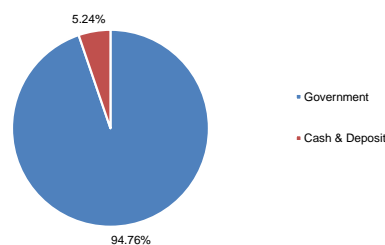
Fund Performance

| | Performance in USD per (30/11/23) | | | | | | | | Yearly Performance | | | | | | | |
|------------------|-----------------------------------|-------|--------|-------|-------|--------------------|--------------------|-------------------------------|--------------------|--------|--------|--------|--------|-------|-------|--------|
| | 1 mo | 3 mo | 6 mo | YTD | 1 yr | 3 yr ¹⁾ | 5 yr ¹⁾ | Since Inception ¹⁾ | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
| MPTD | 6.21% | 0.56% | -1.04% | 1.33% | 2.02% | -4.73% | 1.59% | 1.85% | -13.11% | -1.59% | 9.35% | 12.43% | -2.99% | 5.73% | 6.16% | -1.30% |
| BM ²⁾ | 6.50% | 1.23% | 0.24% | 3.27% | 3.84% | -3.46% | 3.27% | 2.34% | -13.36% | 0.79% | 11.61% | 14.69% | -0.92% | 8.42% | 8.96% | 0.98% |

Top Holdings* & Sector Allocation

| | |
|----------------------------|----------------------------|
| Eurobonds Indonesia 2027 | Eurobonds Indonesia 2035 |
| Eurobonds Indonesia 2027-4 | Eurobonds Indonesia 2037 |
| Eurobonds Indonesia 2028 | Eurobonds Indonesia 2038 |
| Eurobonds Indonesia 2028 | Eurobonds Indonesia 2042 |
| Eurobonds Indonesia 2028-2 | Eurobonds Indonesia 2043 |
| Eurobonds Indonesia 2029 | Eurobonds Indonesia 2044 |
| Eurobonds Indonesia 2030 | Eurobonds Indonesia 2047 |
| Eurobonds Indonesia 2030-2 | Eurobonds Indonesia 2048 |
| Eurobonds Indonesia 2031-2 | Eurobonds Indonesia 2050-2 |
| Eurobonds Indonesia 2031-2 | Eurobonds Indonesia 2051 |
| Eurobonds Indonesia 2032 | Eurobonds Indonesia 2052-2 |
| Eurobonds Indonesia 2032-2 | Eurobonds Indonesia 2053 |
| Eurobonds Indonesia 2032-3 | Eurobonds Indonesia 2028-3 |
| Eurobonds Indonesia 2033 | Eurobonds Indonesia 2033-2 |

*Non Affiliates



Investment Manager Commentary

The domestic bond market significantly improved this month with 10Y bond yield slipped from 7.09% to 6.61% (-48bps), the lowest in 3 months. The declining yield was in line with decreasing 10Y UST yield from 4.93% to 4.33% (-60bps), also lowest in 3 months. Major driver of market rally came from the global space after recent US data showed inflation continues to slow and Federal Reserve officials struck a dovish tone. This led to expectations that the tightening cycle in by the Fed is done with the potential of rate cuts in 2024. On the domestic market, Bank Indonesia held rates steady at 6% inline with market expectation as global pressure subside and Rupiah appreciated against USD. Inflation remain stable at 2.9% YoY still within Bank Indonesia's target range. Foreign investors' appetite to Indonesia bonds improved as foreign investors posted net buy IDR23.5 trillion in November.

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