

MANULIFE DANA INVESTASI REAL ESTAT ASIA PASIFIK DOLLAR

NOV 2023

Investment Objective

To provide long-term capital appreciation and income generation through mutual funds by investing in real estate related stocks in the Asia-Pacific ex-Japan region.

Risk Classification

Risk classification is based on type of fund.



Fund Information

Inception Date	: 12 Oct 20
Inception Price	: USD 1.0000
Fund Size	: USD 1,425,918.72
Number of unit	: 1,940,289.45
Net Asset Value/Unit ²⁾	: USD 0.7349
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Citibank N.A.
Annual Management Fee	: 2.50%
Bloomberg Code	: MANREAP IJ
Fund Manager	: PT Manulife Aset Manajemen Indonesia

Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

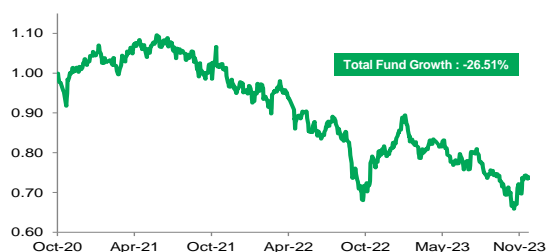
Portfolio

Equity	: 99.55%
Money Market	: 0.45%

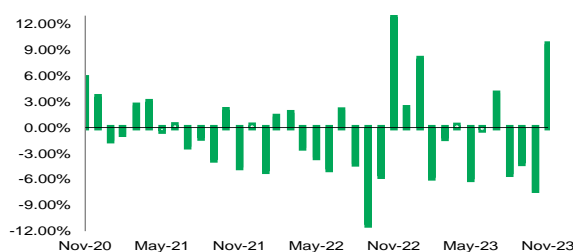
Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Performance Since Inception



Monthly Performance Last 3 Years

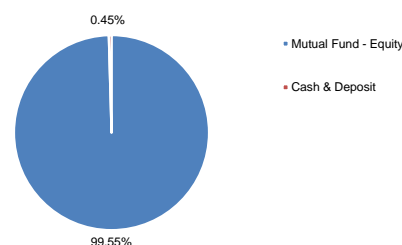


Fund Performance

	Performance in USD per (30/11/23)								Yearly Performance							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾	2022	2021	2020	2019	2018	2017	2016	2015
MDIREAP	9.70%	-2.47%	-4.32%	-9.42%	-7.33%	-10.01%	n/a	-9.36%	-17.08%	-6.33%	n/a	n/a	n/a	n/a	n/a	n/a
BM	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Top Holdings* & Sector Allocation

Mutual Fund - Manulife Global Fund - Asia Pacific REIT Fund



*Affiliates

Investment Manager Commentary

November saw a strong rebound across the REIT asset class after recent US data showed inflation continues to slow and Federal Reserve officials struck a dovish tone. This led to expectations that the tightening cycle in by the Fed is done with the potential of rate cuts in 2024. The Fund's performance was driven by Australia holdings, Hong Kong retail exposure as well as the Fund's Singapore hospitality REITs position. We remain positive on the industrial exposure given the defensive cash flows, long average lease expire, and structural growth demands for logistics warehousing and data centers. We are also positive on Singapore hotel REIT as Singapore has transformed itself into an entertainment destination and the potential recovery of Chinese tourism.

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Manulife Indonesia

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