

MANULIFE DANA SYARIAH SUKUK INDONESIA - IDR

NOV 2023

Investment Objective

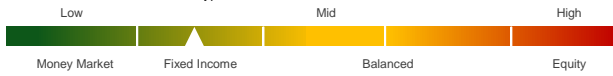
To provide competitive returns by investing in Sukuk and/or Government Shariah Sukuk and/or sharia commercial securities with a maturity of 1 (one) year or which are based on Islamic Principle with investment returns free of elements of riba, gharar and gambling.

Fund Information

Inception Date	: 5 Oct 20
Inception Price	: IDR 1,000.00
Fund Size	: Rp 57.75 bn
Number of unit	: 51,888,246.89
Net Asset Value/Unit ⁽¹⁾	: IDR 1,112.98
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 1.50%
Bloomberg Code	: MLDSII LJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Risk Classification

Risk classification is based on type of fund.



Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

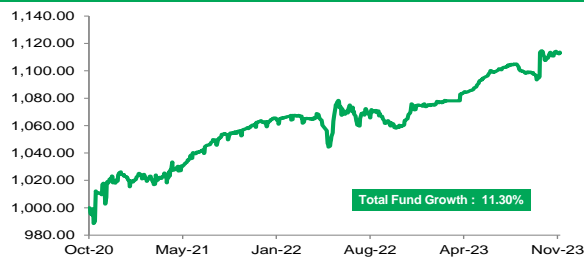
Portfolio

Government Bond	: 59.05%
Corporate Bond	: 7.26%
Money Market	: 33.69%

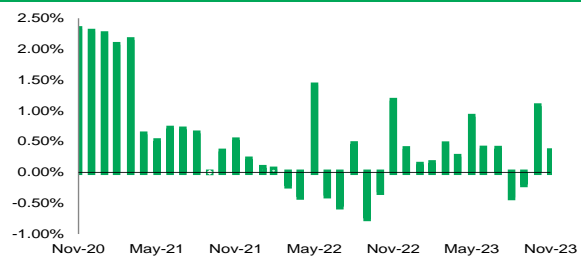
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is net after tax of average 1-month mudharabah deposit's revenue sharing + 2%.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

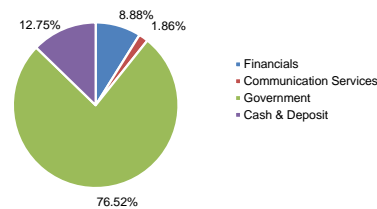


Fund Performance

Performance in IDR per (30/11/23)									Yearly Performance								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾		2022	2021	2020	2019	2018	2017	2016	2015
MDSSI (IDR)	0.34%	1.22%	1.59%	3.53%	3.92%	2.84%	n/a	3.45%	MDSSI (IDR)	0.89%	4.18%	n/a	n/a	n/a	n/a	n/a	n/a
BM ⁽²⁾	0.28%	0.87%	1.76%	3.23%	3.51%	3.71%	n/a	3.73%	BM ⁽²⁾	3.34%	4.19%	n/a	n/a	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation⁽³⁾

Time Deposit - Bank BTN Syariah
 SBSN Seri PBS017
 SBSN Seri PBS021
 SBSN Seri PBS026
 SBSN Seri PBS037
 SBSN Seri PBSG001
 Sukuk Negara Ritel Seri SR-016
 Sukuk Musyarakah Berkelanjutan I Sarana Multigriya Finansial Tahap I 2023
 Sukuk Mudharabah Berkelanjutan V Adira Finance Tahap II 2023 Seri A
 Sukuk Ijarah Berkelanjutan I XL Axiata Tahap II 2017 Seri E



*Non Affiliates

Investment Manager Commentary

The domestic bond market significantly improved this month with 10Y bond yield slipped from 7.09% to 6.61% (-49bps), the lowest in 3 months. Major driver of market rally still came from the global space after recent US data showed inflation continues to slow and Federal Reserve officials struck a dovish tone. This led to expectations that the tightening cycle in by the Fed is done with the potential of rate cuts in 2024. On the domestic market, Bank Indonesia held rates steady at 6% inline with market expectation as global pressure subside and Rupiah appreciated against USD. Inflation remain stable at 2.9% YoY still within Bank Indonesia's target range. Foreign investors' appetite to Indonesia bonds improved as foreign investors posted net buy IDR23.5 trillion in November.

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Manulife Indonesia

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